

**CROSSCREEK
COMMUNITY DEVELOPMENT DISTRICT**

District Office ♦ 5680 W. Cypress Street ♦ Suite A ♦ Tampa, Florida 33607 ♦ (813) 873-7300 ♦ Fax (813) 873-7070

June 20, 2013

Ed Hunzeker, County Administrator
1112 Manatee Ave. W., 9th Floor
Bradenton, FL 34205

Re: Crosscreek Community Development District
Proposed Fiscal Year 2014 Annual Operations Budget

Dear Mr. Hunzeker,

Pursuant to Section 190.008 (2)(b) of the Florida Statutes, please find attached the Proposed Fiscal Year 2014 Operations Budget for the Crosscreek Community Development District, as prepared by District Management. A Public Hearing on the proposed budget has been approved by the District's Board and is hereby set for August 19, 2013.

If you have any questions, feel free to contact me at 813-873-7300.

Thank you,

Debby Hukill
Logistics Coordinator

Enc. FY 2014 Budget
Via Certified Mail

ACCEPTED IN OPEN SESSION 7-30-13
BOARD OF COUNTY COMMISSIONERS, MANATEE COUNTY

CrossCreek

Community Development District

**Proposed Annual Budget
Fiscal Year 2014**

June 17, 2013

CrossCreek
Community Development District

Proposed Annual Budget
Fiscal Year 2014

Table of Contents

Section 1: **Budget Introduction**

Section 2: **Operating Budget Fund Balance Projections**

Section 3: **Operating Budget Comparative Analysis**

Section 4: **General Fund 001 Descriptions**

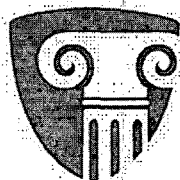
Section 5: **Debt Service Fund 200 - Series 2007A**

Section 6: **Debt Service Fund 200 - Series 2007B**

Section 7: **Debt Service Amortization Schedule, Series 07A/B Bonds**

Section 8: **Capital Projects Fund 300**

Section 9: **Schedule of Annual Assessments**



CrossCreek Community Development District

Budget Introduction

Fiscal Year 2014

Background Information

The CrossCreek Community Development District is a local special purpose government authorized by Chapter 190, Florida Statutes, as amended. The Community Development District (CDD) is an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in master planned communities. The CDD also is a mechanism that provides a "solution" to the State's needs for delivery of capital infrastructure to service projected growth without overburdening other governments and their taxpayers. CDD's represent a major advancement in Florida's effort to manage its growth effectively and efficiently. This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2014, which begins on October 1, 2013. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose, and the District has established the following funds.

<u>Fund Number</u>	<u>Fund Name</u>	<u>Services Provided</u>
001	General Fund	Operations and Maintenance of Community Facilities Financed by Non-Ad Valorem Assessments.
200	Debt Service Fund	Collection of Special Assessments for Debt Service on Special Assessment Revenue Bonds
300	Capital Projects Fund	Collection and Disbursement of Bond Proceeds relating to Capital Projects allocated to the Series 2007 Bond.

Facilities of the District

The District's existing facilities will include storm-water management (lake and water control structures), wetland preserve areas, landscaping, entry signage & features, irrigation distribution facilities, clubhouse and other related public improvements.

Maintenance of the Facilities

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non-ad valorem assessment on your property by the District Board of Supervisors.



