

MANATEE COUNTY GOVERNMENT AGENDA MEMORANDUM

APPROVED IN OPEN SESSION
FEB 24 1998

SUBJECT	Mader Electric, Inc. Project (Resolution R-98-59)
DATE REQUESTED	February 24, 1998
BUFILE/ENGST/WHO	N/A
DEPARTMENT/DIVISION	County Attorney's Office
CONTACT PERSON TELEPHONE/EXTENSION	Patricia McVey <i>2/18/98</i> Senior Assistant County Attorney Ext. 3750

TYPE AGENDA ITEM	Consent
DATE SUBMITTED/REVISED	February 24, 1998
CONSEQUENCES IF DEFERRED	Delay of closing. 25-26, 1998
AUTHORIZED BY TITLE	Teddy N. Williams, Jr. County Attorney
PRESENTER/TITLE TELEPHONE/EXTENSION	Teddy N. Williams, Jr. County Attorney Ext. 3750

ADMINISTRATIVE APPROVAL

TNW 2/18/98

ACTION DESIRED

INDICATE WHETHER "REPORT or "DISCUSSION, "FORM OF MOTION, or "OTHER ACTION REQUIRED:

Adoption of Resolution R-98-59 authorizing issuance of not exceeding \$2,700,000.00 Industrial Development Revenue Bond, Series 1998 (Mader Electric, Inc. Project).

ENABLING/REGULATING AUTHORITY

Federal/State law(s), administrative ruling(s), Manatee County Comp Plan/Land Development Code, ordinances, resolutions, policy.)

BACKGROUND/DISCUSSION

This Resolution provides details and authorizes the final documents for issuance of the bonds to finance the Mader Electric, Inc. Project. The bonds will be secured by a letter of credit. No County funds are pledged to the payment of the bonds.

Steve Sanford, Esquire, Bond Counsel for the County, will be available Tuesday to answer any questions.

HAS COUNTY ATTORNEY REVIEW BEEN REQUESTED? Indicate "NO" or "YES" @ right. (If "NO," proceed to 1) below; and if "YES," proceed to 2) below.)

1) IF "NO" TO ABOVE,

A) PLEASE EXPLAIN BELOW: (see also following section 1B) re: contract, agreement, lease, etc.)

County Attorney's Office

B) IF A CONTRACT, AGREEMENT, LEASE OR OTHER DOCUMENT WAS PREVIOUSLY APPROVED, STATE YEAR OF LAST USE @ RIGHT.

N/A

2) IF "YES" TO FIRST QUESTION IN THIS SECTION,

A) HAS ENTIRE MATTER, OR ONLY A PORTION, BEEN REVIEWED? IF ONLY A PORTION, WHICH PORTION?

N/A

B) HAVE ALL COMMENTS/SUGGESTIONS RAISED BY COUNTY ATTORNEY BEEN ADDRESSED/INCORPORATED? IF NOT, PLEASE EXPLAIN. A COPY OF FINAL COUNTY ATTORNEY MEMO RE THIS MATTER **MUST BE ATTACHED** (if comments were verbal, so indicate.)

N/A

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ATTACHMENTS: (List in order as attached) None attached. Resolution R 98 59 with all exhibits has been placed in the Board's reading file.	INSTRUCTIONS TO BOARD RECORDS: The closing is scheduled for February 25 26, 1998. The County Attorney's Office will let you know which documents are needed by separate memo.
COST	SOURCE (ACCT# & NAME)
COMMENTS	AMT./FREQ. OF RECURRING COSTS (ATTACH FISCAL IMPACT STATEMENT)