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WATERLEFE COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE • 3434 COLWELL AVENUE • SUITE 200 • TAMPA, FLORIDA 33614

September 5, 2013

ACCEPTED IN OPEN SESSION OCTOBER 8, 2013
BOARD OF COUNTY COMMISSIONERS, MANATEE COUNTY

Clerk of the Board of County Commissioners
Manatee County
PO Box 1000
Bradenton, FL 34206-1000

RECEIVED
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BOARD RECORDS

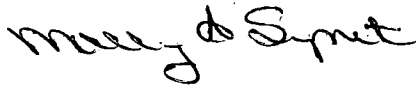
Re: Waterlefe Community Development District
Final Adopted Fiscal Year 2013/2014 Budget

Dear Sir/Madam:

Enclosed please find the Fiscal Year 2013/2014 budget (the "Final Adopted Budget") approved by the Board of Supervisors of the Waterlefe Community Development District (the "Board"). Transmittal of the enclosed Final Adopted Budget is being made for purposes of disclosure and information, in accordance with the requirement set forth in Section 190.008(b), *Florida Statutes*, and posting on the website of Manatee County (at least 30 days after adoption) pursuant to Section 189.418(4), *Florida Statutes*.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,



Molly Syvret
District Manager

Cc: Ken Bumgarner, Chairman
Andy Cohen, District Counsel

Enclosure

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Waterlefe
Community Development District
General Fund
Fiscal Year 2013/2014
Approved August 29, 2013

Chart of Accounts Classification	Budget for 2013/2014
REVENUES	
Special Assessments	
Tax Roll	1,163,115
MPOA-Amentities Services	57,365
Other Miscellaneous Revenues	
Transponder Revenue	1,750
TOTAL REVENUES	\$1,222,230
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	14,000
Financial & Administrative	
Administrative Services	8,750
District Management	33,750
District Engineer	45,000
Disclosure Report	5,000
Trustees Fees	4,500
Financial Consulting Services	9,000
Accounting Services	15,900
Auditing Services	4,750
Arbitrage Rebate Calculation	650
Property Management Contract	60,030
Public Officials Liability Insurance	10,140
Legal Advertising	3,000
Bank Fees	500
Dues, Licenses & Fees	925
Golf Course Committee	25,000
Legal Counsel	
District Counsel	65,000
Special Legal Services	
Litigation Services/Special Counsel	50,000
Administrative Subtotal	\$355,895
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Deputy	8,880
Police Liability and Workers Compensation	4,400
Security Operations	
Security Services/Privacy Guard	118,000
Gate Maintenance/Phones/Cameras	12,980
Guardhouse Maintenance	3,000
Access Control/Transponders	1,475
CERT	500
Electric Utility Services	
Utility Services	25,000
Water-Sewer Combination Services	
Utility Services	32,500
Stormwater Control	
Aquatic Maintenance	40,000
Fountain Service Repairs & Maintenance	10,300
Lake/Pond Bank Repair	60,000
Wetland Monitoring & Maintenance	8,800
Aquatic Plant Replacement	4,000
Aquatic Plant Removal	18,000
Other Physical Environment	
General Liability Insurance	5,000
Property Insurance	5,000
Entry & Walls Maintenance	6,500
Landscape Maintenance	125,000
Landscape Lighting & Maintenance	1,000
Landscape Renovation	92,000
Landscape Architect/Consultant	5,000
Irrigation Repairs	5,000

Waterlefe
 Community Development District
 General Fund
 Fiscal Year 2013/2014
 Approved August 29, 2013

Chart of Accounts Classification	Budget for 2013/2014
Landscape - Mulch	24,500
Landscape Replacement Plants, Shrubs, Trees	20,000
Annual Flower Program	18,000
Holiday Decorations	2,000
Road & Street Facilities	
Sidewalk Repair & Maintenance	6,000
Roadway Repair & Maintenance	20,000
Parks & Recreation	
Boardwalk and Bridge Maintenance	2,500
Contingency	
Miscellaneous Contingency	30,000
Capital Reserves	100,000
Capital Outlay/Improvement	51,000
Field Operations Subtotal	\$866,335
TOTAL EXPENDITURES	\$1,222,230

**Waterlefe Community Development District
Debt Service
Fiscal Year 2013/2014**

Chart of Accounts Classification	Series 2012	Budget for 2013/2014
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$ 264,251.97	\$ 264,251.97
TOTAL REVENUES	\$ 264,251.97	\$ 264,251.97
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 264,251.97	\$ 264,251.97
Administrative Subtotal	\$ 264,251.97	\$ 264,251.97
TOTAL EXPENDITURES	\$ 264,251.97	\$ 264,251.97
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -

Collection and Discount % applicable to the county: 7.0%

Gross assessments \$ 284,141.90

Notes:

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments.
See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Waterlefe Community Development District

FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2013/2014 O&M Budget	\$1,163,115.00
Manatee Co. 7% Collection Cost:	\$87,546.29
2013/2014 Total:	<u>\$1,250,661.29</u>

