

December 12, 2017 - Regular Meeting
Agenda Item #50

Subject

Economic Development Incentive Program Update

Briefings

None

Contact and/or Presenter Information

Karen Stewart
County Economic Development Official
Ext. 6832

Geri Lopez, Director, Ext. 3937

Action Requested

Presentation to the Board regarding Economic Development Incentive Program accomplishments for FY 2016-2017 and preview of goals and strategies for FY 2017-2018.

Enabling/Regulating Authority

F.S. 288.106 Tax refund program for qualified target industry businesses.
FS 288.075 Confidentiality for economic development projects
Manatee County Economic Development Incentive Program

Background Discussion

On April 21, 2009, the Manatee Board of County Commissioners adopted the Manatee County Economic Development Incentive program which provides for Economic Development Incentive Grants (EDI).

EDI/TIFI grants are available to qualifying businesses creating new high wage jobs in Manatee County, either by expanding an existing business or by bringing a new business to Manatee County. The incentive is customized per business based on the number of jobs created and percent above the Manatee County average annual wage of the company.

This report provides an update and demonstrates the results of the Economic Development Program for 2016-2017.

County Attorney Review

Not Reviewed (No apparent legal issues)

Explanation of Other

Reviewing Attorney

N/A

Instructions to Board Records

None.

Cost and Funds Source Account Number and Name

N/A

Amount and Frequency of Recurring Costs

None

Attachment: [Economic Development Report FY 16-17 to BCC 12 12 17.pdf](#)