

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT CHAMP BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT AND A TRANSPORTATION IMPACT FEE INCENTIVE (TIFI) FOR FISCAL YEARS 2017-2018 THROUGH 2021-2022, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project CHAMP is expanding an advanced manufacturing company in Manatee County, Florida; and

WHEREAS, Project CHAMP is an advanced manufacturing employer that pays in excess of 150% of the average Manatee County annual wage; and

WHEREAS, Project CHAMP will locate a facility in Manatee County and will create 14 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project CHAMP to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project CHAMP for the EDI/TIFI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of fourteen (14) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project CHAMP for locating in Manatee County in amounts not to exceed:

EDI

\$28,000

The total extent of Manatee County's participation shall not exceed \$28,000 for the EDI Grant. The participation shown above shall be subject to Project CHAMP's employment requirements and annual appropriations in the County Budget each fiscal year.

TIFI

\$68,280

The Transportation Impact Fee Incentive is estimated to be \$68,280.

The actual amount will be determined when building permits are approved for construction based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual TIFI to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities. Based on the company's average annual wage of 150%, the incentive will be calculated at 75%.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute EDI and TIFI funding agreement / amendments for Project CHAMP.

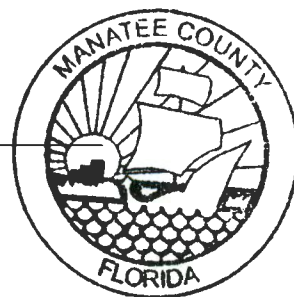
ADOPTED with a quorum present and voting this the **7th day** of **March 2017**.

ATTEST: Angelina M. Coloneso
CLERK OF THE CIRCUIT COURT

By: 
Deputy Clerk

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: 
Betsy Benac
Chairman



APPROVED in Open Session

Manatee County Board of County
Commissioners

Manatee County Government Administrative Center
Commission Chambers, First Floor
9:00 a.m. - March 7, 2017

3/7/17

March 7, 2017 - Regular Meeting
Agenda Item #52

Subject

Economic Development Incentive Grant - Project Champ

Briefings

None

Contact and/or Presenter Information

Karen Stewart
County Economic Development Official
Ext. 3029

Action Requested

Adoption of Resolution R-17-028 finding that Project Champ is approved for an Economic Development Incentive Grant and a Transportation Impact Fee Incentive.

Enabling/Regulating Authority

F.S. 288.106 Tax refund program for qualified target industry businesses.
F.S. 288.075 Confidentiality for economic development projects
Manatee County Government Incentive Grant

Background Discussion

On April 21, 2009, the Manatee County Board of County Commissioners adopted the Manatee County Economic Development Incentive Program which provides for Economic Development Incentive (EDI) Grants.

EDI Grants are available to qualifying businesses creating new high-wage job opportunities, either by expanding an existing business or by bringing a new business to Manatee County. The incentive is customized per business based on the number of jobs created and percent above 115% of the average Manatee annual wage of the company.

The County has received a written request from the business for confidentiality regarding its intentions, plans, and interests to locate, relocate, or expand any of its business activities in this State, pursuant to Section 288.075 Florida Statutes.

Project CHAMP will expand an advanced manufacturing facility in Manatee County.

Project CHAMP is projected to create 14 quality jobs over five years, with company paying a minimum of 150% of the 2015 Manatee County average annual wage plus benefits.

Manatee County staff will be responsible for monitoring EDI Grant requirements, as well as processing the invoice for payment upon confirmation of compliance with agreement to be executed.

Compliance with the EDI/TIFI program is managed through the adoption of Resolution R-17-028.

The County will require future budget appropriations beginning FY 2017-2018 through FY 2021-2022, if job creation requirements are met. We have appropriated monies annually for the last few years to be set aside for economic development incentives for the local EDI/TIFI program where applicable, and will continue to ensure that reserves are set aside for this purpose and carried forward to fund the County's future obligations (\$96,280) for this application.

County Attorney Review

Not Reviewed (No apparent legal issues)

Explanation of Other

Reviewing Attorney

N/A

Instructions to Board Records

Emailed 3/8/17

Original Resolution for Board Records, copy of executed resolution and approved agenda to Karen Stewart, Redevelopment and Economic Opportunities Department (karen.stewart@mymanatee.org).

Cost and Funds Source Account Number and Name

EDI - 107.0015806 - \$28,000 TIFI - 101.0015806 - \$68,280

Amount and Frequency of Recurring Costs

Over a five year period

Attachment: [Champ R-17-028.pdf](#)