

**R-13-221**

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT SPRING BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT AND A TRANSPORTATION IMPACT FEE INCENTIVE (TIFI) FOR FISCAL YEARS 2014-2015 THROUGH 2017-2018, AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, Project SPRING is locating a Corporate Headquarters company in Manatee County, Florida; and

**WHEREAS**, Project SPRING is an employer that pays in excess of 115% of the average Manatee County annual wage; and

**WHEREAS**, Project SPRING's facility will locate in a Manatee County CRA and will create 11 new quality jobs over the next three years; and

**WHEREAS**, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

**WHEREAS**, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project SPRING to locate in Manatee County.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project SPRING for the customized EDI Grant Program and the Transportation Impact Fee Incentive Program.
2. If the company meets the local EDI/TIFI Grant program criteria for creation of a minimum of five (5) and a maximum of eleven (11) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project SPRING for locating in Manatee County in amounts not to exceed:

**EDI**

**\$11,000.00**

The total extent of Manatee County's participation shall not exceed \$11,000 for the EDI Grant. The participation shown above shall be subject to Project SPRING's employment requirements and annual appropriations in the County Budget each fiscal year.

**TIFI**

**\$ 10,728.23**

Transportation Impact Fee Incentive is estimated to be \$10,728.23. The actual amount will be determined when building permits are approved and based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual TIFI to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities. Based on the Company's average annual wage of 115%, the incentive will be calculated at 50%.

- 3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI and TIFI funding agreement / amendments for Project SPRING.

**ADOPTED** with a quorum present and voting this the **17th day** of **December 2013**.

**ATTEST: R. B. Shore  
CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS  
MANATEE COUNTY, FLORIDA**

By:   
Deputy Clerk



By:   
Larry Bustle  
Chairman

December 17, 2013 - Regular Meeting  
Agenda Item #20

Subject

EDI Grant - Project Spring - R-13-221

Briefings

None

Contact and/or Presenter Information

Karen Stewart  
Economic Development Program Manager  
Ext. 6832

**APPROVED** in Open Session

Manatee County Board of County  
Commissioners

Action Requested

Adoption of Resolution R-13-221 finding that Project Spring be approved for an Economic Development Incentive (EDI) Grant.

Enabling/Regulating Authority

F.S. 288.106 Tax refund program for qualified target industry businesses

Manatee County Government Incentive Program

Background Discussion

On April 21, 2009, the Manatee County Board of County Commissioners adopted the Manatee County Economic Development Incentive Program which provides for Economic Development Incentive (EDI) Grants.

EDI Grants are available to qualifying businesses creating new high-wage job opportunities, either by expanding an existing business or by bringing a new business to Manatee County. The incentive is customized per business based on the number of jobs created and percent above 115% of the average Manatee annual wage.

This program is available to qualified businesses within the 14th Street West or South County Community Redevelopment Authority (CRA) that create jobs with an average wage greater than 100% of the Manatee County average wage. The job creation must be as a result of expanding an existing CRA business or by creating a new CRA business. The incentive is customized per business based on the number of jobs created and percent above 100% of the state average wage.

Project SPRING will locate a corporate headquarters facility in a Manatee County CRA.

Project SPRING is scheduled to create 11 full-time quality jobs over three years paying a minimum of 115% of the 2011 Manatee County average annual wage plus benefits.

Manatee County Government Administrative Center  
Commission Chambers, First Floor  
9:00 a.m. - December 17, 2013

For Project SPRING in this customized feature, part-time or jobs paying below the average wage are not included in the company average. CRA's can differ from other areas of the County in this scenario as economic development promotes redevelopment.

The Transportation Impact Fee Incentive (TIFI) eligibility is fifty-percent based on the company paying 115% of the 2011 Manatee County Average annual wage.

TIFI is estimated to be \$10,728.23 per Resolution R-13-221.

Manatee County staff will be responsible for monitoring EDI/TIFI Grant requirements, as well as processing the invoice for payment upon completion of construction and upon confirmation of compliance with agreement to be executed.

Compliance with the program is managed through the adoption of Resolution R-13-221.

The County's commitment will require future budget appropriations beginning FY 2014-2015 through FY 2017-2018, if job creation and construction requirements are met. We have appropriated monies annually for the last few years to be set aside for economic development incentives such as the state and local EDI program where applicable and will continue to ensure that reserves are set aside for this purpose and carried forward to fund the County's future obligations (\$21,728.23) for this application.

County Attorney Review

Not Reviewed (No apparent legal issues)

Explanation of Other

Reviewing Attorney

N/A

Instructions to Board Records

Original resolution for Board Records, copy of executed Resolution and approved stamped agenda to Karen Stewart, Neighborhood Services Department (karen.stewart@mymanatee.org)

12/19/13 QA email to Karen Stewart; Resolution on M Drive and emailed to Debbie and Nicolette

Cost and Funds Source Account Number and Name

1070015806 EDI \$11,000, 1010015806 TIFI \$10,728.23

Amount and Frequency of Recurring Costs

\$21,728.23 over a four year period

Attachment: [Spring-R13221.pdf](#)