

R-11-060

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, RESCINDING RESOLUTION R-10-057 AND FINDING THAT "PROJECT DCA" BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2011-2012 THROUGH 2015-2016, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project DCA will result in the location of a regional headquarters company for Manatee County, Florida; and

WHEREAS, Project DCA is an employer that pays above average salaries and benefits; and

WHEREAS, Project DCA's facility will be located in Manatee County and will create 28 jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project DCA to locate in Manatee County; and

Whereas, Resolution R-10-057 was adopted by the Board on March 30th, 2010 approving Project DCA for the Transportation Impact Fee Refund Program.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby rescinds Resolution R-10-057.
2. The Board of County Commissioners of Manatee County hereby recommends Project DCA for the EDI Grant Program with job creation beginning January 1, 2011.
3. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of twenty-eight (28) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project DCA for expansion within Manatee County in amounts not to exceed:

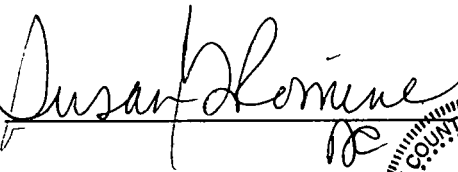
2012 (FY 2011-2012)	\$7,000
2013 (FY 2012-2013)	\$9,000
2014 (FY 2013-2014)	\$3,000
2015 (FY 2014-2015)	\$4,000
2016 (FY 2015-2016)	\$5,000

The total extent of Manatee County's participation shall not exceed \$28,000. The participation shown above shall be subject to Project DCA's employment requirements and annual appropriations in the County Budget each fiscal year.

ADOPTED with a quorum present and voting this the 22nd day of February 2011.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: 



By: 

Carol Whitmore
Chairman

MANATEE COUNTY GOVERNMENT

AGENDA MEMORANDUM

SUBJECT	Economic Development Incentive Grant (R-11-060)	TYPE AGENDA ITEM	Consent
DATE REQUESTED	February 25, 2011	DATE SUBMITTED/REVISED	February 11, 2011
BRIEFINGS? Who?	None	CONSEQUENCES IF DEFERRED	Loss of Industry
DEPARTMENT/DIVISION	Neighborhood Services Economic Development Div.	AUTHORIZED BY TITLE	Cheri R. Coryea, <i>Director</i> <i>2/11/11</i>
CONTACT PERSON TELEPHONE/EXTENSION	Karen Stewart Ext. 6832	PRESENTER/TITLE TELEPHONE/EXTENSION	Karen Stewart, Economic Development Manager
ADMINISTRATIVE APPROVAL		<i>[Signature]</i>	

ACTION DESIRED
INDICATE WHETHER 1) REPORT; 2) DISCUSSION; 3) FORM OF MOTION; OR 4) OTHER ACTION REQUIRED

Adoption of Resolution R-11-060, rescinding Resolution R-10-057 and finding that "Project DCA" is approved for an Economic Development Incentive Grant to be paid over a five year period.

ENABLING/REGULATING AUTHORITY

Federal/State law(s), administrative ruling(s), Manatee County Comp Plan/Land Development Code, ordinances, resolutions, policy

F.S. 288.106

BACKGROUND/DISCUSSION

Continued on page 2

COUNTY ATTORNEY REVIEW

APPROVED IN OPEN SESSION

FEB 22 2011

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

Check appropriate box	
<input type="checkbox"/>	REVIEWED Written Comments: <input type="checkbox"/> Attached <input type="checkbox"/> Available from Attorney (Attorney's initials: _____)
<input checked="" type="checkbox"/>	NOT REVIEWED (No apparent legal issues.)
<input type="checkbox"/>	NOT REVIEWED (Utilizes exact form or procedure previously approved by CAO.)
<input type="checkbox"/>	OTHER:

ATTACHMENTS: (List in order as attached)

INSTRUCTIONS TO BOARD RECORDS: *2/23/11 QA*

R-10-057 Project DCA
R-11-060 Project DCA

Original to Board Records, and copy to Neighborhood Services Department. *via email*

COST: \$28,000

SOURCE (ACCT # & NAME): QTI 001.0015700

COMMENTS: N/A

AMT./FREQ. OF RECURRING COSTS:
(ATTACH FISCAL IMPACT STATEMENT)

N/A

Background/Discussion (continued from page 1):

- On April 21, 2009, the Manatee County Board of County Commissioners adopted the Manatee County Economic Development Incentive Program which provides for Economic Development Incentive (EDI) Grants.
- EDI Grants are available to qualifying businesses creating new high-wage job opportunities, either by expanding an existing business or by bringing a new business to Manatee County. The incentive is customized per business based on the number of jobs created and percent above 115% of the average Manatee annual wage.
- On March 30, 2010 the Board approved Resolution R-10-057 finding that Project DCA be approved for an Economic Development Incentive Grant and a Transportation Impact Fee Refund.
- Resolution R-11-060 will rescind Resolution R-10-057. Under Resolution R-11-060, Project DCA will be approved for an Economic Development Incentive Grant only because Transportation Impact Fees were not charged to their project and with job creation eligible under this Resolution beginning January 1, 2011.
- Manatee County staff will be responsible for monitoring all EDI Grant requirements, as well as processing the invoice for payment on an annual basis upon confirmation of compliance with wage and annual job creation and retention requirements.
- Compliance with the program is managed through the adoption of Resolution R-11-060.
- The County's commitment will require future budget appropriations beginning FY 2011-2012 through FY 2015-2016, if all the employment conditions are met. We have annually appropriated monies for the last few years to be set aside for economic development incentives such as the state and local EDI program where applicable and will continue to ensure that reserves are set aside for this purpose and carried forward to fund the County's future obligations (\$28,000) for this application.

R-10-057

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, FINDING THAT "PROJECT DCA" BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT AND TRANSPORTATION IMPACT FEE REFUND (TIFR) FOR FISCAL YEARS 2011-2012 THROUGH 2015-2016, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project DCA will result in the location of a regional headquarters company for Manatee County, Florida; and

WHEREAS, Project DCA is an employer that pays above average salaries and benefits; and

WHEREAS, Project DCA's facility will be located in Manatee County and will create 28 jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project DCA to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends DCA for the EDI Grant Program and the Transportation Impact Fee Refund Program.
2. If the company meets the local EDI/ TIFR Grant program criteria for creation of a minimum of five (5) and a maximum of twenty-eight (28) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project DCA for expansion within Manatee County in amounts not to exceed:

April 2012 (FY 2011-2012)	\$10,527
April 2013 (FY 2012-2013)	\$10,527
April 2014 (FY 2013-2014)	\$10,527
April 2015 (FY 2014-2015)	\$10,527
April 2016 (FY 2015-2016)	\$10,527

The total extent of Manatee County's participation shall not exceed \$52,635. The participation shown above shall be subject to Project DCA's employment requirements and annual appropriations in the County Budget each fiscal year.

ADOPTED with a quorum present and voting this the 30th day of March 2010.

**ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT**

By: *Susan F. Romine*
SR

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By: *Donna G. Hayes*
**Donna G. Hayes
Chairman**

