



DEVELOPMENT PLANNING & FINANCING GROUP, INC.

TAMPA FLORIDA OFFICE

15310 AMBERLY DRIVE

SUITE 175

TAMPA, FL 33647

TEL (813) 374-9105

FAX (813) 374-9106

www.dpfg.com

RECEIVED

MAY 08 2013

COUNTY ADMINISTRATOR
MANATEE COUNTY

May 6, 2013

Manatee County Administrator
Mr. Ed Hunzeker
1112 Manatee Avenue West
Suite 920
Bradenton, Fl. 34205

City of Bradenton
City Clerks Office
101 Old Main Street
Bradenton, FL 34205

RE: Legends Bay Community Development District Proposed Operating Budget for Fiscal Year
2013 - 2014

To Whom It May Concern:

In accordance with Chapter 190.008(2)(b) of the Florida Statutes, the District is required to submit to the local governing authorities having jurisdiction over the area included in the District, for purposes of disclosure and information only, the proposed annual budget for the ensuing fiscal year at least sixty (60) days prior to the public hearing. Please post the budget on your website as directed by Chapter 189.418(4) as the District does not have a website.

The District's public hearing is scheduled as follows:

Date: August 1, 2013
Time: 4:00 p.m.
Place: Legends Bay Clubhouse
6206 Legends Blvd.
Bradenton, Florida

I am pleased to enclose the District's Proposed Operating Budget for Fiscal Year 2013 - 2014 as required by statute. If you any questions or comments please feel free to contact me directly at 813-374-9105.

Sincerely,
John Daugirda
District Manager
JD /:cs

ACCEPTED IN OPEN SESSION 5/21/13
BOARD OF COUNTY COMMISSIONERS, MANATEE COUNTY

RESOLUTION 2013-4

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LEGENDS BAY COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2013/2014; SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors ("Board") of the Legends Bay Community Development District ("District") prior to June 15, 2013, a proposed operating and maintenance budget and debt service budget for Fiscal Year 2013/2014; and

WHEREAS, the Board of the District considered the proposed budgets and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LEGENDS BAY COMMUNITY DEVELOPMENT DISTRICT:

1. The operating and debt service budgets proposed by the District Manager for Fiscal Year 2013/2014 attached hereto as **Exhibit A** are hereby approved as the basis for conducting a public hearing to adopt said budgets.

2. A public hearing on said approved budgets are hereby declared and set for the following date, hour and location:

DATE: August 1, 2013
HOUR: 4:00 p.m.
LOCATION: Legends Bay Clubhouse
6206 Legends Boulevard
Bradenton, Florida

3. The District Manager is hereby directed to submit a copy of the proposed budget(s) to the City of Bradenton and Manatee County at least 60 days prior to the hearing date set above.

4. In accordance with Section 189.418, Florida Statutes, the District's Secretary is further directed to post the approved proposed budget(s) on the District's website at least two days before the budget hearing date as set forth in section 2. If the District does not have its own

website, the District's Secretary is directed to transmit this approved budget(s) to the managers or administrators of the governmental agency(s) listed above for posting on their website.

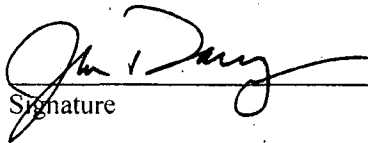
5. Notice of this public hearing shall be published in the manner prescribed by Florida law.

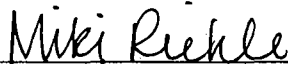
6. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 2nd DAY OF MAY, 2013.

ATTEST:

BOARD OF SUPERVISORS OF THE
LEGENDS BAY COMMUNITY
DEVELOPMENT DISTRICT


Signature


Signature

Printed Name

MIKI RIEHLE
Printed Name

Title:
 Secretary
 Assistant Secretary

Title:
 Chairman
 Vice Chairman

Exhibit A: Proposed FY 2013-2014 Budget(s)

**LEGENDS BAY CDD
PROPOSED BUDGET FISCAL YEAR 2014**

UPDATED 04-24-2013

PREPARED BY: DEVELOPMENT PLANNING & FINANCING GROUP, INC.

