

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT YUKON IS APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2013-2014 THROUGH 2017-2018, AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, Project YUKON will expand a regional headquarters company in Manatee County, Florida; and

**WHEREAS**, Project YUKON is an employer that pays at least 115% of the average Manatee County annual wage; and

**WHEREAS**, Project YUKON's facility will expand in Manatee County and will create 48 new jobs over five years; and

**WHEREAS**, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

**WHEREAS**, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project YUKON to expand in Manatee County.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project YUKON for the EDI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of forty eight (48) new quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project YUKON for expanding in Manatee County in amounts not to exceed:

**EDI**

**\$48,000**

The total extent of Manatee County's participation shall not exceed \$48,000 for the EDI Grant. The participation shown above shall be subject to Project YUKON's employment requirements and annual appropriations in the County Budget each fiscal year.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement for Project YUKON.

**ADOPTED** with a quorum present and voting this the **30th** day of **July 2013**.

**ATTEST: R. B. Shore**  
**CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS**  
**MANATEE COUNTY, FLORIDA**

By:   
Deputy Clerk



By:   
Larry Bustle  
Chairman

July 30, 2013 - Regular Meeting  
Agenda Item #29

Subject

Economic Development Incentive Grant - Project YUKON R-13-109

Briefings

None

Contact and/or Presenter Information

Karen Stewart, Economic Development Division Manager

Ext. 6832

**APPROVED** in Open Session  
July 30, 2013  
Manatee County Board of County  
Commissioners

Action Requested

Adoption of Resolution R-13-109 finding that Project YUKON is approved for an Economic Development Incentive Grant up to \$48,000 over a five year period.

Enabling/Regulating Authority

F.S. 288.106 Tax refund program for qualified target industry businesses

Background Discussion

On April 21, 2009, the Manatee County Board of County Commissioners adopted the Manatee County Economic Development Incentive Program which provides for Economic Development Incentive (EDI) grants.

EDI grants are available to qualifying businesses, creating new high wage job opportunities, either by expanding an existing business or by bringing a new business to Manatee County. The incentive is customized per business based on the number of jobs created and percent above 115% of the average Manatee County annual wage.

Project YUKON plans to expand their regional headquarters in Manatee County creating 48 additional jobs over a five year period paying a minimum of 115% of Manatee County's average annual wage plus benefits.

Manatee County staff will be responsible for monitoring all EDI grant requirements, as well as processing invoices for payment on an annual basis upon confirmation of compliance with wage and annual job creation and retention requirements.

Compliance with the program is managed through the adoption of Resolution R-13-109.

The County's commitment will require future budget appropriations beginning FY2013-2014 through FY2017-2018, if all the employment conditions are met. We have annually appropriated monies for the last few years to be set aside for economic development incentives such as the State and local EDI program where applicable and will continue to ensure that reserves are set aside for this purpose and carried forward to fund the County's future obligations (\$48,000) for this application.

County Attorney Review

Not Reviewed (No apparent legal issues)

Explanation of Other

Reviewing Attorney

N/A

Instructions to Board Records

Original Resolution R-13-109 for Board Records. Copy of executed Resolution and stamped approved Agenda Memorandum to Karen Stewart ([karen.stewart@mymanatee.org](mailto:karen.stewart@mymanatee.org)), Neighborhood Services Department. 8/1/13 QA Emailed agenda and resolution to Karen Stewart resolution to Lori Stephens, Nicolette and Debbie. Saved to M drive.

Cost and Funds Source Account Number and Name

\$48,000 EDI 1070015806

Amount and Frequency of Recurring Costs

\$48,000 over a 5 year period

Attachment: [Yukon-R13109.pdf](#)