

# MEMORANDUM



Public Works Department  
Fiscal Services Division  
1022 26<sup>th</sup> Ave. E.  
Bradenton, FL 34285

## MANATEE COUNTY FLORIDA

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**To:** Vicki Tessmer, Board Records Manager, Clerk of the Circuit Court

**Thru:** Carmen Mosley, Fiscal Operations Division Manager

**From:** Jane Oliver, Bond Coordinator

**Date:** April 11, 2013

**Subject:** PALMETTO ESTATES  
PDR-02-41/06-S-31 (F)  
RELEASE DEFECT SECURITY AGREEMENT  
RELEASE LETTER OF CREDIT

*C. Mosley*

*Jane Oliver*

APPROVED IN OPEN SESSION

APR 23 2013

BOARD OF COUNTY COMMISSIONERS  
MANATEE COUNTY, FLORIDA

Please schedule on your consent calendar for the next available Board of County Commissioner's Agenda, the following "Form of Motion".

- **Authorization to release** the following *Agreement Warranting Required Improvements (Required with a Letter of Credit as Defect Security Warranting Required Improvements)* in the amount of \$435,674.72, securing infrastructure improvements;
- **Authorization to release and return** the following Letter of Credit, and any Amendments associated with this Letter of Credit, in conjunction with the above referenced agreement. Documents will be returned to Orion Bank located at 3838 Tamiami Trail North, Naples, FL 34103;
  - **Letter of Credit** No. 06-10 issued through Orion Bank;
  - **Amount** of Defect Security \$435,674.72.

CM/mjo

cc: Records Management  
Sia Mollanazar, P.E., Deputy Director – Engineering Services  
Chad Butzow, P.E., Deputy Director – Field Services Operations  
Mickey Lutz, Maintenance Operations Division Manager  
Andy Fischer, Infrastructure Inspections Division Manager  
Robin Tardiff, Property Appraiser  
Orion Bank