

MEMORANDUM



Public Works Department
Fiscal Services Division
1022 26th Ave. E.
Bradenton, FL 34285

MANATEE COUNTY
FLORIDA

Phone: 941-708-7450
Fax: 941-708-7502
www.mymanatee.org

To: Susan Romine, Board Records Manager, Clerk of the Circuit Court

Thru: Sue Sandhoff, Fiscal Operations Division Manager

From: Jane Oliver, Bond Coordinator

Date: February 10, 2011

Subject: TWIN RIVERS, PHASE IV
PDR-99-02/06-S-71
RELEASE DEFECT SECURITY AGREEMENT
RELEASE LETTER OF CREDIT

RECEIVED

FEB 11 2011

BOARD RECORDS

Please schedule on your consent calendar for the next available Board of County Commissioner's Agenda, the following "Form of Motion".

- **Authorization to release** the following *Agreement Warranting Required Improvements (Required with a Letter of Credit as Defect Security Warranting Required Improvements)* in the amount of \$598,578.78;
- **Authorization to release and return** the following Letter of Credit, and any Amendments associated with this Letter of Credit, in conjunction with the above referenced agreement. Documents will be returned to Larry D'Urso with Gamble Creek LC & Twin Rivers II, LC located at 9115 58th Drive East, Suite A, Bradenton, FL 34202;
 - **Letter of Credit** No. 9660080071/00006 issued through Branch Banking & Trust Co;
 - **Amount** of Defect Security \$598,578.78.

SS/jo

cc: Records Management
Sia Mollanazar, P.E., Deputy Director – Engineering Services
Chad Butzow, P.E., Deputy Director – Field Services Operations
Mickey Lutz, Maintenance Operations Division Manager
Andy Fischer, Infrastructure Inspections Division Manager
Robin Tardiff, Property Appraiser
Larry D'Urso, Gamble Creek LC & Twin Rivers II L
Branch Banking & Trust Co.

APPROVED IN OPEN SESSION

FEB 22 2011

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA