

# PALMA SOLA TRACE COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 9428 Camden Field Parkway · Riverview, FLORIDA 33578

May 2, 2017

Clerk of the Board of County Commissioners  
Manatee County  
1112 Manatee Ave. West  
Bradenton, FL 34205

**RECEIVED**

MAY 03 2017

COUNTY ADMINISTRATOR  
MANATEE COUNTY

Re: Palma Sola Trace Community Development District  
Proposed Fiscal Year 2017/2018 Budget

Dear Sir/Madam:

Enclosed please find the Fiscal Year 2017/2018 budget (the "Proposed Budget") approved by the Board of Supervisors of the Palma Sola Trace Community Development District (the "Board") for the purpose of setting a hearing to consider public comment and testimony on same. The public hearing on the Proposed Budget has been scheduled for August 24, 2017 at 1:30 p.m. at the Palma Sola Trace Clubhouse located at 7408 Hamilton Road, Bradenton, Florida, 34209. Transmittal of the enclosed Proposed Budget is being made for purposes of disclosure and information, in accordance with the requirement set forth in Section 190.008(b), *Florida Statutes*, and posting on the website of Manatee County (at least two days prior to the public hearing) pursuant to Section 189.418(4), *Florida Statutes*.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,

Grant R. Phillips  
District Manager

**ACCEPTED** in Open Session  
July 25, 2017  
Manatee County Board of County  
Commissioners

cc: Peter Gelman, Chairman  
Jere Earlywine, District Counsel

Enclosure

**Proposed Budget**  
**Palma Sola Trace Community Development District**  
**General Fund**  
**Fiscal Year 2017/2018**

	Chart of Accounts Classification	Budget for 2017/2018
1		
2	<b>REVENUES</b>	
3		
4	Interest Earnings	
5	Interest Earnings	\$ 1,000
6	Special Assessments	
7	Tax Roll*	\$ 161,339
8		
9	<b>TOTAL REVENUES</b>	<b>\$ 162,339</b>
10		
11	Balance Forward from Prior Year	\$ 22,735
12		
13	<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 185,074</b>
14		
15	<i>*Allocation of assessments between the Tax Roll and Off Roll</i>	
16		
17	<b>EXPENDITURES - ADMINISTRATIVE</b>	
18		
19	Legislative	
20	Supervisor Fees	\$ 7,000
21	Financial & Administrative	
22	Administrative Services	\$ 5,400
23	District Management	\$ 19,600
24	District Engineer	\$ 6,500
25	Disclosure Report	\$ 1,000
26	Trustees Fees	\$ 2,155
27	Assessment Roll	\$ 5,000
28	Financial & Revenue Collections	\$ 5,000
29	Accounting Services	\$ 17,000
30	Auditing Services	\$ 4,000
31	Public Officials Liability Insurance	\$ 2,750
32	Legal Advertising	\$ 700
33	Dues, Licenses & Fees	\$ 175
34	Website Hosting, Maintenance, Backup (and	\$ 2,100
35	Legal Counsel	
36	District Counsel	\$ 15,000
37		
38	<b>Administrative Subtotal</b>	<b>\$ 93,380</b>
39		
40	<b>EXPENDITURES - FIELD OPERATIONS</b>	
41		
42	Electric Utility Services	
43	Utility Services	\$ 2,000
44	Street Lights	\$ 10,000
45	Stormwater Control	
46	Fountain Service Repairs & Maintenance	\$ 500
47	Lake/Pond Bank Maintenance	\$ 5,000
48	Wetland Monitoring & Maintenance	\$ 9,000
49	Aquatic Maintenance	\$ 10,200
50	Miscellaneous Expense	\$ 500
51	Aquatic Plant Replacement	\$ 5,000
52	Other Physical Environment	
53	General Liability Insurance	\$ 3,025
54	Property Insurance	\$ 219
55	Landscape Maintenance	\$ 9,250
56	Miscellaneous Expense	\$ 500
57	Road & Street Facilities	
58	Gate Facility Maintenance	\$ 1,000
59	Street Light, Decorative Light Maintenance	\$ 35,000
60	LED Conversion Agreement	
61	Contingency	
62	Miscellaneous Contingency	\$ 500
63		
64	<b>Field Operations Subtotal</b>	<b>\$ 91,694</b>
65		
66	<b>Contingency for County TRIM Notice</b>	
67		
68	<b>TOTAL EXPENDITURES</b>	<b>\$ 185,074</b>
69		
70	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>
71		

**Proposed Budget**  
**Palma Sola Trace Community Development District**  
**Reserve Fund**  
**Fiscal Year 2017/2018**

	Chart of Accounts Classification	Budget for 2017/2018
1		
2	<b>REVENUES</b>	
3		
4	Special Assessments	
5	Tax Roll*	\$ -
6	Off Roll*	\$ -
7	Contributions & Donations from Private Sources	
8	Developer Contributions	\$ -
9	Owners Association	\$ -
10	Other Miscellaneous Revenues	
11	Miscellaneous Revenues	\$ -
12	Interest Earnings	
13	<b>TOTAL REVENUES</b>	<b>\$ -</b>
14		
15	Balance Forward from Prior Year	\$ 179,961
16		
17	<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 179,961</b>
18		
19	<i>*Allocation of assessments between the Tax Roll and Off Roll</i>	
20		
21	<b>EXPENDITURES</b>	
22		
23	Contingency	
24	Capital Reserves	\$ 42,570
25	Capital Outlay	\$ -
26		
27	<b>TOTAL EXPENDITURES</b>	<b>\$ 42,570</b>
28		
29	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 137,391</b>
30		

**RESOLUTION 2017- 04**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PALMA SOLA TRACE COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGET(S) FOR FISCAL YEAR 2017/2018 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Palma Sola Trace Community Development District (“**District**”) prior to June 15, 2017, proposed budget(s) (“**Proposed Budget**”) for the fiscal year beginning October 1, 2017 and ending September 30, 2018 (“**Fiscal Year 2017/2018**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PALMA SOLA TRACE COMMUNITY DEVELOPMENT DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2017/2018 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE:	August 24, 2017
HOUR:	1:30 p.m.
LOCATION:	Palma Sola Trace Clubhouse 7408 Hamilton Road Brandenton, Florida 34209

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to the City of Bradenton and Manatee County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

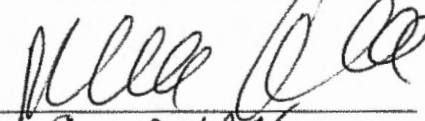
6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS** 27<sup>th</sup> **DAY OF** April, 2017.

ATTEST:

**PALMA SOLA TRACE COMMUNITY  
DEVELOPMENT DISTRICT**

  
\_\_\_\_\_  
Secretary

By:   
Its: CHAIRMAN