

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT BEACON BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT AND A TRANSPORTATION IMPACT FEE INCENTIVE (TIFI) FOR FISCAL YEARS 2018-2019 THROUGH 2022-2023, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project BEACON is locating a logistics and distribution company in Manatee County, Florida; and

WHEREAS, Project BEACON is a logistics and distribution employer that pays in excess of 115% of the 2016 average Manatee County annual wage; and

WHEREAS, Project BEACON's facility will locate in Manatee County and will create 14 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project BEACON to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project BEACON for the EDI/TIFI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of fourteen (14) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project BEACON for locating in Manatee County in amounts not to exceed:

EDI	<u>\$14,000</u>
-----	-----------------

The total extent of Manatee County's participation shall not exceed \$14,000 for the EDI Grant. The participation shown above shall be subject to Project Beacon's employment requirements and annual appropriations in the County Budget each fiscal year.

TIFI	<u>\$19,443</u>
------	-----------------

The Transportation Impact Fee Incentive is estimated to be \$19,443. The

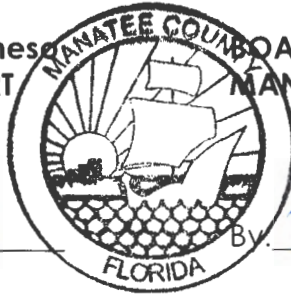
actual amount will be determined when building permits are approved for construction based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual TIFI to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities. Based on the company's average annual wage of 115%, the incentive will be calculated at 50%.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute EDI and TIFI funding agreement / amendments for Project Beacon.

**ADOPTED** with a quorum present and voting this the **24th day** of **April 2018**.

**ATTEST: Angelina M. Coloneso** **BOARD OF COUNTY COMMISSIONERS**  
**CLERK OF THE CIRCUIT COURT** **MANATEE COUNTY, FLORIDA**

By: *Debi Jessman*  
Deputy Clerk



By: *Priscilla Whisenant Trace*  
Priscilla Whisenant Trace  
Chairman

4/24/18

April 24, 2018 - Regular Meeting  
Agenda Item #39

Subject

Project Beacon Economic Development Incentive

Briefings

None

Contact and/or Presenter Information

Karen Stewart  
County Economic Development Official  
Ext. 6832

Action Requested

Adoption of Resolution R-18-061 finding that Project Beacon is approved for an Economic Development Incentive Grant.

Enabling/Regulating Authority

F.S. 125.045 County economic development powers  
F.S. 288.075 Confidentiality for economic development projects  
Manatee County Government Incentive Program Guidelines

Background Discussion

On December 12, 2017, the Manatee County Board of County Commissioners adopted the Manatee County Incentive Program Guidelines which provides for Economic Development Incentive (EDI) Grants.

EDI Grants are available to qualifying businesses creating new high-wage job opportunities, either by expanding an existing business or by bringing a new business to Manatee County. The incentive is customized per business based on the number of jobs created and the average annual wage of the company.

The County has received a written request from the business for confidentiality regarding its intentions, plans, and interests to locate, relocate, or expand any of its business activities in this State, pursuant to Section 288.075 Florida Statutes.

Project Beacon intends to locate a Logistics and Distribution facility in Manatee County.

Project Beacon is projected to provide \$1.3 M in capital investment and create 14 quality jobs over five years, with the company paying a minimum of 115% of the 2016 Manatee County average annual wage (\$46,099) plus benefits.

Manatee County staff will be responsible for monitoring EDI Grant requirements, as well as processing the invoices annually for payment upon confirmation of compliance with the agreement to be executed.

Compliance with the EDI program is managed through the adoption of Resolution R-18-061.  
The County will require future budget appropriations beginning FY 2018-2019 through FY 2022-2023, if job

creation and capital investment requirements are met. We have appropriated monies annually for the last few years to be set aside for economic development incentives for the local EDI program where applicable, and will continue to ensure that reserves are set aside for this purpose and carried forward to fund the County's future obligations (\$33,433) for this application.

County Attorney Review

Not Reviewed (No apparent legal issues)

Explanation of Other

Reviewing Attorney

N/A

Emailed 4/25/18

Instructions to Board Records

Original Resolution for Board Records, copy of executed resolution and approved agenda to Karen Stewart, Redevelopment and Economic Opportunity Department ([karen.stewart@mymanatee.org](mailto:karen.stewart@mymanatee.org)).

Cost and Funds Source Account Number and Name

EDI - 107.0015806 \$14,000; TIFI - 101.0015806 \$19,433

Amount and Frequency of Recurring Costs

\$33,433 over 5 years

Attachment: [Beacon R-18-061.pdf](#)