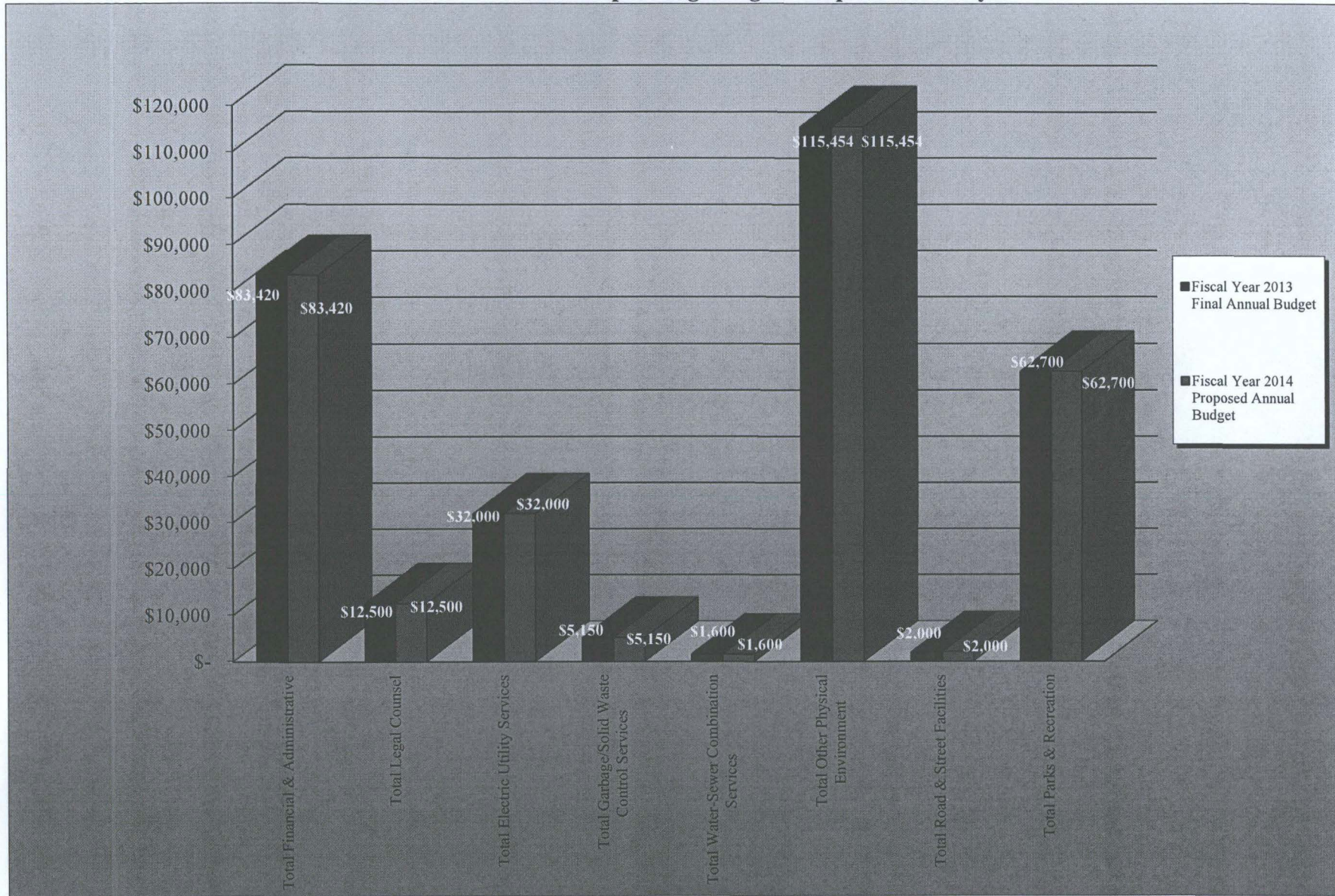
CrossCreek
Community Development District
Fiscal Year 2014 Proposed Annual Budget
General Fund

