MEMORANDUM

Public Works Department Fiscal Services Division 1022 26th Ave. E. Bradenton, FL 34285



Phone: 941-708-7450 Fax: 941-708-7502 www.mymanatee.org

FLORIDA

To:

Susan Romine, Board Records Supervisor, Clerk of the Circuit Court

Thru:

Sue Sandhoff, Fiscal Operations Division Manager

From:

Jane Oliver, Bond Coordinator

RECEIVED

Date:

January 4, 2011

JAN 0 6 2011

Subject:

HERITAGE HARBOUR, PHASE I,

BOARD RECORDS

SUBPHASE E, PHASES 1, 2 & 3

PDMU-98-08/05-S-39 (F)

ACCEPT PRIVATE PERFORMANCE AMENDMENT

Please schedule on your consent calendar for the next available Board of County Commissioner's Agenda, the following "Form of Motion":

- Acceptance of, the amended Letter of Credit in conjunction with the Required Improvements Agreement and Temporary Construction Easement for Private Improvements securing the final lift of asphalt in the amount of \$308,044.16;
 - LOC No. FGAC-05333, Amendment No. 6 issued through Fidelity Guaranty & Acceptance Corp.;
 - Extended to August 25, 2011;

ACCEPTED IN OPEN SESSION 111111

■ Amount of Performance \$308,044.16.

BOARD OF COUNTY COMMISSIONERS, MANATEE COUNTY

SS/jo

cc:

Records Management

Scott Edwards, Lennar Homes LLC Fidelity Guaranty & Acceptance Corp.

Attachments

ORIGINAL to JAME DIEVER 1/12/11 V9

FIDELITY GUARANTY AND ACCEPTANCE CORP.

15550 LIGHTWAVE DRIVE - SUITE 200 CLEARWATER, FLORIDA 33760

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DECEMBER 15, 2010 a waasiin . waa a na kaala ka ag

IRREVOCABLE LETTER OF CREDIT NO. FGAC-05333 and the second of the first second of the second

BENEFICIARY: BOARD OF COUNTY COMMISSIONERS

MANATEE COUNTY, FLORIDA 112 MANATEE AVENUE WEST **BRADENTON, FLORIDA 34025**

APPLICANT: LENNAR HOMES, LLC

551 N. CATTLEMEN ROAD, SUITE 202

SARASOTA, FLORIDA 34232

GENTLEMEN:

TO AMEND CREDIT FGAC-05333 AS ISSUED IN YOUR FAVOR.

THIS AMENDMENT IS AN INTEGRAL PART OF THE ORIGINAL CREDIT. ALL OTHER TERMS AND CONDITIONS OF THE LETTER OF CREDIT INCLUDING PREVIOUS AMENDMENTS REMAIN UNCHANGED.

AMENDED TERMS:

EXTEND EXPIRATION DATE TO: AUGUST 25, 2011.

IMMEDIATE NOTIFICATION MUST BE GIVEN TO US IF THIS AMENDMENT IS NOT ACCEPTED.

THIS IS AMENDMENT NO. 6.

VERY TRULY YOURS,

FIDELITY GUARANTY AND ACCEPTANCE CORP.

LINE DE SOUZA, VICE PRESIDENT