STATEMENT 1
 LEGENDS BAY CDD
 PROPOSED BUDGET FISCAL YEAR 2014
 GENERAL FUND (O&M)
 UPDATED 04-24-2013

	FY 2013 ADOPTED BUDGET	ACTUAL YEAR-TO-DATE 3/31/2013	PROJECTED NEXT 6 MONTHS	PROJECTED TOTAL 9/30/2013	FY 2014 PROPOSED BUDGET
REVENUE					
SPECIAL ASSESSMENTS - ON-ROLL (GROSS)	\$ 227,875	\$ 146,375	\$ 81,500	\$ 227,875	\$ 227,875
INTEREST		21		21	
MISCELLANEOUS REVENUE					
DISCOUNTS	(9,115)		(9,115)	(9,115)	(9,115)
TOTAL REVENUE	218,760	146,397	72,385	218,781	218,760
EXPENDITURES					
ADMINISTRATIVE:					
SUPERVISORS COMPENSATION					4,000
PAYROLL TAXES					306
PAYROLL PROCESSING FEES (ADP)					400
MANAGEMENT CONSULTING SERVICES	47,250	23,625	23,625	47,250	47,250
GENERAL ADMINISTRATIVE	4,800	2,400	2,400	4,800	4,800
CAPITAL OUTLAY-SMALL	300				
MISCELLANEOUS (Bank Service Fees)	1,000				200
DISSEMINATION AGENT	5,000	5,000		5,000	5,000
TRUSTEE FEES	7,000	7,000		7,000	7,000
TRUST FUND ACCOUNTING	7,350	3,675	3,675	7,350	7,350
ARBITRAGE	1,250		1,250	1,250	1,275
ASSESSMENT ADMINISTRATION	6,000	6,000		6,000	6,000
AUDITING	4,000		4,000	4,000	4,000
COUNTY-ASSESSMENT COLLECTION FEES	6,838		6,838	6,838	6,838
INSURANCE (Liability, Property & Casualty)	6,000	5,500		5,500	5,500
LEGAL ADS	2,000	600	600	1,200	1,000
REGULATORY FEES	175	175		175	175
ENGINEERING SERVICES	2,000	4,319	1,500	5,819	2,000
LEGAL EXPENSES	2,500	695	1,390	2,085	1,000
CONTINGENCY					
TOTAL ADMINISTRATIVE	103,463	58,989	45,278	104,267	104,094
FIELD MAINTENANCE:					
WATER-UTILITY	300	136	157	293	300
WATER-RECLAIMED	39,294	24,486	24,486	48,972	50,000
ELECTRICITY-UTILITY	6,500	2,573	2,573	5,145	5,145
IRRIGATION MAINTENANCE (Truescapes)	13,169	8,955	4,214	13,169	9,507
LANDSCAPE MAINTENANCE (Truescapes)	34,482	17,241	17,241	34,482	34,482
LANDSCAPE REPLACEMENT	2,000	680	1,320	2,000	2,000
LAKE MAINTENANCE (Lake Doctor)	7,392	3,771	3,786	7,557	7,572
MITIGATION MONITORING (Eco Consultants)	3,100	1,800	1,300	3,100	3,100
FOUNTAIN MAINTENANCE	1,500				1,000
LIFT STATION MONITORING	1,560	780	780	1,560	1,560
FIELD MISCELLANEOUS	6,000	866		866	
TOTAL FIELD OPERATIONS	115,297	61,287	55,857	117,143	114,666
TOTAL EXPENDITURES	218,760	120,276	101,135	221,411	218,760
EXCESS REVENUE OVER (UNDER) EXPENDITURES		26,121	(28,750)	(2,629)	
FUND BALANCE - BEGINNING		80,464		80,464	77,835
FUND BALANCE - ENDING	\$ -	\$ 106,585	\$ (28,750)	\$ 77,835	\$ 77,835

1ST QUARTER OPERATING EXPENDITURES (1/4) = \$ 54,690.00

**STATEMENT 1
LEGENDS BAY CDD
PROPOSED BUDGET FISCAL YEAR 2014
GENERAL FUND (O&M)
UPDATED 04-24-2013**

Assessment Note: Following the adoption of the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will allocate assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments. As a result of this process, the on-roll and off-roll assessments and related collection costs may vary from the adopted budgets.