	Fiscal Year 2013 Final Annual Budget	Current Period Actuals Through 3/31/13	Projected Revenues & Expenditures 3/31/12 to 09/30/13	Total Actuals and Projections Through 09/30/13	Over/(Under) Budget Through 09/30/13	Fiscal Year 2014 Proposed Annual Budget	Increase / (Decrease) from FY 2013 to FY 2014
REVENUES							
Deficit Brought Forward							
Deficit Brought Forward							
Contributions & Donations From Private Sources							
Developer Contributions							
Special Assessments							
Operations & Maintenance Assmts - On-Roll		20,925	75,581	96,506	96,506		
Operations & Maintenance Assmts - Off-Roll	317,824	46,051	-	46,051	(271,773)	317,824	-
Total Revenues	\$ 317,824	\$ 66,976	\$ 75,581	\$ 142,557	\$ (175,257)	\$ 317,824	\$ -
EXPENDITURES							
Legislative							
Supervisor Fees	3,000	193	200	393	(2,607)	3,000	-
Total Legislative	\$ 3,000	\$ 193	\$ 200	\$ 393	\$ (2,607)	\$ 3,000	\$ -
Financial & Administrative							
District Manager	24,000	12,161	12,161	24,322	322	24,000	-
Recording Secretary	4,000	2,070	2,070	4,140	140	4,000	-
District Engineer	2,500	-	750	750	(1,750)	2,500	-
Disclosure Report	3,150	1,500	1,500	3,000	(150)	3,150	-
Trustee Fees	10,000	10,930	-	10,930	930	10,000	-
Financial Services	24,000	10,610	10,610	21,220	(2,780)	24,000	-
Auditing Services	6,500	15,450	25,000	40,450	33,950	6,500	-
Arbitrage Rebate Calculation	1,400	-	1,750	1,750	350	1,400	-
Travel Per Diem	-	-	-	-	-	-	-
Postage, Phone, Faxes, Copies	600	68	450	518	(82)	600	-
Rentals & Leases	2,575	1,250	1,250	2,500	(75)	2,575	-
Public Officials Insurance	1,600	-	1,515	1,515	(85)	1,600	-
Legal Advertising	800	1,007	275	1,282	482	800	-
Bank Fees	235	107	100	207	(28)	235	-
Dues, Licenses & Fees	185	200	-	200	15	185	-
Miscellaneous Administration	-	-	-	-	-	-	-
Investment Reporting Fees	-	-	-	-	-	-	-
Office Supplies	75	-	-	-	(75)	75	-
Technology Services	1,800	621	3,191	3,812	2,012	1,800	-
Website Administration	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Financial & Administrative	\$ 83,420	\$ 55,974	\$ 60,622	\$ 116,596	\$ 33,176	\$ 83,420	\$ -
Legal Counsel							
District Counsel	12,500	10,023	500	10,523	(1,977)	12,500	-
Legal Counsel	-	-	-	-	-	-	-
Total Legal Counsel	\$ 12,500	\$ 10,023	\$ 500	\$ 10,523	\$ (1,977)	\$ 12,500	\$ -
Electric Utility Services							
Electric Utility Services	32,000	-	1,500	1,500	(30,500)	32,000	-
Total Electric Utility Services	\$ 32,000	\$ -	\$ 1,500	\$ 1,500	\$ (30,500)	\$ 32,000	\$ -
Garbage/Solid Waste Control Services							
Garbage Collection	5,150	96	200	296	(4,854)	5,150	-
Total Garbage/Solid Waste Control Services	\$ 5,150	\$ 96	\$ 200	\$ 296	\$ (4,854)	\$ 5,150	\$ -
Water-Sewer Combination Services							
Water Utility Services	1,600	441	750	1,191	(409)	1,600	-
Total Water-Sewer Combination Services	\$ 1,600	\$ 441	\$ 750	\$ 1,191	\$ (409)	\$ 1,600	\$ -
Other Physical Environment							
General Liability/Property Insurance	5,500	-	-	-	(5,500)	5,500	-
Field Manager	6,000	-	-	-	(6,000)	6,000	-
Entry Wall Maintenance	2,500	-	-	-	(2,500)	2,500	-
Landscape Maintenance - Contract	72,000	-	-	-	(72,000)	72,000	-
Landscape Maintenance - Other	3,000	-	-	-	(3,000)	3,000	-
Irrigation Maintenance	4,000	-	-	-	(4,000)	4,000	-
Plant Replacement	6,000	-	-	-	(6,000)	6,000	-
Waterway Mgt Program - Contract	11,000	-	-	-	(11,000)	11,000	-
Waterway Mgt Program - Other	2,800	-	-	-	(2,800)	2,800	-
Property & Casualty Insurance	2,654	-	-	-	(2,654)	2,654	-
Total Other Physical Environment	\$ 115,454	\$ -	\$ -	\$ -	\$ (115,454)	\$ 115,454	\$ -
Road & Street Facilities							
Decorative Light Maintenance	2,000	-	-	-	(2,000)	2,000	-
Pavement and Signage Repairs	-	-	-	-	-	-	-
Street Sweeping	-	-	-	-	-	-	-
Total Road & Street Facilities	\$ 2,000	\$ -	\$ -	\$ -	\$ (2,000)	\$ 2,000	\$ -
Parks & Recreation							
Club Facility Maintenance	14,000	-	-	4,800	(9,200)	14,000	-
Clubhouse Staff	24,000	-	-	-	(24,000)	24,000	-
Clubhouse Supplies	3,600	-	-	1,400	(2,200)	3,600	-
Pool Maintenance - Contract	7,200	-	-	3,600	(3,600)	7,200	-
Pool Maintenance - Other	1,500	250	-	1,200	(300)	1,500	-
Park Maintenance	2,400	-	-	1,100	(1,300)	2,400	-
Special Events	-	-	-	-	-	-	-
Security Patrol	10,000	-	-	1,600	(8,400)	10,000	-
Security System	-	-	-	-	-	-	-
Total Parks & Recreation	\$ 62,700	\$ 250	\$ -	\$ 13,700	\$ (49,000)	\$ 62,700	\$ -
Total Expenditures	\$ 317,824	\$ 66,976	\$ 63,772	\$ 144,198	\$ (173,626)	\$ 317,824	\$ -
Excess of Revenues Over (Under) Expenditures	\$ -	\$ (0)	\$ 11,809	\$ (1,641)	\$ (1,641)	\$ -	\$ -



