

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY, FLORIDA

6150 State Road 70 East
Bradenton, Florida 34203
(877) 264-0334

August 14, 2013

R. B. Shore
Clerk of the Circuit Court
P. O. Box 25400
Bradenton, FL 34206

Jim Seuffert, Director
County Financial Management
P. O. Box 1000
Bradenton, FL 34206


Re: Fiscal Year 2013-2014 Budget for the
Housing Finance Authority of Manatee County, Florida

Dear Mr. Shore and Mr. Seuffert:

Enclosed is a copy of Resolution 13-03, which was passed by the Housing Finance Authority on August 13, 2013, adopting the above identified Budget for fiscal year 2013-2014, in the amount of \$355,000.00

If you have any questions or if you need any further information, please feel free to contact me.

Sincerely,



Angela A. Abbott

AAA:eld
Enclosures

RESOLUTION NO. 13-03

**RESOLUTION ADOPTING THE 2013-2014 BUDGET FOR THE
HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA**

WHEREAS, the Housing Finance Authority of Manatee County, Florida (the "Authority"), organized and existing under the provisions of the Florida Housing Finance Authority Law (Chapter 159, Part IV of the Florida Statutes) and Manatee County Ordinances 79-6 and 91-40, is authorized to participate in financing programs to provide housing for persons of moderate, middle or lesser income in Manatee County, Florida (the "programs"), and

WHEREAS, the Authority anticipates receiving revenues from certain programs and anticipates making expenditures in connection with the activities, operations, programs and purposes of the Authority during the period from October 1, 2013, through September 30, 2014, and it is necessary that the Authority adopt a budget for said revenues and expenditures.

NOW THEREFORE BE IT RESOLVED by the Housing Finance Authority of Manatee County, Florida, that;

1. The budget of the Authority for the 2013-2014 fiscal year for the period from October 1, 2013, through September 30, 2014, is adopted as follows:

REVENUES

Semi-Annual Authority Fees (Multi- Family):

Centre Court (5 & 11)	\$ 24,000.00	
Cortez Village (1&7)	44,800.00	
Total Annual Multi-Family Fees		\$68,800.00

Semi-Annual Authority Fees (Single-Family)

2002 issue (5&11)	\$ 1,000.00	
2003 issue (3&9)	2,500.00	
2004 issue (3&9)	1,200.00	
2005 issue (5&11)	2,000.00	
2006 issue (3&9) Taxable	700.00	
2006 issue (5&11)	2,100.00	
2007 issue (3&9)	1,900.00	
Total Annual Single-Family Fees		\$11,400.00

Annual Interest Income

SBA Account	\$ 15.00	
2003 I/O Strip	2,500.00	
2004 I/O Strip	1,300.00	
Total Annual Interest Income		\$ 3,815.00

Miscellaneous Income

2013 RJ TBA Program	\$ 27,000.00	
Total Miscellaneous Income		\$ 27,000.00
Balance forward from fiscal 2013		\$ 243,985.00
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Total Revenues		\$ 355,000.00

EXPENDITURES

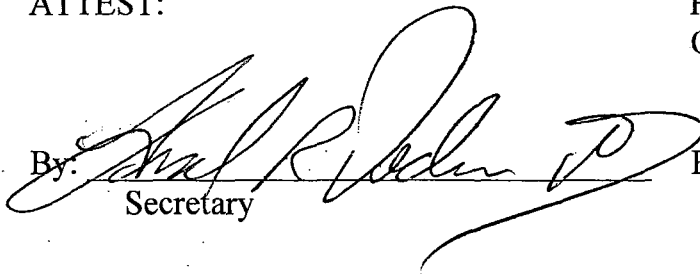
Audit		\$ 6,000.00
Conference / Continuing Education		20,000.00
Financial Advisor		20,000.00
Legal / Administrative		45,000.00
Membership Fees		4,000.00
Sadowski Education Fund		10,000.00
Program Services to assist programs that provide affordable housing		250,000.00
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Total Expenditures		\$ 355,000.00

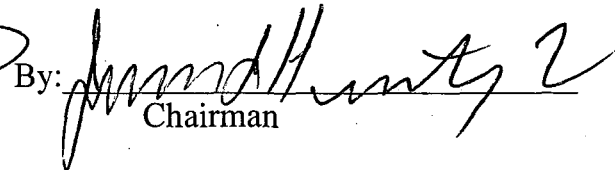
2. A copy hereof shall be furnished to the Office of Financial Management of the County of Manatee, Florida and to the Clerk of the Circuit Court of Manatee County, Florida.

ADOPTED with a quorum present and voting this the 13th day of August, 2013.

ATTEST:

HOUSING FINANCE AUTHORITY
OF MANATEE COUNTY, FLORIDA

By: 
Secretary

By: 
Chairman