STATEMENT 1-A
 LEGENDS BAY CDD
 PROPOSED BUDGET FISCAL YEAR 2014
 GENERAL FUND (O&M) ASSESSMENT ALLOCATION
 UPDATED 04-24-2013

BUDGET EXPENDITURES

	Amount
ADMINISTRATIVE (LESS COUNTY COLLECTION FEES)	97,256
FIELD OPERATIONS	114,666
Total	211,922
Assmt Discount	4.0% 9,115
County Collection Fee	3.0% 6,838
Total Assessments (Gross)	227,875
Total ERU	249.00
Assessment Per ERU	D \$ 915.16 \$ 915.16

A. FY 2014 Assessment Allocation - If "All" On-Roll

	Total	55s	65s	80s	TH
ERU per unit	B 1.00	1.00	1.00	1.00	1.00
Number of Units	A 249	68	84	37	60
Total ERUs	A*B=C 249	68	84	37	60
Total Assessments (Gross)	D*C=E \$ 227,875	\$ 62,231	\$ 76,873	\$ 33,861	\$ 54,910
Assessment Per Unit	E/A \$ 915.16	\$ 915.16	\$ 915.16	\$ 915.16	\$ 915.16

B. FY 2013 Assessment Allocation (Prior Year)

	Total	55s	65s	80s	TH
Assessment per Unit FY 2012	A \$ 915	\$ 915	\$ 915	\$ 915	\$ 915
Unit Cnt	B 249	68	84	37	60
Total Assmt (Gross)	A*B \$ 227,875	\$ 62,231	\$ 76,873	\$ 33,861	\$ 54,910

C. Net Change (FY 2014 - FY 2013)

	Total	55s	65s	80s	TH
% Change	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Increase (Decrease) Per Unit	\$ -	\$ -	\$ -	\$ -	\$ -
Total Assessment Increase (Gross)	\$ -	\$ -	\$ -	\$ -	\$ -

STATEMENT 2
 LEGENDS BAY CDD
 PROPOSED BUDGET FISCAL YEAR 2014
 SERIES 2007 A DEBT SERVICE
 UPDATED 04-24-2013

	FY 2013 ADOPTED BUDGET	FY 2014 PROPOSED BUDGET
REVENUE		
ASSESSMENTS - ON-ROLL (GROSS)	\$ 573,100	\$ 573,100
ASSESSMENTS - OFF ROLL-DEVELOPER (NET)	-	-
INTEREST--INVESTMENT		
DISCOUNTS (4.0%)	(22,924)	(22,924)
TOTAL REVENUE	550,176	550,176
EXPENDITURES		
DISSEMINATION AGENT	-	-
TRUSTEE FEES	-	-
ARBITRAGE	-	-
TRUST FUND ACCOUNTING	-	-
COUNTY - ASSESSMENT COLLECTIONS FEES (3.0%)	17,193	17,193
INTEREST EXPENSE (Nov + May of fiscal year)		
Interest 11-01-2013	207,534	204,009
Interest 05-01-2014	207,534	204,009
PRINCIPAL		
Principal 05-01-2014	120,000	125,000
TOTAL EXPENDITURES	552,262	550,212
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ (2,086)	\$ (36)

ASSESSMENT COLLECTION OF ANNUAL DEBT SERVICE

I. Series 2007 A - Assessment Collected On Tax Roll

Product Type	Units	Gross Assmt/Unit	Total Gross Assmt
Townhomes	60	\$ 1,400	\$ 84,000
Single Family 55'	68	2,200	149,600
Single Family 65'	84	2,500	210,000
Single Family 80'	37	3,500	129,500
Total Platted Lots	249	\$ 2,302	\$ 573,100

STATEMENT 3
 LEGENDS BAY CDD
 \$7,475,000 5.875% SERIES 2007A TERMS BONDS DUE MAY 1, 2038
 DEBT SERVICE REQUIREMENT
 UPDATED 04-24-2013

