

R-13-067

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY RESCINDING RESOLUTION R-11-165 AND FINDING THAT PROJECT SHARP BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT AND A TRANSPORTATION IMPACT FEE INCENTIVE (TIFI) FOR FISCAL YEARS 2011-2012 THROUGH 2015-2016, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project SHARP is a new medical manufacturing company in Manatee County, Florida; and

WHEREAS, Project SHARP is an employer that pays in excess of 200% of the average Manatee County annual wage; and

WHEREAS, Project SHARP's facility is located in Manatee County and will create 25 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project SHARP to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. Resolution R-11-165 is hereby rescinded.
2. The Board of County Commissioners of Manatee County hereby recommends Project SHARP for the EDI Grant Program and the Transportation Impact Fee Incentive Program.
3. If the company meets the local EDI/TIFI Grant program criteria for creation of a minimum of five (5) and a maximum of twenty five (25) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project SHARP for locating in Manatee County in amounts not to exceed:

EDI

\$75,000

The total extent of Manatee County's participation shall not exceed \$75,000 for the EDI Grant. The participation shown above shall be subject to Project SHARP's employment requirements and annual appropriations in the County Budget each fiscal year.

TIFI

\$7,764

Transportation Impact Fee Incentive is estimated to be \$7,764. The actual amount will be determined when building permits are approved and based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual TIFI to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities. Based on the Company's average annual wage of 200%, the incentive will be calculated at 100%.

- 4. A portion of these funds have already been distributed to Project SHARP by Manatee County as follows:

FY 2011-2012	\$ 30,000 (EDI paid)
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FY 2012-2013	\$ 5,196.17 (TIFI paid)
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- 5. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI and TIFI funding agreement / amendments for Project SHARP.

ADOPTED with a quorum present and voting this the **9th** day of **April 2013**.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: *Wabi Isner*
Deputy Clerk



[Signature]
Vice-Chairman

R-11-165

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT SHARP BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT AND A TRANSPORTATION IMPACT FEE INCENTIVE (TIFI) FOR FISCAL YEARS 2011-2012 THROUGH 2015-2016, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project SHARP will be a new medical manufacturing company in Manatee County, Florida; and

WHEREAS, Project SHARP is an employer that pays in excess of 200% of the average Manatee County annual wage; and

WHEREAS, Project SHARP's facility will be located in Manatee County and will create 25 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project SHARP to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project SHARP for the EDI Grant Program and the Transportation Impact Fee Incentive Program.
2. If the company meets the local EDI/TIFI Grant program criteria for creation of a minimum of five (5) and a maximum of twenty five (25) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project SHARP for locating in Manatee County in amounts not to exceed:

<u>EDI</u>	
2012 (FY 2011-2012)	\$ 33,000
2013 (FY 2012-2013)	\$ 15,000
2014 (FY 2013-2014)	\$ 12,000
2015 (FY 2014-2015)	\$ 9,000
2016 (FY 2015-2016)	<u>\$ 6,000</u>
	<u>\$75,000</u>

The total extent of Manatee County's participation shall not exceed \$75,000 for the EDI Grant. The participation shown above shall be subject to Project

SHARP's employment requirements and annual appropriations in the County Budget each fiscal year.

TIFI

\$7,764

Transportation Impact Fee Incentive is estimated to be \$7,764. The actual amount will be determined when building permits are approved and based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual TIFI to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities. Based on the Company's average annual wage of 200%, the incentive will be calculated at 100%.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI and TIFI funding agreement for Project SHARP.

ADOPTED with a quorum present and voting this the **26th** day of **July 2011**.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: 





Carol Whitmore
Chairman

MANATEE COUNTY GOVERNMENT

AGENDA MEMORANDUM

SUBJECT	Economic Development Incentive Grant (R-11-165)	TYPE AGENDA ITEM	Consent
DATE REQUESTED	July 26, 2011	DATE SUBMITTED/REVISED	July 15, 2011
BRIEFINGS? Who?	None	CONSEQUENCES IF DEFERRED	Loss of Industry
DEPARTMENT/DIVISION	Neighborhood Services Economic Development Div.	AUTHORIZED BY TITLE	Cheri R. Coryea, Director <i>CRC 7/15/11</i>
CONTACT PERSON TELEPHONE/EXTENSION	Karen Stewart Ext. 6832	PRESENTER/TITLE TELEPHONE/EXTENSION	Karen Stewart, Economic Development Manager <i>Kms</i>
ADMINISTRATIVE APPROVAL		<i>[Signature]</i>	

ACTION DESIRED
INDICATE WHETHER 1) REPORT; 2) DISCUSSION; 3) FORM OF MOTION; OR 4) OTHER ACTION REQUIRED

Adoption of Resolution R-11-165 finding that "Project SHARP" is approved for an Economic Development Incentive Grant and a Transportation Impact Fee Incentive to be paid over a five year period.

ENABLING/REGULATING AUTHORITY
Federal/State law(s), administrative ruling(s), Manatee County Comp Plan/Land Development Code, ordinances, resolutions, policy

F.S. 288.106 Tax refund program for qualified target industry businesses.

