

RESOLUTION 2016-03**THE ANNUAL APPROPRIATION RESOLUTION OF THE WILDCAT PRESERVE COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017**

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2016, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget (the "Proposed Budget"), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set August 16, 2016, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1 of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE WILDCAT PRESERVE COMMUNITY DEVELOPMENT DISTRICT:**Section 1. Budget**

- a. That the Board has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. That the District Manager's Proposed Budget, attached hereto as Exhibit "A," as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be

subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2016 and/or revised projections for Fiscal Year 2017.

- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District's Records Office and identified as "The Budget for the Wildcat Preserve Community Development District for the Fiscal Year Ending September 30, 2017," as adopted by the Board of Supervisors on August 16, 2016.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the District, for the fiscal year beginning October 1, 2016, and ending September 30, 2017, the sum of \$ 35,175 to be raised by the levy of assessments and otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ <u>35,175</u>
DEBT SERVICE FUND(S)	\$ <u>—</u>
TOTAL ALL FUNDS	\$ <u>35,175</u>

Section 3. Supplemental Appropriations

The Board may authorize by resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

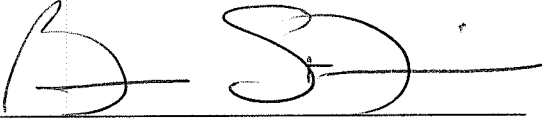
- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpected balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the Board of Supervisors. The District Manager or Treasurer must establish administrative procedures which require information on the request forms proving that such transfer requests comply with this section.

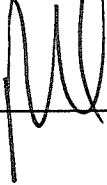
Introduced, considered favorably, and adopted this 16th day of August, 2016.

ATTEST:

**WILDCAT PRESERVE COMMUNITY
DEVELOPMENT DISTRICT**



, Secretary



, Chairperson

EXHIBIT "A"

**"The Budget for the
Wildcat Preserve Community Development District
for the Fiscal Year Ending September 30, 2017"**

**STATEMENT 1
WILDCAT PRESERVE CDD
FY 2017 ADOPTED BUDGET
GENERAL FUND (O&M)**

	FY 2016 ADOPTED BUDGET	FY 2017 ADOPTED BUDGET	VARIANCE FY 16 TO FY17
I. REVENUE			
OFF ROLL FUNDING	\$ 38,975	\$ 35,175	3,800.00
INTEREST		-	-
TOTAL REVENUE	38,975	35,175	3,800.00
II. EXPENDITURES			
GENERAL ADMINISTRATIVE			
SUPERVISORS COMPENSATION	-	-	-
PAYROLL TAXES	-	-	-
PAYROLL SERVICES	-	-	-
MANAGEMENT CONSULTING SERVICES	12,000	12,000	-
CONSTRUCTION ACCOUNTING SERVICES	-	-	-
PLANNING AND COORDINATING SERVICES	-	-	-
ADMINISTRATIVE SERVICES	3,500	3,500	-
BANK FEES	300	300	-
MISCELLANEOUS	500	500	-
AUDITING SERVICES	2,500	2,500	-
TRAVEL PER DIEM	-	-	-
INSURANCE	4,000	3,500	500.00
REGULATORY AND PERMIT FEES	175	175	-
LEGAL ADVERTISEMENTS	2,000	3,000	(1,000.00)
ENGINEERING SERVICES	4,000	4,000	-
LEGAL SERVICES	7,500	5,000	2,500.00
PERFORMANCE & WARRANTY BOND PREMIUM	-	-	-
WEBSITE HOSTING	2,500	1,200	1,300.00
ADMINISTRATIVE CONTINGENCY	-	-	-
TOTAL GENERAL ADMINISTRATIVE	38,975	35,675	3,300.00
DEBT ADMINISTRATION:			
DISSEMINATION AGENT	-	-	-
TRUSTEE FEES	-	-	-
TRUST FUND ACCOUNTING	-	-	-
ARBITRAGE	-	-	-
TOTAL DEBT ADMINISTRATION	-	-	-
PHYSICAL ENVIRONMENT EXPENDITURES (1/2 Year)			
STREETPOLE LIGHTING	-	-	-
ELECTRICITY (IRRIGATION & POND PUMPS)	-	-	-
WATER	-	-	-
LANDSCAPING MAINTENANCE	-	-	-
IRRIGATION MAINTENANCE	-	-	-
POND MAINTENANCE	-	-	-
SOLID WASTE DISPOSAL	-	-	-
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	-	-
TOTAL EXPENDITURES	38,975	35,675	3,300.00
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES			
FUND BALANCE - BEGINNING	-	-	-
FUND BALANCE - ENDING	\$ -	-	-

NOTES

*Expenditures in excess of \$50,000 will advance the need for an audit

*Does not include physical environment expenditures which will be advanced through construction phase