CrossCreek Community Development District

Fiscal Year 2013 Annual Operating Budget Comparative Analysis



CrossCreek
Community Development District
Fiscal Year 2014 Proposed Annual Budget Descriptions
General Fund 001

Financial & Administrative

District Manager

The District retains the services of a consulting manager, who is responsible for the daily administration of the District's business, including any and all financial work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors.

Recording Secretary

As part of the consulting managers contract, the District retains a Recording Secretary to prepare and record the minutes of the official district records of proceeding.

District Engineer

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc..

Disclosure Report

This is required of the District as part of the bond indentures.

Trustee Fees

This is required of the District as part of the bond indentures.

Financial Services

As part of the consulting managers contract, the District retains Financial Services to process invoices, tax-roll preparation and record the District's transactions in compliance with governmental accounting standards.

Construction Accounting Services

As part of the consulting managers contract, the District retains Construction Accounting Services to create, facilitate payment of/record requisitions, and process invoices.

Auditing Services

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

Arbitrage Rebate Calculation

This is required of the District as part of the bond indentures.

Travel Per Diem

This applies at the current rate of mileage reimbursement for official District business.

Postage, Phone, Faxes, Copies

Cost of materials and service to produce agendas and conduct day-to-day business of the District.

Rentals & Leases

This is required of the District to store its official records.

Public Officials Insurance

The District carries Public Officials Liability in the amount of \$1,000,000.

Legal Advertising

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

Bank Fees

The District operates a checking account for expenditures and receipts.

Dues, Licenses & Fees

The District is required to file with the County and State each year.

Miscellaneous Administration

To provide for unbudgeted administrative expenses.

Investment Reporting Fees

This is to provide an investment report to the District on a quarterly basis.

Office Supplies

Cost of daily supplies required by the District to facilitate operations.

Technology/Services

This is to upgrade and keep current the operating components to comply with new governmental accounting standards along with basic website maintenance.

Website Administration

This is for maintenance and administration of the District's official website.

Capital Outlay

This is to purchase new equipment as required.