BACKGROUND/DISCUSSION

Continued on page 2

APPROVED IN OPEN SESSION
JUL 26 2011
BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

COUNTY ATTORNEY REVIEW

Check appropriate box	
<input type="checkbox"/>	REVIEWED Written Comments: <input type="checkbox"/> Attached <input type="checkbox"/> Available from Attorney (Attorney's initials: ____)
<input checked="" type="checkbox"/>	NOT REVIEWED (No apparent legal issues.)
<input type="checkbox"/>	NOT REVIEWED (Utilizes exact form or procedure previously approved by CAO.)
<input type="checkbox"/>	OTHER:

ATTACHMENTS: (List in order as attached)		INSTRUCTIONS TO BOARD RECORDS: <i>MR 7/26/11</i>	
R-11-165 Project SHARP		Original to Board Records, and copy to Neighborhood Services Department.	
COST:	\$ 82,764	SOURCE (ACCT # & NAME):	EDI 107.0015806 TIFI 101.0015806
COMMENTS:	N/A	AMT./FREQ. OF RECURRING COSTS: (ATTACH FISCAL IMPACT STATEMENT)	N/A

Background/Discussion (continued from page 1):

- On April 21, 2009, the Manatee County Board of County Commissioners adopted the Manatee County Economic Development Incentive Program which provides for Economic Development Incentive (EDI) Grants.
- EDI Grants are available to qualifying businesses creating new high-wage job opportunities, either by expanding an existing business or by bringing a new business to Manatee County. The incentive is customized per business based on the number of jobs created and percent above 115% of the average Manatee annual wage.
- Transportation Impact Fee Incentives (TIFI) are available to qualifying businesses creating new high-wage job opportunities, either by expanding an existing business or by bringing a new business to Manatee County where impact fees are required. The incentive is customized per business based on the number of jobs created and percent above 115% of the average Manatee County wage.
- Project SHARP plans to create 25 new jobs over five years paying a minimum of 200% (\$66,896) of the Manatee County average annual wage plus benefits.
- Project SHARP will locate a new medical manufacturing facility in Manatee County resulting in transportation impact fees. As a company creating quality jobs above 200%, Project SHARP is eligible for a 100%TIFI.
- Manatee County staff will be responsible for monitoring all EDI Grant and TIFI requirements, as well as processing invoices for payment on an annual basis upon confirmation of compliance with wage and annual job creation and retention requirements.
- Compliance with the program is managed through the adoption of Resolution R-11-165.
- The County's commitment will require future budget appropriations beginning FY 2011-2012 through FY 2015-2016, if all the employment conditions are met. We have annually appropriated monies for the last few years to be set aside for economic development incentives such as the state and local EDI program where applicable and will continue to ensure that reserves are set aside for this purpose and carried forward to fund the County's future obligations (\$66,896) for this application.

April 9, 2013 - Regular Meeting
Agenda Item #29

Subject

Economic Development Incentive Grant - Resolution R-13-067 Project SHARP

Briefings

None

Contact and/or Presenter Information

Karen Stewart, Economic Development Manager

Neighborhood Services Department, Ext. 6832

APPROVED in Open Session

Manatee County Board of County
Commissioners

Action Requested

Adoption of Resolution R-13-067 rescinding Resolution R-11-165 and finding that Project SHARP be approved for an Economic Development Incentive Grant and a Transportation Impact Fee Incentive over a five year period.

Enabling/Regulating Authority

F.S. 288.106 Tax refund program for qualified target industry businesses

Background Discussion

- July 26, 2011, the Board adopted Resolution R-11-065 approving Project SHARP for an Economic Development Incentive (EDI) Grant and a Transportation Impact Fee Incentive (TIFI) to be paid over a five year period.
- Project SHARP is locating a new medical manufacturing facility in Manatee County and plans to create 25 new jobs over five years paying a minimum of 200% (\$66,896) of the Manatee County average wage plus benefits.
- Project SHARP is eligible for TIFI at 100% as a new company locating in Manatee County and creating quality jobs above 200%.
- Due to delays with construction and start-up activities, Project SHARP has requested revisions to the the pay out years for job creation.
- Resolution R-13-067 rescinds resolution R-11-165, recommends Project SHARP for the EDI Grant Program and the TIFI Program, and adjusts the pay out years for job creation.
- Manatee County staff will be responsible for monitoring all EDI Grant and TIFI requirements, as well as processing invoices for payment on an annual basis upon confirmation of compliance with wage and annual job creation and retention requirements.
- Compliance with the program is managed through the adoption of Resolution R-13-067.

County Attorney Review

Not Reviewed (No apparent legal issues)

Explanation of Other

Reviewing Attorney

N/A

Instructions to Board Records

Original Resolution for Board Records, copy of stamped approved Agenda Memorandum and executed Resolution to Karen Stewart, Neighborhood Services. - Snt copies via email 4/11/2013

Cost and Funds Source Account Number and Name

\$82,764 EDI 107.0015806 TIFI 101.0015806

Amount and Frequency of Recurring Costs

Over a 5 year period

Attachment: [Project Sharp EdI Revision R-13-067.pdf](#)

Attachment: [R 11 165 Executed Resolution.pdf](#)