Period	Principal	Interest	Debt Service	Debt Service Requirement		Outstanding Principal
				Fiscal Year	Bond & Assmt Year	
11/1/2012	-	207,534	207,534			7,065,000
5/1/2013	120,000	207,534	327,534	535,069	FY 13	6,945,000
11/1/2013	-	204,009	204,009			6,945,000
5/1/2014	125,000	204,009	329,009	533,019	FY 14	6,820,000
11/1/2014	-	200,338	200,338			6,820,000
5/1/2015	135,000	200,338	335,338	535,675	FY 15	6,685,000
11/1/2015	-	196,372	196,372			6,685,000
5/1/2016	140,000	196,372	336,372	532,744	FY 16	6,545,000
11/1/2016	-	192,259	192,259			6,545,000
5/1/2017	150,000	192,259	342,259	534,519	FY 17	6,395,000
11/1/2017	-	187,853	187,853			6,395,000
5/1/2018	160,000	187,853	347,853	535,706	FY 18	6,235,000
11/1/2018	-	183,153	183,153			6,235,000
5/1/2019	170,000	183,153	353,153	536,306	FY 19	6,065,000
11/1/2019	-	178,159	178,159			6,065,000
5/1/2020	180,000	178,159	358,159	536,319	FY 20	5,885,000
11/1/2020	-	172,872	172,872			5,885,000
5/1/2021	190,000	172,872	362,872	535,744	FY 21	5,695,000
11/1/2021	-	167,291	167,291			5,695,000
5/1/2022	200,000	167,291	367,291	534,581	FY 22	5,495,000
11/1/2022	-	161,416	161,416			5,495,000
5/1/2023	215,000	161,416	376,416	537,831	FY 23	5,280,000
11/1/2023	-	155,100	155,100			5,280,000
5/1/2024	225,000	155,100	380,100	535,200	FY 24	5,055,000
11/1/2024	-	148,491	148,491			5,055,000
5/1/2025	240,000	148,491	388,491	536,981	FY 25	4,815,000
11/1/2025	-	141,441	141,441			4,815,000
5/1/2026	255,000	141,441	396,441	537,881	FY 26	4,560,000
11/1/2026	-	133,950	133,950			4,560,000
5/1/2027	270,000	133,950	403,950	537,900	FY 27	4,290,000
11/1/2027	-	126,019	126,019			4,290,000
5/1/2028	285,000	126,019	411,019	537,038	FY 28	4,005,000
11/1/2028	-	117,647	117,647			4,005,000
5/1/2029	305,000	117,647	422,647	540,294	FY 29	3,700,000
11/1/2029	-	108,688	108,688			3,700,000
5/1/2030	320,000	108,688	428,688	537,375	FY 30	3,380,000
11/1/2030	-	99,288	99,288			3,380,000
5/1/2031	340,000	99,288	439,288	538,575	FY 31	3,040,000
11/1/2031	-	89,300	89,300			3,040,000
5/1/2032	360,000	89,300	449,300	538,600	FY 32	2,680,000
11/1/2032	-	78,725	78,725			2,680,000
5/1/2033	385,000	78,725	463,725	542,450	FY 33	2,295,000
11/1/2033	-	67,416	67,416			2,295,000
5/1/2034	405,000	67,416	472,416	539,831	FY 34	1,890,000
11/1/2034	-	55,519	55,519			1,890,000
5/1/2035	430,000	55,519	485,519	541,038	FY 35	1,460,000
11/1/2035	-	42,888	42,888			1,460,000
5/1/2036	460,000	42,888	502,888	545,775	FY 36	1,000,000
11/1/2036	-	29,375	29,375			1,000,000
5/1/2037	485,000	29,375	514,375	543,750	FY 37	515,000
11/1/2037	-	15,128	15,128			515,000
5/1/2038	515,000	15,128	530,128	545,256	FY 38	
11/1/2038	-					530,128
Total	\$ 7,065,000	\$ 6,920,456	\$ 13,985,456	\$ 13,985,456		\$ 14,306,222

