

R-10-234

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, RESCINDING RESOLUTION R-10-206 AND FINDING THAT "PROJECT SUMMER" BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2010- 2011 THROUGH 2013 – 2014, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project SUMMER will expand a manufacturing company in Manatee County, Florida; and

WHEREAS, Project SUMMER is an employer that pays above average salaries and benefits; and

WHEREAS, Project SUMMER'S facility will be expanding in Manatee County and will create an additional 105 jobs over the next four years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project SUMMER to expand in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project SUMMER for the EDI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of one hundred five (105) quality jobs beginning October 1, 2010, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project SUMMER for expansion within Manatee County in amounts not to exceed:

(FY 2010-2011)	\$104,000
(FY 2011-2012)	\$ 7,000
(FY 2012-2013)	\$ 6,000
(FY 2013-2014)	<u>\$ 4,000</u>
EDI not to exceed	\$ 121,000

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The total extent of Manatee County's participation shall not exceed \$121,000 for the EDI Grant. The participation shown above shall be subject to Project SUMMER's employment requirements and annual appropriations in the County Budget each fiscal year.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement for Project SUMMER.

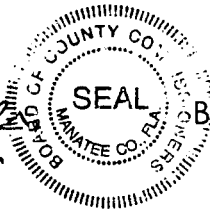
ADOPTED with a quorum present and voting this the 16th day of November 2010.

**ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By:

Diane E. Vollmer
D.E.



By:

Donna G. Hayes
Donna G. Hayes
Chairman

MANATEE COUNTY GOVERNMENT

AGENDA MEMORANDUM

SUBJECT	Economic Development Incentive Grant (R-10-234)	TYPE AGENDA ITEM	Consent
DATE REQUESTED	November 16, 2010	DATE SUBMITTED/REVISED	November 5, 2010
BRIEFINGS? Who?	None	CONSEQUENCES IF DEFERRED	Loss of Industry
DEPARTMENT/DIVISION	Neighborhood Services Economic Development Div.	AUTHORIZED BY TITLE	Cheri R. Corvea, Director <i>CRC 11/5/10</i>
CONTACT PERSON TELEPHONE/EXTENSION	Karen Stewart Ext. 6832	PRESENTER/TITLE TELEPHONE/EXTENSION	Karen Stewart, Economic Development Manager
ADMINISTRATIVE APPROVAL		<i>[Signature]</i>	

ACTION DESIRED
INDICATE WHETHER 1) REPORT; 2) DISCUSSION; 3) FORM OF MOTION; OR 4) OTHER ACTION REQUIRED

Authorization to rescind Resolution R-10-206 and to adopt Resolution R-10-234 finding that "Project SUMMER" is approved for an Economic Development Incentive Grant up to \$121,000 to be paid over a four year period .

ENABLING/REGULATING AUTHORITY
Federal/State law(s), administrative ruling(s), Manatee County Comp Plan/Land Development Code, ordinances, resolutions, policy

F.S. 288.106 Tax refund program for qualified target industry businesses.

BACKGROUND/DISCUSSION

Continued on page 2

COUNTY ATTORNEY REVIEW	
Check appropriate box	
<input type="checkbox"/>	REVIEWED Written Comments: <input type="checkbox"/> Attached <input type="checkbox"/> Available from Attorney (Attorney's initials: <u> </u>)
<input checked="" type="checkbox"/>	NOT REVIEWED (No apparent legal issues.)
<input type="checkbox"/>	NOT REVIEWED (Utilizes exact form or procedure previously approved by CAO.)
<input type="checkbox"/>	OTHER:

APPROVED IN OPEN SESSION
 NOV 16 2010
 BOARD OF COUNTY COMMISSIONERS
 MANATEE COUNTY, FLORIDA

ATTACHMENTS: (List in order as attached)		INSTRUCTIONS TO BOARD RECORDS:	
R-10-206 Project SUMMER R-10-234 Project SUMMER		Original to Board Records, and copy to Neighborhood Services Department. <i>mt 11/19/10</i>	
COST:	\$121,000	SOURCE (ACCT # & NAME):	QTI 001.0015700
COMMENTS:	N/A	AMT./FREQ. OF RECURRING COSTS: (ATTACH FISCAL IMPACT STATEMENT)	N/A

Background/Discussion (continued from page 1):

- On April 21, 2009, the Manatee County Board of County Commissioners adopted the Manatee County Economic Development Incentive Program which provides for Economic Development Incentive (EDI) Grants.
- EDI Grants are available to qualifying businesses creating new high-wage job opportunities, either by expanding an existing business or by bringing a new business to Manatee County. The incentive is customized per business based on the number of jobs created, capital investment, or percent above 115% of the average Manatee annual wage.
- Project SUMMER will expand its manufacturing company in Manatee County to create 105 jobs over the next four years.
- Manatee County staff will be responsible for monitoring the EDI Grant, as well as processing the invoice for payment on an annual basis upon confirmation of compliance with wage and annual job creation and retention requirements.
- This resolution does not change the total funding obligation approved by the Board on 10/26/10, only revises the payout information.
- Compliance with the program is managed through the adoption of Resolution R-10-234.
- The County's commitment will require future budget appropriations beginning FY 2010-2011 through FY 2013-2014, if all the employment conditions are met. We have annually appropriated monies for the last few years to be set aside for economic development incentives such as the state and local EDI program where applicable and will continue to ensure that reserves are set aside for this purpose and carried forward to fund the County's future obligations (\$121,000) for this application.

R-10-206

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, FINDING THAT "PROJECT SUMMER" BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2010- 2011 THROUGH 2013 – 2014, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project SUMMER will expand a manufacturing company in Manatee County, Florida; and

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April 2011 (FY 2010-2011)	\$104,000
April 2012 (FY 2011-2012)	\$ 7,000
April 2013 (FY 2012-2013)	\$ 6,000
April 2014 (FY 2013-2014)	<u>\$ 4,000</u>
EDI not to exceed	\$121,000

The total extent of Manatee County's participation shall not exceed \$121,000 for the EDI Grant. The participation shown above shall be subject to Project SUMMER's employment requirements and annual appropriations in the County Budget each fiscal year.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement for Project SUMMER.

ADOPTED with a quorum present and voting this the 26th day of October 2010.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT



BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: *Susan L. Lovine*

By: *Donna G. Hayes*
Donna G. Hayes
Chairman