

MEMORANDUM



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To: Board of County Commissioners

Thru: Ed Hunzeker, County Administrator 

From: Jim Seuffert, Director, Financial Management Department

Date: July 29, 2011

Subject: July 15 Budget Update

The budget submitted to the County Commission on June 2, 2011 was based on an early estimate of taxable property values and not on the certified tax roll is subsequently provided by the Property Appraiser on July 1 of each year. The early estimate was very close to the value actually certified by the Property Appraiser July 1, but the law requires the budget be adjusted to reflect the precise taxable values certified. Therefore, each year we produce a revised budget after July 1 that reflects the certified value. This memo will summarize the changes made in the revised budget.

The recommended budget was originally presented on June 1, 2011 in the net amount of \$453,621,623. On June 30, 2011, the Property Appraiser provided certified property tax values that resulted in an increase of anticipated ad valorem tax revenues by about \$838,000. Of this revenue, \$800,000 has been set aside in reserves and it is recommended to be used to fund a portion of the cost of converting the downtown jail adjacent to the Judicial Center for use as Property and Evidence storage for the Sheriff.

No changes to the June 1, 2011 recommendations have been made as of this date in funding for programs, decision units or service levels except for corrections and adjustments based on updated information. The revised proposed budget now totals \$453,735,472, a net budget increase of \$113,849. Revisions in ad valorem revenue and adjustments to a few other revenue estimates as well as revisions to CRA payments were necessary based on the certified tax roll amount and other updated information.

The major changes to the Recommended Budget include the increased ad valorem revenue from the property value update of \$838,000 and the reduction of operating costs in the building

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fund of \$670,000 due to the correction of a system error that double counted costs being moved between accounts as was discussed at the Fund Summary work session in early June, 2011. These changes along with other minor adjustments and corrections result in the Net Budget increase of \$113,849 over the original Recommended Budget.

Changes to the net budget did not use any of the funds set aside in tax supported reserves for budget stabilization. Operating costs of \$29,466 were added for the Lincoln Park Splash Park using reserves in the recreation fund, and a project to provide a consolidated security access to all county buildings using "Facility Commander" software was added to the CIP using capital projects reserves.

It is recommended that any changes which might be made during the budget reconciliation process to reinstate unfunded decision units use additional ad valorem revenues from the increased property valuation. The budget stabilization reserve for FY 2012 should not be reduced. As required by statute, a printout of the updated budget based on the certified tax roll was provided to Board Records on July 15, 2011.

CC: Dan Schlandt, Deputy County Administrator
Karen Windon, Deputy County Administrator
Tedd Williams, County Attorney

JS/AB
FMD 11-035