**STATEMENT 4
LEGENDS BAY CDD
PROPOSED BUDGET FISCAL YEAR 2014
DEBT SERVICE - SERIES 2007B
UPDATED 04-24-2013**

	FY 2013 ADOPTED BUDGET	FY 2014 PROPOSED BUDGET
REVENUE		
ASSESSMENTS - OFF ROLL DEVELOPER (NET)	\$ 305,250	\$ 305,250
PRINCIPAL		\$ 5,280,000
INTEREST--INVESTMENT		
DISCOUNT		
TOTAL REVENUE	305,250	5,585,250
EXPENDITURES		
INTEREST EXPENSE (Nov + May of fiscal year)		
Interest 11-01-2013	152,625	145,475
Interest 05-01-2014	152,625	145,475
PRINCIPAL		
Principal 05-01-2014		5,280,000
TOTAL EXPENDITURES	305,250	5,570,950
EXCESS REVENUE OVER (UNDER) EXPENDITURES		14,300
OTHER FINANCING SOURCES (USES)		
TRANSFERS-IN		
TRANSFERS-OUT		
TOTAL OTHER FINANCING SOURCES (USES)		
NET CHANGE IN FUND BALANCE		14,300
FUND BALANCE - BEGINNING		
FUND BALANCE - ENDING	\$ -	\$ 14,300

TABLE 1 - Series 2007B - Assessments

Product Type	Units Left For Sale	Assessment/Unit	Total Assessment
Townhomes	59	\$ 934.39	\$ 55,129.04
Single Family 55'	50	\$ 1,466.98	\$ 73,349.00
Single Family 65'	61	\$ 1,672.51	\$ 102,022.97
Single Family 80'	32	\$ 2,335.91	\$ 74,748.99
Total	202		\$ 305,250.00

TABLE 2 - Series 2007B - Principal

Product Type	Units Left For Sale	EDU	Total EDU	% EDU	Principal	Principal/Unit
Townhomes	59	1.00	59.00	18.87%	\$ 996,576.99	\$ 16,891.14
Single Family 55'	49	1.57	76.93	24.61%	\$ 1,299,435.04	\$ 26,519.08
Single Family 65'	54	1.79	96.66	30.92%	\$ 1,632,697.14	\$ 30,235.13
Single Family 80'	32	2.50	80.00	25.59%	\$ 1,351,290.83	\$ 42,227.84
Total	194		312.59		\$ 5,280,000.00	

\$5,905,000 5.50% SERIES 2007B TERMS BONDS DUE MAY 1, 2014
DEBT SERVICE REQUIREMENT
UPDATED 04-24-2013

Date	Principal	Bond Call /(a)	Interest	Debt Service	Debt Service Requirement	
					Fiscal Year	Bond & Assmt Year
11/1/2012	-	110,000	148,500	258,500		561,125
5/1/2013	-	-	145,475	145,475	293,975	FY 13
11/1/2013	-	-	145,475	145,475		290,950
5/1/2014	5,290,000	-	145,475	5,435,475	5,580,950	FY 14
11/1/2014	-	-	-	-		5,435,475
Total	\$ 5,290,000	\$ 110,000	\$ 584,925	\$ 5,984,925	\$ 5,874,925	\$ 6,287,550

Footnote:

(a) Bond redemption from prepayments.

**STATEMENT 6
LEGENDS BAY CDD
BUDGET FISCAL YEAR 2014
SUMMARY OF BUDGET AND ASSESSMENT ADOPTION PROCEDURES**

There will be two key meetings to review and adopt the Fiscal Year 2014 budget and to levy the non ad valorem assessments as follows:

1. FIRST MEETING – Preliminary Presentation of Documents

The **preliminary budget and preliminary general fund assessment documents** have been drafted based upon current year expenditures and projections about the upcoming year's administrative and operations program. At the first meeting, the Board will be asked to consider the following points:

- Review preliminary budget and make any appropriate refinements
- Review preliminary assessments that will track the assessment methodology and budget expenditure level.
- Pass a resolution to set public hearings for the final review and adoption of the budget and assessments.

