

R-11-164

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT CAMELLIA BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2011-2012 THROUGH 2015-2016, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project CAMELLIA is an expanding manufacturing and corporate headquarters company in Manatee County, Florida; and

WHEREAS, Project CAMELLIA is an employer that pays 115% or more of the Manatee County 2009 average annual wage; and

WHEREAS, Project CAMELLIA's facility will be located in Manatee County and will create 100 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project CAMELLIA to expand in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project CAMELLIA for the EDI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of one hundred (100) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project CAMELLIA for locating in Manatee County in amounts projected to be:

<u>EDI</u>	
2012 (FY 2011-2012)	\$ 20,000
2013 (FY 2012-2013)	\$ 20,000
2014 (FY 2013-2014)	\$ 20,000
2015 (FY 2014-2015)	\$ 20,000
2016 (FY 2015-2016)	\$ 20,000
	<u>\$100,000</u>

The annual participation shown above shall be subject to Project CAMELLIA's annual employment requirements and may be revised pursuant to the funding agreement based on job creation performance and annual appropriations in the County Budget each fiscal year.

72

The total extent of Manatee County's participation shall not exceed \$100,000 for the EDI Grant.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement for Project CAMELLIA.

ADOPTED with a quorum present and voting this the **26th** day of **July 2011**.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: *Jusan Blomine*



By: *[Signature]*

Carol Whitmore
Chairman

MANATEE COUNTY GOVERNMENT

AGENDA MEMORANDUM

SUBJECT	Economic Development Incentive Grant (R-11-164)	TYPE AGENDA ITEM	Consent
DATE REQUESTED	July 26, 2011	DATE SUBMITTED/REVISED	July 15, 2011
BRIEFINGS? Who?	None	CONSEQUENCES IF DEFERRED	Loss of Industry
DEPARTMENT/DIVISION	Neighborhood Services Economic Development Div.	AUTHORIZED BY TITLE	Cheri R. Coryea, Director <i>CR</i> 7/15/11
CONTACT PERSON TELEPHONE/EXTENSION	Karen Stewart Ext. 6832	PRESENTER/TITLE TELEPHONE/EXTENSION	Karen Stewart, Economic Development Manager <i>KRS</i>
ADMINISTRATIVE APPROVAL <i>[Signature]</i>			

ACTION DESIRED
INDICATE WHETHER 1) REPORT; 2) DISCUSSION; 3) FORM OF MOTION; OR 4) OTHER ACTION REQUIRED

Adoption of Resolution R-11-164 finding that "Project CAMELLIA" is approved for an Economic Development Incentive Grant to be paid over a five year period.

ENABLING/REGULATING AUTHORITY
Federal/State law(s), administrative ruling(s), Manatee County Comp Plan/Land Development Code, ordinances, resolutions, policy

F.S. 288.106 Tax refund program for qualified target industry businesses.

BACKGROUND/DISCUSSION

Continued on page 2

COUNTY ATTORNEY REVIEW

Check appropriate box	
<input type="checkbox"/>	REVIEWED Written Comments: <input type="checkbox"/> Attached <input type="checkbox"/> Available from Attorney (Attorney's initials: _____)
<input checked="" type="checkbox"/>	NOT REVIEWED (No apparent legal issues.)
<input type="checkbox"/>	NOT REVIEWED (Utilizes exact form or procedure previously approved by CAO.)
<input type="checkbox"/>	OTHER:

APPROVED IN OPEN SESSION
JUL 26 2011
BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

ATTACHMENTS: (List in order as attached)	INSTRUCTIONS TO BOARD RECORDS: <i>MR 7/26/11</i>
R-11-164 Project CAMELLIA	Original to Board Records, and copy to Neighborhood Services Department.
COST: \$ 100,000	SOURCE (ACCT # & NAME): EDI 107.0015806
COMMENTS: N/A	AMT./FREQ. OF RECURRING COSTS: (ATTACH FISCAL IMPACT STATEMENT) N/A

Background/Discussion (continued from page 1):

- On April 21, 2009, the Manatee County Board of County Commissioners adopted the Manatee County Economic Development Incentive Program which provides for Economic Development Incentive (EDI) Grants.
- EDI Grants are available to qualifying businesses creating new high-wage job opportunities, either by expanding an existing business or by bringing a new business to Manatee County. The incentive is customized per business based on the number of jobs created and percent above 115% of the average Manatee annual wage.
- Project CAMELLIA will expand their operations in Manatee County.
- Project CAMELLIA plans to create 100 jobs over five years paying a minimum of 115% (\$38,465) of the Manatee County 2009 average annual wage plus benefits.
- Manatee County staff will be responsible for monitoring all EDI Grant requirements, as well as processing the invoice for payment on an annual basis upon confirmation of compliance with wage and annual job creation and retention requirements.
- Compliance with the program is managed through the adoption of Resolution R-11-164.
- The County's commitment will require future budget appropriations beginning FY 2011-2012 through FY 2015-2016, if all the employment conditions are met. We have annually appropriated monies for the last few years to be set aside for economic development incentives such as the state and local EDI program where applicable and will continue to ensure that reserves are set aside for this purpose and carried forward to fund the County's future obligations (\$100,000) for this application.