Legal Counsel

District Counsel

Requirements for legal services are estimated annual expenditures on an as needed basis and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, contract preparation and review, etc.

Electric Utility Services

Electric Utility Services

This item is for street lights, pool, recreation facility and other common element electricity needs.

Garbage/Solid Waste Control Services

Garbage Collection

This item is for pick up at the recreation facility and parks as needed.

Water-Sewer Combination Services



CrossCreek
Community Development District
Fiscal Year 2014 Proposed Annual Budget Descriptions
General Fund 001

Water Utility Services

This item is for the potable and non-potable water used for irrigation, recreation facility and the pool.

Other Physical Environment

General Liability Insurance

The District carries a minimum of \$1,000,000 in general liability and also has sovereign immunity.

Field Manager

As an anticipated addendum to the consulting managers contract, the District will retain the services of a Field Manager. The Field Manager is responsible for the day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implement field operating budgets, provide information/education to public regarding District programs. The fee for this service is reviewed annually.

Entry Wall Maintenance

This item is for maintaining the main entry feature and other common area walls.

Landscape Maintenance - Contract

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

Landscape Maintenance - Other

This item is for any unforeseen circumstances that may effect the appearance of the landscape program that are not covered under the landscape contract.

Irrigation Maintenance - Other

Repairs necessary for everyday operation of the irrigation system to ensure its effectiveness.

Plant Replacement Program

This item is for landscape items that may need to be replaced during the year.

Waterway Mgt. Program - Contract

This item is for the contract that maintains the multiple waterways that compose the District's waterway management system and aids in controlling nuisance vegetation that may otherwise restrict the flow of water.

Waterway Mgt. Program - Other

This item is for any unforeseen circumstances that may effect the appearance of the waterways that are not covered under the waterway contract.

Property & Casualty Insurance

The District carries a minimum of \$1,000,000 in general liability and also has sovereign immunity.

Road & Street Facilities

Decorative Light Maintenance

This item provides for maintenance and repairs of the street lights and decorative lighting throughout the District.

Pavement and Signage Repairs

This item provides for maintenance and repairs of the signage throughout the District.

Street Sweeping

This item provides for cleaning of the District roadways.

Parks & Recreation

Club Facility Maintenance

This item provides for the operations and maintenance of the club facility. Typically, this sections includes, but is not limited to: pool maintenance, staffing, community events, general maintenance and operations.

Clubhouse Staff

Intended to fund full and part time staff to; manage the club facilities, assist in coordinating and identifying maintenance issues, assist residents, enforce District policy & procedure, plan events, and facilitate an overall sense of community in the District.

Clubhouse Supplies

This item is for the basic commodities and other items for Clubhouse events.

Pool Maintenance - Contract

The District contracts with a professional pool firm to provide service through a public bid process. This fee includes the contract only.

Pool Maintenance - Other

Pool Area fees that do not fall within the scope of services covered under the pool contract.

Park Maintenance

This item is for repairs to the bridge, benches, and picnic tables in the park area.

Special Events

This item is intended to fund supplies such as paper products and decorations for the District's special events.

Security Patrol

This item is for the contractual service of the Sheriff's office or a private vendor to provide random patrols of the District assets and the community as a whole.

Security System

This item is for the alarm system and monitoring at the clubhouse.

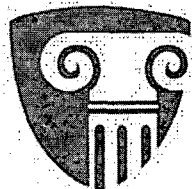


CrossCreek
Community Development District
Fiscal Year 2014 Proposed Annual Budget
Debt Service Fund - Series 2007A

	Fiscal Year 2013 Final Annual Budget	Fiscal Year 2014 Final Annual Budget
REVENUES		
Developer Contributions		
Special Assessments - Off-Roll	711,880	729,160
Total Revenues	\$ 711,880	\$ 729,160
EXPENDITURES		
Series 2007A Bond Principal Payment ⁽¹⁾	160,000	170,000
Series 2007A Bond May 1 Interest Payment	278,040	281,960
Series 2007A Bond Nov. 1 Interest Payment	273,840	277,200
Total Expenditures	\$ 711,880	\$ 729,160
Excess of Revenues Over Expenditures	\$ -	\$ -

