

MEMORANDUM



Public Works Department
Fiscal Services Division
1022 26th Ave. E.
Bradenton, FL 34285

MANATEE COUNTY FLORIDA

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To: Susan Romine, Board Records Supervisor, Clerk of the Circuit Court

Thru: Sue Sandhoff, Fiscal Operations Division Manager *Sue Sandhoff*

From: Jane Oliver, Bond Coordinator *Jane Oliver*

Date: July 22, 2011

Subject: **RESIDENCES AT UNIVERSITY GROVES
UNIVERSITY GROVES MASTER INFRASTRUCTURE FOR SHADE
PDMU-02-20/05-S-110 (F)
RELEASE REQUIRED IMPROVEMENTS AGREEMENT
RELEASE SURETY BOND**

Please schedule on your consent calendar for the next available Board of County Commissioner's Agenda, the following "Form of Motion".

This agreement and security are being released at the recommendation of the Transportation Planning Division of Building and Development Services.

- **Authorization to release** the following *Required Improvements Agreement* in the amount of \$190,870.23 securing infrastructure improvements for Shade Avenue;
- **Authorization to release and return** the following Surety Bond, and any riders associated with this Surety Bond, in conjunction with the above-referenced agreement. Documents will be returned to Cathryn Norrison with University Groves Development, LLC located at 3301 Whitfield Avenue, Sarasota, FL 34243;
 - **Surety Bond** No. 105133968 issued through Travelers Casualty Insurance Company of America
 - **Amount** of Performance \$190,870.23.

SS/jo Records Management
Sia Mollanazar, P.E., Deputy Director – Engineering Services
Chad Butzow, P.E., Deputy Director – Field Services Operations
Andy Fischer, Infrastructure Inspections Division Manager
Howard Camp, University Groves Development, LLC
Travelers Casualty Ins Co of America

APPROVED IN OPEN SESSION

JUL 26 2011

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**