As necessary, DPDG will perform work **to refine the preliminary budget and preliminary general fund assessment documents** for the July meeting.

2. SECOND MEETING – Final Adoption of Documents

This second Board meeting will include the public hearings on the budget and assessment documents. The Board will be asked to:

- Review the Manager's presentation of the budget and assessments.
- Review public comments.
- Discuss the operating program, funding, expenditures and assessments.
- Pass resolutions **adopting the final budget and levying the final assessments.**

**STATEMENT 7
LEGENDS BAY CDD
GENERAL FUND BUDGET
EXPLANATORY NOTES**

REVENUES

Special Assessments – The District will levy non ad valorem assessments to pay for the operating expenditures. All platted land will be placed on the county tax roll for collection. During the early phase of development, the District may direct collect the proportionate levied assessments on the unplatted land.

Discounts – The County Tax Collector's statutory procedures gross up the assessments to facilitate collections. For each tax bill, each landowner has the option of taking early payment discounts under the Uniform Method rules.

EXPENDITURES

ADMINISTRATIVE

Supervisor Compensations - Each District Supervisor may elect compensation of \$200 per meeting as permitted by Florida Statute 190. Maximum allowed is \$4,800 per supervisor per year.

FICA: Payroll taxes associated with supervisor's compensation.

Unemployment – Payroll taxes associated with supervisor's compensation

ADP-Payroll Services - Payroll and withholdings service fee for processing District supervisor's payroll.

Management Services – DPMG provides professional management, general fund accounting and administrative services to administer the District and to implement the Board policies.

General Administrative Expenses – The regular, recurring and standard administrative expenses, such as normal document delivery charges, postage, photocopies and long distance calls, have been grouped in this line item.

Capital Outlay-Small – Miscellaneous small capital outlays.

Miscellaneous – District expenditures not anticipated in other line items.

Dissemination Agent – The Bond Indentures require the District to provide ongoing disclosure to the bond holders and investment community on the status of the District and payment of debt service.

**STATEMENT 7
LEGENDS BAY CDD
GENERAL FUND BUDGET
EXPLANATORY NOTES**

Trustee Fees – Fees paid to the bond trustee to administer the District Bonds.

Trust Fund Accounting – The management firm provides full accounting of Debt Service Fund and Capital Project Fund financial transactions.

Arbitrage - Fee paid to calculate arbitrage liability on the bonds as required by the Internal Revenue Service

Assessment Administration – The District prepares an assessment methodology and an annual assessment roll, and it follows the regulatory requirements for levying and collecting assessments under state law.

Auditing – State law requires the District to undertake an annual independent audit of its accounting records and procedures.

County Assessment Collection Fees – The County Property Appraiser and Tax Collector charge service fees to place the assessment roll on the County tax bill and to process collection of assessments under the statutory Uniform Method.

Insurance (Liability, Property & Casualty) – The District contracts for general liability, director and officer coverage and property insurance.

Legal Advertisements – As part of regulatory due process, the District is required to advertise various legal notices for meetings, public hearings, public bidding, and budget and assessment matters in a newspaper of general circulation

Regulatory Fees – The District is required to pay an annual registration with the Department of Community Affairs.

Engineering Services – The District Engineer provides compensable services, such as reviewing and maintaining the District's infrastructure, certifying and processing construction requisitions, and working on other special projects.

Legal Services – The District Attorney provides general legal services, such as consulting with the Board on governance issues, legal agreements, construction projects and other matters.

Contingency – Management and professional fees and expenses for unanticipated required services.

FIELD OPERATIONS:

Water-Utility – The District pays for water to operate the lift station.

**STATEMENT 7
LEGENDS BAY CDD
GENERAL FUND BUDGET
EXPLANATORY NOTES**

Water-Reclaimed – The District pays for water to irrigate common areas.

Electricity-Utility – The District pays for electricity to operate a lift station.

Irrigation Maintenance - The District retains a professional landscaping maintenance company to maintain the District's irrigation system.

Landscape Maintenance – The District retains a professional landscaping maintenance company to maintain the District's common areas.