ANALYSIS OF BONDS OUTSTANDING

Maturity Date:	May 1, 2039
Coupon Rate:	5.60%
Bonds Outstanding - Period Ending 11/1/2013:	10,070,000
Principal Payment Applied Toward Series 2007A Bonds:	170,000
Bonds Outstanding - Period Ending 11/1/2014	9,900,000



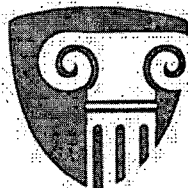
CrossCreek
Community Development District
Fiscal Year 2014 Proposed Annual Budget
Debt Service Fund - Series 2007B

	Fiscal Year 2013 Final Annual Budget	Fiscal Year 2014 Final Annual Budget
REVENUES		
Developer Contributions		
Special Assessments - Off-Roll	384,450	384,450
Total Revenues	\$ 384,450	\$ 384,450
EXPENDITURES		
Series 2007B Bond May 1 Interest Payment	192,225	192,225
Series 2007B Bond Nov. 1 Interest Payment	192,225	192,225
Total Expenditures	\$ 384,450	\$ 384,450
Excess of Revenues Over Expenditures	0	0

ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - After 5/1/2013 Bond Call: 6,990,000 **
Coupon: 5.50%
Maturity Date: May 1, 2017

**Bonds were tendered and repurchased in the sum of \$6.99MM in 2010.



CrossCreek Community Development District

Series 2007A Bonds
CUSIP # 22757LAAO

Period Ending	Principal	Coupon	Interest	Annual Debt Service
11/1/2007		5.600%	\$ 380,986.67	\$ 380,986.67
5/1/2008		5.600%	\$ 285,740.00	\$ 285,740.00
11/1/2008		5.600%	\$ 285,740.00	\$ 285,740.00
5/1/2009		5.600%	\$ 285,740.00	\$ 285,740.00
11/1/2009		5.600%	\$ 285,740.00	\$ 285,740.00
5/1/2010	\$ 135,000.00	5.600%	\$ 285,740.00	\$ 420,740.00
11/1/2010		5.600%	\$ 281,960.00	\$ 281,960.00
5/1/2011	\$ 140,000.00	5.600%	\$ 281,960.00	\$ 421,960.00
11/1/2011		5.600%	\$ 278,040.00	\$ 278,040.00
5/1/2012	\$ 150,000.00	5.600%	\$ 278,040.00	\$ 428,040.00
11/1/2012		5.600%	\$ 273,840.00	\$ 273,840.00
5/1/2013	\$ 160,000.00	5.600%	\$ 273,840.00	\$ 433,840.00
11/1/2013		5.600%	\$ 269,360.00	\$ 269,360.00
5/1/2014	\$ 170,000.00	5.600%	\$ 269,360.00	\$ 439,360.00
11/1/2014		5.600%	\$ 264,600.00	\$ 264,600.00
5/1/2015	\$ 180,000.00	5.600%	\$ 264,600.00	\$ 444,600.00
11/1/2015		5.600%	\$ 259,560.00	\$ 259,560.00
5/1/2016	\$ 190,000.00	5.600%	\$ 259,560.00	\$ 449,560.00
11/1/2016		5.600%	\$ 254,240.00	\$ 254,240.00
5/1/2017	\$ 200,000.00	5.600%	\$ 254,240.00	\$ 454,240.00
11/1/2017		5.600%	\$ 248,640.00	\$ 248,640.00
5/1/2018	\$ 210,000.00	5.600%	\$ 248,640.00	\$ 458,640.00
