

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT MAPLE BE APPROVED FOR A CUSTOMIZED ECONOMIC DEVELOPMENT INCENTIVE GRANT, FOR FISCAL YEARS 2013-2014 THROUGH 2017-2018, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project MAPLE has located a headquarters company in Manatee County, Florida; and

WHEREAS, Project MAPLE is an employer that pays above average salaries and benefits; and

WHEREAS, Project MAPLES's facility will be located in Manatee County and will create new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project MAPLE to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project MAPLE for the EDI Grant Program.
2. If the company meets the local EDI/Customized Incentive Grant program criteria for creation of a minimum of five (5) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering a customized inducement to Project MAPLE for expansion within Manatee County in amounts not to exceed:

CUSTOMIZED EDI

\$30,000


The total extent of Manatee County's participation shall not exceed \$30,000 for this Customized EDI Grant. The participation shown above shall be subject to Project MAPLE's employment requirements, successful completion of related construction activities, and annual appropriations in the County's Budget each fiscal year.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the Customized Economic Development Incentive Funding Agreement for Project MAPLE.

ADOPTED with a quorum present and voting this the **22nd** day of **October** 2013.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: 




Larry Bostle
Chairman

October 22, 2013 - Regular Meeting
Agenda Item #21

APPROVED IN OPEN SESSION October 23, 2013
BOARD OF COUNTY COMMISSIONERS, MANATEE COUNTY

Subject

Economic Development Incentive Grant - Project Maple - R-13-190

Briefings

None

Contact and/or Presenter Information

Karen Stewart, Economic Development Program Manager
Neighborhood Services Department, Ext. 6832

Action Requested

Adoption of Resolution R-13-190 finding that Project MAPLE be approved for an Economic Development Incentive Grant and providing an effective date.

Enabling/Regulating Authority

F.S. 288.106 Tax refund program for qualified target industry businesses

Manatee County's Economic Development Incentive Program

Background Discussion

On April 21, 2009, the Manatee County Board of County Commissioners adopted the Manatee County Economic Development Incentive Program which provides for Economic Development Incentive (EDI) Grants.

EDI Grants are available to qualifying businesses creating new high-wage job opportunities, either by expanding an existing business or by bringing a new business to Manatee County. The incentive is customized per business based on the number of jobs created and percent above 115% of the average Manatee annual wage.

Project MAPLE has located a new headquarters and manufacturing facility in Manatee County.

Project MAPLE is scheduled to create 235 jobs over five years paying a minimum of 200% of the 2011 Manatee County average annual wage plus benefits.

Project MAPLE has currently exceeded the projected schedule of job creation by year.

A customized incentive in the amount of \$30,000 will allow the company to make improvements to the utilities infrastructure on the site which benefit the company and Manatee County Utilities. The scope of work will be outlined in an agreement with the business and will be constructed to County standards and approved by the Public Works and Utilities Departments. Payment will be made after work is completed and permits for said construction are closed. This customized incentive reflects the the intention of the parties at the time incentives were developed for this business and is being brought forward at this time as the costs and process have now been determined.

Manatee County staff will be responsible for monitoring Customized EDI Grant requirements, as well as processing the invoice for payment upon completion of construction and upon confirmation of compliance with agreement to be executed.

Compliance with the program is managed through the adoption of Resolution R-13-190.

The County's commitment will require future budget appropriations in FY 2013-2014, if construction requirements are met. We have appropriated monies annually for the last few years to be set aside for economic development incentives such as the state and local EDI program, where applicable, and will continue to ensure that reserves are set aside for this purpose and carried forward to fund the County's future obligations (\$30,000) for this application.

County Attorney Review

Not Reviewed (No apparent legal issues)

Explanation of Other

Reviewing Attorney

N/A

Instructions to Board Records Emailed to Karen Stewart, 10/23/2013/jr Emailed Debbie and Nicolette 10/23/2013/jr

Original Resolution for Board Records, copy of stamped approved agenda memorandum and executed Resolution to Karen Stewart (karen.stewart@mymanatee.org), Neighborhood Services Department.

Cost and Funds Source Account Number and Name

\$30,000 EDI 107.0015806

Amount and Frequency of Recurring Costs

FY 2013-2014

Attachment: [Maple-100813doc.pdf](#)