

**Manatee County Board of County Commissioners**  
**2013 Flood Renewals Summary**

LOCATION	RENEWAL INFORMATION		EXPIRING PREMIUM	RENEWAL PREMIUM	DIFFERENCE
Crosley Estate 8374 N Tamiami Trail Sarasota, FL 34243-2048  05/04/13 - 05/04/14	Building Limit \$500,000  Deductible \$5,000	Contents Limit \$0  Deductible \$0	\$ 3,979	\$ 4,489	\$ 510
#5 Lift Station 4300 Gulf Drive Holmes Beach, FL 34217-1827  05/10/13 - 05/10/14	Building Limit \$100,000  Deductible \$5,000	Contents Limit \$500,000  Deductible \$5,000	\$ 5,542	\$ 6,063	\$ 521
Central Jail 14490 Harlee Road Palmetto, FL 34221-9600  05/10/13 - 05/10/14	Building Limit \$500,000  Deductible \$5,000	Contents Limit \$500,000  Deductible \$5,000	\$ 950	\$ 951	\$ 1
Central Library 1301 Barcotta Boulevard Bradenton, FL 34206-0000  05/10/13 - 05/10/14	Building Limit \$500,000  Deductible \$5,000	Contents Limit \$500,000  Deductible \$5,000	\$ 1,011	\$ 1,012	\$ 1
Convention Center 1 Haben Boulevard Bradenton, FL 34206-0000  05/10/13 - 05/10/14	Building Limit \$500,000  Deductible \$5,000	Contents Limit \$500,000  Deductible \$5,000	\$ 1,011	\$ 1,012	\$ 1
Cortez Booster Station 11840 Cortez Rd W: NW Corner of Cortez Road & 119th Street Bradenton, FL 34206-0000  05/10/13 - 05/10/14	Building Limit \$50,000  Deductible \$5,000	Contents Limit \$500,000  Deductible \$5,000	\$ 33,095	\$ 33,095	\$ -
Island Library 5701 Marina Drive Holmes Beach, FL 34217-1709  05/10/13 - 05/10/14	Building Limit \$500,000  Deductible \$5,000	Contents Limit \$500,000  Deductible \$5,000	\$ 11,071	\$ 10,117	\$ (954)
Sewer Lift Station 15th ave E between US 301 and the River Palmetto, FL 34221-4137  05/15/13- 05/15/14	Building Limit \$0  Deductible \$0	Contents Limit \$400,000  Deductible \$5,000	\$ 2,387	\$ 2,519	\$ 132
Concession/Restrooms 4000 Gulf Drive, Holmes Beach FL Manatee Beach Bradenton, FL 34206-0000  05/15/13 - 05/15/14	Building Limit \$200,000  Deductible \$5,000	Contents Limit \$0  Deductible \$0	\$ 1,962	\$ 2,041	\$ 79
12-A Lift Station 2002 Bay Drive Bradenton, FL 34207-5714  05/15/13- 05/15/14	Building Limit \$100,000  Deductible \$5,000	Contents Limit \$500,000  Deductible \$5,000	\$ 5,198	\$ 5,687	\$ 489
1-M Lift Station 8720 Cortez Road West Bradenton, FL 34210-2203  05/15/13- 05/15/14	Building Limit \$100,000  Deductible \$5,000	Contents Limit \$500,000  Deductible \$5,000	\$ 5,198	\$ 5,687	\$ 489
<b>TOTALS</b>			<b>\$ 71,404</b>	<b>\$ 72,673</b>	<b>\$ 1,269</b>
					1.78%

April 23, 2013 - Regular Meeting  
Agenda Item #9

Subject

Renewal of flood insurance for eleven buildings/locations

Briefings

None

Contact and/or Presenter Information

Raymond Carter, Risk Manager, ext. 3782

**APPROVED** in Open Session

Manatee County Board of County  
Commissioners

Action Requested

Motion to approve the purchase of eleven (11) flood insurance policies for a total cost of \$72,673.00 and to authorize the County Attorney or his designee to execute all related documents.

Enabling/Regulating Authority

Ordinance 08-49

Background Discussion

Manatee County maintains an insurance program to protect its buildings against catastrophic financial loss. There are two parts of this program; property insurance and flood insurance, the combination of which are intended to comply with Section 311 (42 U.S.C 5154) of the Stafford Act. The Stafford Act requires that an applicant for Federal FEMA assistance "shall comply with regulations prescribed by the President to assure that, with respect to any property to be replaced, restored, repaired, or constructed with such assistance, such types and extent of insurance will be obtained and maintained as may be reasonably available, adequate, and necessary, to protect against future loss to such property." The property portion, referenced in the Stafford Act, renews on June 1 2013 and will be discussed under a separate agenda item at a later date. The county maintains eleven (11) flood policies, each specific to a particular building, all of which are due to renew in May 2013.

The policies will be purchased through New Hampshire Insurance Company which is part of American International Group (AIG). The policies themselves are written under the National Flood Insurance Program (NFIP). The total premium for this renewal is \$72,673.00; this is an increase of \$1,269 over last year's premium of \$71,404.00 or 1.78%.

The County Attorney recommends purchasing the eleven (11) flood policies in the amount of \$72,673.00, further, the County Attorney requests authorization for him or his designee to execute all related documents.

County Attorney Review

Not Reviewed (No apparent legal issues)

Explanation of Other

Reviewing Attorney

N/A

Instructions to Board Records

Please return a copy of the approved agenda item to Ray Carter, Risk Management Division - Emailed Ray 4/25 - SS

Cost and Funds Source Account Number and Name

5050001500-545000 Risk Management General Liability

Amount and Frequency of Recurring Costs

\$72,673.00 One-time payment

Attachment: [MCBOCC 2013 Flood Renewal Summary.pdf](#)