

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT ACCENT BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2014-2015 THROUGH 2018-2019, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project ACCENT is a manufacturing company locating in Manatee County, Florida; and

WHEREAS, Project ACCENT is an employer that pays in excess of 115% of the average Manatee County annual wage; and

WHEREAS, Project ACCENT's facility will be located in Manatee County and will create 8 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project ACCENT to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project ACCENT for the EDI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of eight (8) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project ACCENT for locating in Manatee County in amounts not to exceed:

EDI

\$8,000.00

The total extent of Manatee County's participation shall not exceed \$8,000 for the EDI Grant.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI funding agreement / amendments for Project ACCENT.

ADOPTED with a quorum present and voting this the **19th** day of **November 2013**.

ATTEST: R. B. Shore
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: Robin Liberty, D.C.



By: Larry Bustle
Larry Bustle
Chairman

November 19, 2013 - Regular Meeting
Agenda Item #17

Subject

EDI Grant - Project Accent - R-13-212

Approved in Open Session 11/19/13,
Manatee Board of County Commissioners

Briefings

None

Contact and/or Presenter Information

Karen Stewart, Manager
Economic Development Division
ext. 6832

Action Requested

Adoption of Resolution R-13-212 finding that Project Accent be approved for an Economic Development Incentive Grant for a five-year period.

Enabling/Regulating Authority

F.S. 288.106 Tax refund program for qualified target industry business

Manatee County Government Incentive Program

Background Discussion

On April 21, 2009, the Manatee County Board of County Commissioners adopted the Manatee County Economic Development Incentive Program which provides for Economic Development Incentive (EDI) Grants.

EDI Grants are available to qualifying businesses creating new high-wage job opportunities, either by expanding an existing business or by bringing a new business to Manatee County. The incentive is customized per business based on the number of jobs created and percent above 115% of the average Manatee annual wage.

Project ACCENT will locate a manufacturing facility in Manatee County.

Project ACCENT is scheduled to create 8 jobs over five years paying a minimum of 115% of the 2011 Manatee County average annual wage plus benefits.

Manatee County staff will be responsible for monitoring EDI Grant requirements, as well as processing the invoice for payment upon completion of construction and upon confirmation of compliance with agreement to be executed.

Compliance with the program is managed through the adoption of Resolution R-13-212.

The County's commitment will require future budget appropriations beginning FY 2014-2015 through FY 2018-2019, if job creation requirements are met. We have appropriated monies annually for the last few years to be set aside for economic development incentives such as the state and local EDI program where

applicable and will continue to ensure that reserves are set aside for this purpose and carried forward to fund the County's future obligations (\$8,000) for this application.

County Attorney Review

Not Reviewed (No apparent legal issues)

Explanation of Other

Reviewing Attorney

N/A

Instructions to Board Records

Original Resolution for Board Records; copy of stamped approved Agenda Memorandum and executed Resolution to Karen Stewart (karen.stewart@mymanatee.org), Neighborhood Services Department. Cc: Nicolette Coetzee (nicolette.coetzee@mymanatee.org) and Debbie Bassett (debbie.bassett@mymanatee.org), CAO.

Emailed 11/20/13, RLL

Cost and Funds Source Account Number and Name

\$8,000 EDI 1070015806

Amount and Frequency of Recurring Costs

Over a 5 year period

Attachment: [Accent-R13212.pdf](#)