11/1/2018		5.600%	\$ 242,760.00	\$ 242,760.00
5/1/2019	\$ 225,000.00	5.600%	\$ 242,760.00	\$ 467,760.00
11/1/2019		5.600%	\$ 236,460.00	\$ 236,460.00
5/1/2020	\$ 235,000.00	5.600%	\$ 236,460.00	\$ 471,460.00
11/1/2020		5.600%	\$ 229,880.00	\$ 229,880.00
5/1/2021	\$ 250,000.00	5.600%	\$ 229,880.00	\$ 479,880.00
11/1/2021		5.600%	\$ 222,880.00	\$ 222,880.00
5/1/2022	\$ 265,000.00	5.600%	\$ 222,880.00	\$ 487,880.00
11/1/2022		5.600%	\$ 215,460.00	\$ 215,460.00
5/1/2023	\$ 280,000.00	5.600%	\$ 215,460.00	\$ 495,460.00
11/1/2023		5.600%	\$ 207,620.00	\$ 207,620.00
5/1/2024	\$ 295,000.00	5.600%	\$ 207,620.00	\$ 502,620.00
11/1/2024		5.600%	\$ 199,360.00	\$ 199,360.00
5/1/2025	\$ 310,000.00	5.600%	\$ 199,360.00	\$ 509,360.00
11/1/2025		5.600%	\$ 190,680.00	\$ 190,680.00
5/1/2026	\$ 330,000.00	5.600%	\$ 190,680.00	\$ 520,680.00
11/1/2026		5.600%	\$ 181,440.00	\$ 181,440.00
5/1/2027	\$ 350,000.00	5.600%	\$ 181,440.00	\$ 531,440.00
11/1/2027		5.600%	\$ 171,640.00	\$ 171,640.00
5/1/2028	\$ 370,000.00	5.600%	\$ 171,640.00	\$ 541,640.00
11/1/2028		5.600%	\$ 161,280.00	\$ 161,280.00
5/1/2029	\$ 390,000.00	5.600%	\$ 161,280.00	\$ 551,280.00
11/1/2029		5.600%	\$ 150,360.00	\$ 150,360.00
5/1/2030	\$ 410,000.00	5.600%	\$ 150,360.00	\$ 560,360.00
11/1/2030		5.600%	\$ 138,880.00	\$ 138,880.00
5/1/2031	\$ 435,000.00	5.600%	\$ 138,880.00	\$ 573,880.00
11/1/2031		5.600%	\$ 126,700.00	\$ 126,700.00
5/1/2032	\$ 460,000.00	5.600%	\$ 126,700.00	\$ 586,700.00
11/1/2032		5.600%	\$ 113,820.00	\$ 113,820.00
5/1/2033	\$ 490,000.00	5.600%	\$ 113,820.00	\$ 603,820.00
11/1/2033		5.600%	\$ 100,100.00	\$ 100,100.00
5/1/2034	\$ 515,000.00	5.600%	\$ 100,100.00	\$ 615,100.00
11/1/2034		5.600%	\$ 85,680.00	\$ 85,680.00
5/1/2035	\$ 545,000.00	5.600%	\$ 85,680.00	\$ 630,680.00
11/1/2035		5.600%	\$ 70,420.00	\$ 70,420.00
5/1/2036	\$ 575,000.00	5.600%	\$ 70,420.00	\$ 645,420.00
11/1/2036		5.600%	\$ 54,320.00	\$ 54,320.00
5/1/2037	\$ 610,000.00	5.600%	\$ 54,320.00	\$ 664,320.00
11/1/2037		5.600%	\$ 37,240.00	\$ 37,240.00
5/1/2038	\$ 645,000.00	5.600%	\$ 37,240.00	\$ 682,240.00
11/1/2038		5.600%	\$ 19,180.00	\$ 19,180.00
5/1/2039	\$ 685,000.00	5.600%	\$ 19,180.00	\$ 704,180.00
11/1/2039		5.600%	\$ -	\$ -
\$10,205,000.00			\$ 12,382,486.67	\$ 22,587,486.67