Landscape Replenishment – The District pays to purchase and install plants, shrubs, trees and other landscaping materials.

Lake Maintenance - The cost associated with maintaining the District's lake(s) and ponds.

Mitigation Monitoring – The District retains a professional mitigation monitoring firm to comply with State regulation.

Fountain Maintenance – The cost associated with maintaining the District's fountains.

Lift Station Monitoring – The cost associated with monitoring the operations of the district's lift station.

Field Miscellaneous – The District may incur the cost for other services or materials not anticipated in other budget categories.

Working Capital – The District Board may appropriate a working capital reserve to fund District operations during the first quarter of each fiscal year or to fund any shortfalls in assessment collections or an un-anticipated event.

STATEMENT 8
LEGENDS BAY CDD
PROPOSED BUDGET FISCAL YEAR 2014
CURRENT CONTRACT SUMMARY
UPDATED 04-24-2013

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	CONTRACT/ AGREEMENT	ANNUAL AMOUNT OF CONTRACT	MONTHLY OR QUARTERLY AMOUNT OF CONTRACT	PAYMENT SCHEDULE	COMMENTS (SCOPE OF SERVICE)
REVENUE							
SPECIAL ASSESSMENTS	MANATEE COUNTY		YES				
EXPENDITURES ADMINISTRATIVE:							
SUPERVISORS COMPENSATION	BOARD	LEGISLATIVE	YES		\$ 200.00	PER MEETING	PER SUPERVISOR
PAYROLL TAXES	DISTRICT	FICA & WITHHOLDINGS	REQUIRED				
PAYROLL PROCESSING FEES	ADP	PAYROLL PROCESSING	YES		\$ 100.00	PER PAYROLL	
MANAGEMENT CONSULTING SRVS	DPFG	DISTRICT MANAGEMENT	YES	\$ 47,250.00	\$ 3,937.50	MONTHLY	Includes: DM, Recording & General Accounting (not Trust Accounting)
GENERAL OPERATING	DPFG	DISTRICT MANAGEMENT	YES	\$ 4,800.00	\$ 400.00	MONTHLY	Gen Office Expenses
CAPITAL OUTLAY-SMALL			NO	\$		ANNUALLY	
MISCELLANEOUS	VARIOUS	MISC/MONTHLY BANK CHARGES	NO	\$			
DISSEMINATION AGENT	DISCLOSURES SERVICES (FORMALLY PRAGER)	DISSEMINATION FEE	YES	\$ 5,000.00		ANNUALLY	
TRUSTEE FEES	WELLS FARGO	ADM FEE-SERIES 2007A&B	YES	\$ 7,000.00		ANNUALLY	
TRUST FUND ACCOUNTING	DPFG	TRUST ACCTG	YES	\$ 7,350.00	\$ 612.50	MONTHLY	
ARBITRAGE	GNP	ARBITRAGE	YES	\$ 1,275.00		ANNUALLY	
ASSESSMENT ADMINISTRATION	DPFG	ASSMT ADMINISTRATION	YES	\$ 6,000.00		ANNUALLY	
AUDITING	JIM HARTLEY / DIBARTOLOMEO,MCBEE, HARTLEY & BARNES	ANNUAL AUDIT	YES	\$ 3,500.00		ANNUALLY	
COUNTY-ASSESSMENT COLLECTION FEES	MANATEE COUNTY	ASSMT COLLECTION FEES	YES			ANNUALLY	
INSURANCE (Liability, Property & Casualty)	EGIS INSURANCE & RISK ADVISORS	DISTRICT INSURANCE (LIABILITY, PROPERTY & CASUALTY)	YES	\$ 5,000.00		ANNUALLY	
LEGAL ADVERTISEMENTS	BRADENTON HERALD	PUBLIC NOTICE	NO	\$			
REGULATORY AND PERMIT FEES	FL DEPART. OF COMMUNITY AFFAIRS	SPECIAL DISTRICT ANNUAL FILING FEE	REQUIRED	\$ 175.00		ANNUALLY	
ENGINEERING SERVICES	KIMLEY HORN / SETH SCHMID	DISTRICT ENGINEER	YES	\$		ANNUALLY	
LEGAL SERVICES	HUGH MIDDLEBROOKS / WILLIAMS PARKER HARRISON	ATTORNEY	YES	\$	\$	ANNUALLY	
FIELD OPERATIONS EXPENDITURES:							
WATER-UTILITY	MANATEE COUNTY UTILITIES (MCUD)	WATER METER	YES	\$ 314.04	\$ 26.17	MONTHLY	
ELECTRICITY-UTILITY	FPL	LIFT STATION & VARIOUS FOUNTAINS (SEE UTILITY ACCOUNT SUMMARY)	YES	\$ 5,924.28	\$ 493.69	AVERAGE MONTHLY	
MAINTENANCE & IRRIGATION	TRUESCAPES	LANDSCAPING / IRRIGAT. FOR LEGENDS COVE	YES	34,482	\$ 2,873.48	MONTHLY	
LAKE MAINTENANCE	THE LAKE DOCTORS	WATER MGMT SERVICES -	YES	\$ 1,752.00	\$ 146.00	MONTHLY	
LAKE MAINTENANCE	THE LAKE DOCTORS	WATER MGMT SERVICES - POND # 3 & LAKE # 6	YES	\$ 2,040.00	\$ 170.00	MONTHLY	
LAKE MAINTENANCE	THE LAKE DOCTORS	WATER MGMT SERVICES - POND # 4, LAKE # 5 & 7, POND & CANNEL # 8	YES	\$ 3,780.00	\$ 315.00	MONTHLY	
MITIGATION MONITORING	ECO CONSULTANTS	MITIGATION MONITORING	YES	\$ 2,600.00	\$ 1,300.00	SEMI-ANNUAL	
MITIGATION MONITORING	ECO CONSULTANTS	MITIGATION - ANNUAL RPT	YES	\$ 500.00		ANNUAL RPT	
FOUNTAIN MAINTENANCE	FOUNTAIN SERVICES OF FLORIDA	FOUNTAIN MAINTENANCE	NO	\$ 1,000.00	\$	AS NEEDED	
LIFT STATION MONITORING	A.J. STEWART	LIFT STATION INSPECTION	NO	\$ 1,560.00	\$ 130.00	MONTHLY	