2012/2013 O&M Budget	\$1,163,115.00
2013/2014 O&M Budget	\$1,163,115.00

Total Difference:	<u>\$0.00</u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2012/2013	2013/2014	\$	%
Debt Service - Classic	\$482.38	\$482.38	\$0.00	0.00%
Operations/Maintenance - Classic	\$2,126.97	\$2,126.97	\$0.00	0.00%
Total	\$2,609.35	\$2,609.35	\$0.00	0.00%
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Debt Service - Estates	\$964.76	\$964.76	\$0.00	0.00%
Operations/Maintenance - Estates	\$2,126.97	\$2,126.97	\$0.00	0.00%
Total	\$3,091.73	\$3,091.73	\$0.00	0.00%
<hr/>				
Debt Service - Marina	\$964.76	\$964.76	\$0.00	0.00%
Operations/Maintenance - Marina	\$2,126.97	\$2,126.97	\$0.00	0.00%
Total	\$3,091.73	\$3,091.73	\$0.00	0.00%
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Debt Service - Multi-Family	\$281.39	\$281.39	\$0.00	0.00%
Operations/Maintenance - Multi-Family	\$2,126.97	\$2,126.97	\$0.00	0.00%
Total	\$2,408.36	\$2,408.36	\$0.00	0.00%
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Debt Service - Riverclub	\$3,369.81	\$3,369.81	\$0.00	0.00%
Operations/Maintenance - Riverclub	\$0.00	\$0.00	\$0.00	0.00%
Total	\$3,369.81	\$3,369.81	\$0.00	0.00%
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Debt Service - Villa	\$281.39	\$281.39	\$0.00	0.00%
Operations/Maintenance - Villa	\$2,126.97	\$2,126.97	\$0.00	0.00%
Total	\$2,408.36	\$2,408.36	\$0.00	0.00%

WATERLEFE

FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$1,163,115.00
COLLECTION COSTS @ 7.0%	<u>\$87,546.29</u>
TOTAL O&M ASSESSMENT	<u>\$1,250,661.29</u>

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL SERIES 2012 DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
	O&M	DEBT SERVICE ⁽¹⁾	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET		O&M ⁽⁴⁾	DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾
Classic	53	33	1.00	53.00	9.01%	\$112,729.67	\$15,918.54	\$2,126.97	\$482.38	\$2,609.35
Estates	216	175	1.00	216.00	36.73%	\$459,426.60	\$168,833.00	\$2,126.97	\$964.76	\$3,091.73
Marina	19	17	1.00	19.00	3.23%	\$40,412.52	\$16,400.92	\$2,126.97	\$964.76	\$3,091.73
Multi-Family	144	139	1.00	144.00	24.49%	\$306,284.40	\$39,113.21	\$2,126.97	\$281.39	\$2,408.36
River Club	0	3	1.00	0.00	0.00%	\$0.00	\$10,109.43	\$0.00	\$3,369.81	\$3,369.81
Villa	156	120	1.00	156.00	26.53%	\$331,808.10	\$33,766.80	\$2,126.97	\$281.39	\$2,408.36
	<u>588</u>	<u>487</u>		<u>588.00</u>	<u>100.00%</u>	<u>\$1,250,661.29</u>	<u>\$284,141.90</u>			
LESS: Manatee County Collection Costs and Early Payment Discount Costs						(\$87,546.29)	(\$19,889.93)			
Net Revenue to be Collected						<u>\$1,163,115.00</u>	<u>\$264,251.97</u>			

- (1) Reflects the number of total lots with Series 2012 debt outstanding.
- (2) Annual debt service assessment per lot adopted in connection with the Series 2012 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.
- (3) Annual assessment that will appear on November 2012 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- (4) Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.

WATERLEFE COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE • 3434 COLWELL AVENUE • SUITE 200 • TAMPA, FLORIDA 33614

September 5, 2013

Clerk of the Board of County Commissioners
Manatee County
P.O. Box 1000
Bradenton, Florida 34206-1000


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BOARD RECORDS

Re: Waterlefe Community Development District
Fiscal Year 2013/2014 Meeting Schedule

Dear Sir/Madam:

Enclosed is a copy of Resolution #2013-07 designating dates, time and location for the regular meetings of the Board of Supervisors for the Waterlefe Community Development District for Fiscal Year 2013-2014, in accordance with Section 189.417(1) of the Florida Statutes.

Sincerely,


Molly A. Syvret
District Manager

Enclosure: Resolution #2013-07

RESOLUTION 2013-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF WATERLEFE COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIME AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Waterlefe Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Manatee County, Florida; and

WHEREAS, the District's Board of Supervisors (hereinafter the "Board") is statutorily authorized to exercise the powers granted to the District; and

WHEREAS, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, Florida Statutes; and

WHEREAS, the Board is statutorily required to file annually, with the local governing authority and the Florida Department of Community Affairs, a schedule of its regular meetings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF WATERLEFE COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Regular meetings of the Board of Supervisors of the District shall be held as provided on the schedule attached as Exhibit "A".

Section 2. In accordance with Section 189.417(1), Florida Statutes, the District's Secretary is hereby directed to file annually, with Manatee County, a schedule of the District's regular meetings.

Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 27TH DAY OF AUGUST, 2013.

**WATERLEFE COMMUNITY
DEVELOPMENT DISTRICT**


CHAIRMAN / VICE CHAIRMAN

ATTEST:


SECRETARY / ASST. SECRETARY

EXHIBIT "A"
BOARD OF SUPERVISORS MEETING DATES
WATERLEFE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2013/2014

October 22, 2013
November 18, 2013
December 17, 2013
January 28, 2014
February 25, 2014
March 25, 2014
April 22, 2014
May 6, 2014 – Budget Workshop
May 27, 2014
June 24, 2014
July 22, 2014
August 26, 2014
September 23, 2014

All meetings will convene at 2:00 p.m., with the exception of the May 27, 2014 and August 26, 2014 meetings which will convene at 6:00 p.m., and will be held at the Waterlefe River Club, 995 Fish Hook Cove, Bradenton, Florida 34212.