CrossCreek Community Development District
Series 2007B Bonds
CUSIP # 22757LAB8

Period Ending	Principal	Coupon	Interest	Annual Debt Service
5/1/2010		5.500%	\$ 192,225.00	\$ 192,225.00
11/1/2010		5.500%	\$ 192,225.00	\$ 192,225.00
5/1/2011		5.500%	\$ 192,225.00	\$ 192,225.00
11/1/2011		5.500%	\$ 192,225.00	\$ 192,225.00
5/1/2012		5.500%	\$ 192,225.00	\$ 192,225.00
11/1/2012		5.500%	\$ 192,225.00	\$ 192,225.00
5/1/2013		5.500%	\$ 192,225.00	\$ 192,225.00
11/1/2013		5.500%	\$ 192,225.00	\$ 192,225.00
5/1/2014		5.500%	\$ 192,225.00	\$ 192,225.00
11/1/2014		5.500%	\$ 192,225.00	\$ 192,225.00
5/1/2015		5.500%	\$ 192,225.00	\$ 192,225.00
11/1/2015		5.500%	\$ 192,225.00	\$ 192,225.00
5/1/2016		5.500%	\$ 192,225.00	\$ 192,225.00
11/1/2016		5.500%	\$ 192,225.00	\$ 192,225.00
5/1/2017		5.500%	\$ 192,225.00	\$ 192,225.00
11/1/2017		5.500%	\$ 192,225.00	\$ 192,225.00
	\$ 6,990,000.00		\$ 3,075,600.00	\$ 3,075,600.00



CrossCreek
Community Development District
Schedule of Proposed
Fiscal Year 2014 Annual Assessments
Annual Assessments ⁽¹⁾

Lot Size	Fiscal Year 2013						Fiscal Year 2014				
	FY13 EAU	FY13 O&M	Debt Unit	Debt		Fiscal Year	Fiscal Year	Debt		Fiscal Year	Fiscal Year
	Value	Unit Count	Count	Service Per	O&M Per	2013 Phase	2013 Phase	Service Per	FY14 O&M	2014 Phase	2014 Phase
			Unit	Unit	1 Total	2 Total	Unit	Assessments	Assessments	1 Total	Total Vacant
					Assessment	Assessment		Platted Lot	Assessments	Land	Assessments
TH1	0.44	48	48	\$720	\$251	\$971	\$1,067	\$720	\$251	\$971	\$971
TH2	0.47	80	80	\$720	\$268	\$988	\$1,090	\$720	\$268	\$988	\$988
TH3	0.48	48	48	\$720	\$274	\$994	\$1,098	\$720	\$274	\$994	\$994
Villas	0.87	156	156	\$1,058	\$497	\$1,555	\$1,744	\$1,058	\$497	\$1,555	\$1,555
SF 55'	1.00	146	146	\$1,200	\$571	\$1,771	\$1,988	\$1,200	\$571	\$1,771	\$1,771
SF 65'	1.18	44	44	\$1,418	\$674	\$2,092	\$2,348	\$1,418.00	\$673.99	\$2,092	\$2,092
SF 70'	1.27	134	134	\$1,527	\$725	\$2,252	\$2,528	\$1,527	\$725	\$2,252	\$2,252
SF 75'	1.36	0	0	\$0	\$0	\$0	\$295	\$0	\$0	\$0	\$0
100'	1.82	7	7	\$2,181	\$1,040	\$3,221	\$3,615	\$2,181	\$1,040	\$3,221	\$3,221
Total		663	663								

Notations:

⁽¹⁾ Annual assessments are adjusted for collection costs and early payment discounts of 7%.

⁽²⁾ An increase in assessments creates a positive figure; conversely, a decrease in assessments creates a negative figure.



CrossCreek
Community Development District
Fiscal Year 2014 Proposed Annual Budget
Capital Projects Fund

REVENUES	
	<u>Fiscal Year 2013</u>
Carry Forward Fund Balance	\$ 1,925,000
TOTAL REVENUES	\$ 1,925,000
EXPENDITURES	
Construction - Work in Progress	\$ 1,925,000
TOTAL EXPENDITURES	\$ 1,925,000
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

