

September 18, 2017 - Budget Public Hearing  
Agenda Item #5

Subject

Announce Aggregate Millage Rate Comparison

Briefings

None

Contact and/or Presenter Information

Ed Hunzeker, County Administrator

Action Requested

Enabling/Regulating Authority

Background Discussion

County Attorney Review

Not Reviewed (No apparent legal issues)

Explanation of Other

Reviewing Attorney

N/A

Instructions to Board Records

Cost and Funds Source Account Number and Name

Amount and Frequency of Recurring Costs

## **Purpose**

Purpose of this public hearing is to discuss the

- Proposed FY18 Budget
- Proposed Property Taxes
- to hear public comments and
- to adopt Tentative FY18 Budget and millage rates.

## **Requirement by Statutes**

First item of information is to describe the % of additional property taxes that will be generated by the growth in the tax base exclusive of growth from new constructions. This is also referred to as the increase in revenue over rollback rate or amount. In this budget proposal of Manatee County while the overall tax rates are not increasing the aggregate increase over roll back percentage is 4.6%. The Aggregate Millage rate for FY18 is 6.8745 and the roll-back aggregate rate of 6.5721.

We would like to provide a high level review of the budget (of which Port Manatee Budget is now included) and we will address % increase.

## **Adopt**

- 1 Millage
- 2 Budget
- 3 Dependent Districts

## **After Presentation**

"The aggregate millage rate for the Manatee County Board of County Commissioners for Fiscal Year 2017/2018 is: 6.8745 and the change from the rolled back aggregate millage rate of: 6.5721 for the operating millage is hereby determined to be 4.60%. Again, there is no increase in the overall tax rates."