

R-18-041

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT GAZELLE BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT FOR FISCAL YEARS 2018-2019 THROUGH 2022-2023, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project GAZELLE is expanding a life science company in Manatee County, Florida; and

WHEREAS, Project GAZELLE is a life science employer that pays in excess of 115% of the average Manatee County annual wage; and

WHEREAS, Project GAZELLE's facility will expand in Manatee County and will create 60 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project GAZELLE to expand in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project GAZELLE for the EDI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of sixty (60) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project GAZELLE for locating in Manatee County in amounts not to exceed:

EDI

\$60,000

The total extent of Manatee County's participation shall not exceed \$60,000 for the EDI Grant. The participation shown above shall be subject to Project GAZELLE's employment requirements and annual appropriations in the County Budget each fiscal year.

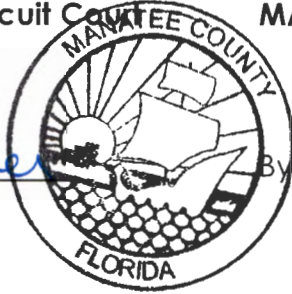
The Board of County Commissioners authorizes the County Administrator or his designee to execute EDI funding agreement and amendments for Project GAZELLE.

ADOPTED with a quorum present and voting this the **20th** day of **March, 2018**.

ATTEST: Angelina M. Colonnese
Clerk Ad Interim of the Circuit Court

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: *Uchi Tesmer*
Deputy Clerk



By: *Priscilla Whisenant Trace*
Priscilla Whisenant Trace
Chairman

3/20/18

March 20, 2018 - Regular Meeting
Agenda Item #43

Subject

Economic Development Incentive Grant - Project Gazelle

Briefings

None

Contact and/or Presenter Information

Karen Stewart
County Economic Development Official
Ext. 6832

Action Requested

Adoption of Resolution R-18-041 finding that Project Gazelle is approved for an Economic Development Incentive Grant.

Enabling/Regulating Authority

F.S. 125.045 County economic development powers
F.S. 288.075 Confidentiality for economic development projects
Manatee County Government Incentive Program Guidelines

Background Discussion

On December 12, 2017, the Manatee County Board of County Commissioners adopted the Manatee County Incentive Program Guidelines which provides for Economic Development Incentive (EDI) Grants.

EDI Grants are available to qualifying businesses creating new high-wage job opportunities, either by expanding an existing business or by bringing a new business to Manatee County. The incentive is customized per business based on the number of jobs created and the average annual wage of the company.

The County has received a written request from the business for confidentiality regarding its intentions, plans, and interests to locate, relocate, or expand any of its business activities in this State, pursuant to Section 288.075 Florida Statutes.

Project GAZELLE intends to expand a life sciences facility in Manatee County.

Project GAZELLE is projected to provide \$2.25 M in capital investment and create 60 quality jobs over five years, with company paying a minimum of 115% of the 2016 Manatee County average annual wage (\$46,099) plus benefits.

Manatee County staff will be responsible for monitoring EDI Grant requirements, as well as processing the invoices annually for payment upon confirmation of compliance with agreement to be executed.

Compliance with the EDI program is managed through the adoption of Resolution R-18-041.

Manatee County Government Administrative Center
First Floor, Commission Chambers
9:00 a.m. - March 20, 2018

The County will require future budget appropriations beginning FY 2018-2019 through FY 2022-2023, if job creation and capital investment requirements are met. We have appropriated monies annually for the last few years to be set aside for economic development incentives for the local EDI program where applicable, and will continue to ensure that reserves are set aside for this purpose and carried forward to fund the County's future obligations (\$60,000) for this application.

County Attorney Review

Not Reviewed (No apparent legal issues)

Explanation of Other

Reviewing Attorney

N/A

Emailed Karen 3/21/18

Instructions to Board Records

Original Resolution for Board Records, copy of executed resolution and approved agenda to Karen Stewart, Redevelopment and Economic Opportunity Department (karen.stewart@mymanatee.org)

Cost and Funds Source Account Number and Name

EDI - 107.0015806 - \$60,000

Amount and Frequency of Recurring Costs

Over a five year period

Attachment: [Gazelle R-18-041.pdf](#)

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