STATEMENT 9
 LEGENDS BAY
 PROPOSED BUDGET FISCAL YEAR 2014
 UTILITY ACCOUNT SUMMARY
 UPDATED 04-24-2013

ELECTRICITY - UTILITY (FLORIDA POWER & LIGHT):

ACCOUNT	LOCATION	METER #	BILLED	
			SERVICE 3/08/13 THRU 4/8/13	
21982-59109	5504 INSPIRATION TERRACE # FOUNTAIN	7C05072	\$	37.73
22384-14409	6212 LEGENDS BLVD - LIFT STATION	6J11541		20.01
25038-09101	5234 TITLE ROW DR # FOUNTAIN	7C05073		43.78
65874-11288	6214 SIGNATURE POINTE LANE # FOUNTAIN	7C05074		73.11
66800-70288	5626 TITLE ROW DR # FOUNTAIN	7C94394		64.53
71884-61284	5634 INSPIRATION TERRACE # FOUNTAIN	7C05063		109.89
77438-00281	5629 INSPIRATION TERRACE # FOUNTAIN	7C05057		144.64
MONTHLY				<u>493.69</u>
ANNUALIZED				5,924.28
PROJECTED INCREASE				10%
TOTAL				<u>\$ 6,516.71</u>

WATER - UTILITY (MANATEE COUNTY UTILITY):

ACCOUNT	LOCATION	AVERAGE MONTHLY BILLING	
185599-133604	6212 Legends Bay - Lift Station	\$	26.17
			<u>26.17</u>
ANNUALIZED			314.04
PROJECTED INCREASE			10%
Total Annual		\$	<u>345.44</u>
The Legends Water Company (Reclaimed)		13098.16	52,392.64
(Reclaimed water to Legends Cove Condo Association)			
Sub-Total			<u>52,392.64</u>
PROJECTED INCREASE			10%
Total		\$	<u>57,631.90</u>