

R-13-016

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT AVALANCHE BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2013-2014 THROUGH 2017-2018, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project AVALANCHE will locate a manufacturing company in Manatee County, Florida; and

WHEREAS, Project AVALANCHE's facility will be locating in Manatee County and will create 30 new jobs over the next five years; and

WHEREAS, Project AVALANCHE is a manufacturing company, the project is eligible to receive a waiver of the average wage requirement; and

WHEREAS, Project AVALANCHE will commit to pay an average wage of \$35,633 which is at least 100%, but less than 115% of the Manatee County average annual wage; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners has participated financially in inducements required to convince Project AVALANCHE to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project AVALANCHE for the EDI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) jobs and up thirty (30) new quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project AVALANCHE for expansion within Manatee County in an amount not to exceed \$30,000.

**Resolution R-13-016
Project AVALANCHE**

The total extent of Manatee County's participation shall not exceed \$30,000. The participation shall be subject to Project AVALANCHE's annual employment requirements and may be revised pursuant to the funding agreement and amendment(s) based on job creation performance and annual appropriations in the County Budget each fiscal year for the term of the agreement.

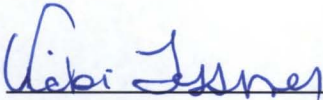
3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement for Project AVALANCHE..

ADOPTED with a quorum present and voting this the **8th day of January, 2013**.

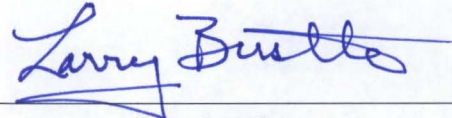
**ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By:



By:



**Larry Bustle
Chairman**

January 8, 2013 Regular Meeting
Agenda Item #7

Subject

Economic Development Incentive Grant, Project Avalanche (R-13-016)

Briefings

None

Contact and/or Presenter Information

Karen Stewart
Economic Development Program Manager
Ext. 6832

APPROVED In Open Session Manatee County Board of County Commissioners
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Action Requested

Adoption of Resolution R-13-016 finding that "Project Avalanche" is approved for an Economic Development Incentive Grant to be paid over a five year period.

Enabling/Regulating Authority

F.S. 288.106 Tax refund program for qualified target industry business.

Manatee County Economic Development Incentive Program.

Background Discussion

On April 21, 2009, the Manatee County Board of County Commissioners adopted the Manatee County Economic Development Incentive Program which provides for Economic Development Incentive (EDI) Grants.

EDI Grants are available to qualifying businesses creating new high-wage job opportunities, either by expanding an existing business or by bringing a new business to Manatee County. The incentive is customized per business based on the number of jobs created and average Manatee County annual wage paid by the company.

Project AVALANCHE will locate a new manufacturing operation in Manatee County.

Project AVALANCHE plans to create 30 jobs over five years paying a minimum of 100% (\$35,633) of the Manatee County 2011 average annual wage plus benefits.

Manatee County staff will be responsible for monitoring all EDI Grant requirements, as well as processing the invoice for payment on an annual basis upon confirmation of compliance with wage and annual job creation and retention requirements.

Compliance with the program is managed through the adoption of Resolution R-13-016.

The County's commitment will require future budget appropriations beginning FY 2013-2014 through FY 2017-2018, if all the employment conditions are met. We have appropriated monies annually for the last few years to be set aside for economic development incentives such as the state and local EDI program where applicable and will continue to ensure that reserves are set aside for this purpose and carried forward to fund the County's future obligations (\$30,000) for this application.

County Attorney Review

Not Reviewed (No apparent legal issues)

Explanation of Other

Reviewing Attorney

N/A

Instructions to Board Records

Original to Board Records; copy to Karen Stewart, Neighborhood Services Department.

[ALL PARTIES EMAILED SEE BELOW 1/9/13/PK](#)

Cost and Funds Source Account Number and Name

EDI.107.0015806

Amount and Frequency of Recurring Costs

\$30,000

Attachment: [Project Avalanche R-13-016.pdf](#)

From: [Pati Kopke](mailto:Pati.Kopke@mymanatee.org)
To: "karen.stewart@mymanatee.org"; "nicolette.coetzee@mymanatee.org"; "debbie.bassett@mymanatee.org"
Subject: R-13-016 and R-13-012
Date: Wednesday, January 09, 2013 1:18:00 PM
Attachments: [BC20130108DOCA08.pdf](#)
[BC20130108DOCA07.pdf](#)

Attached please find the above referenced resolutions that was approved at the 1/8/13 BCC meeting.

It's a beautiful day, go out and enjoy it :)

Pati Kopke
Board Records
For R.B. "Chips" Shore
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"Pride in Service with a Vision to the Future"