

**R-18-097
PROJECT ASPECT**

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, RESCINDING RESOLUTION R-17-127 AND ADOPTING RESOLUTION 18-097 FINDING THAT PROJECT ASPECT BE APPROVED AS A QUALIFIED TARGETED INDUSTRY BUSINESS PURSUANT TO s.288.106, FLORIDA STATUTES; AND PROVIDING FOR LOCAL FINANCIAL SUPPORT IN THE FORM OF CASH FOR THE QUALIFIED TARGETED INDUSTRY (QTI) TAX REFUND FOR FISCAL YEARS 2018-2019 THROUGH 2025-2026 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project ASPECT is locating a headquarters company identified as a Florida Target Industry designated under Section 288.106, Florida Statutes: and

WHEREAS, the location of Project ASPECT in Manatee County will create 23 new jobs over the next five years: and

WHEREAS, Project ASPECT will commit to pay an average wage of \$61,000 which is at least 150% of the 2016 Manatee County average annual wage: and

WHEREAS, Manatee County hereby acknowledges that local financial support of 20% of the total tax refund is required under the provisions of s.288.106, Florida Statutes, governing the State's Qualified Targeted Industry Tax Refund Program and will contribute local financial support for the Qualified Targeted Industry Tax Refund Program.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. Resolution R-17-127 is hereby rescinded and Resolution R-18-097 is adopted.
2. In accordance with s.288.106(4)10, Florida Statutes, the Board of County Commissioners of Manatee County hereby recommends Project ASPECT be approved as a Qualified Targeted Industry Business.
3. If the State enters into a tax refund agreement pursuant to the representations contained in the application for Project ASPECT, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project ASPECT to locate its facility within Manatee County for the creation of 23 quality jobs in amounts not to exceed a total of \$27,600 for the Qualified Targeted Industry Tax Refund. This amount will be made available in accordance with guidelines set forth by the Department of Economic Opportunity pursuant to s.288.106, Florida Statutes.

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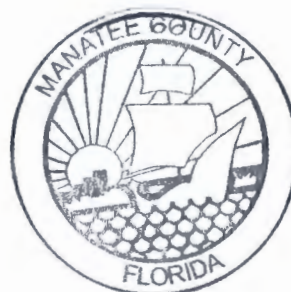
ADOPTED with a quorum present and voting this the **12th** day of **June 2018**.

**ATTEST: Angelina M. Coloneso
COMMISSIONERS
CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY
MANATEE COUNTY, FLORIDA**

By: *Uebi Jessner*
Deputy Clerk

By: *Priscilla Whisenant Trace*
**Priscilla Whisenant Trace
Chairman**



APPROVED in Open Session

06/12/2018

Manatee County Board of County
Commissioners

Manatee County Government Administrative Center
Commission Chambers, First Floor
9:00 a.m. - June 12, 2018

June 12, 2018 - Regular Meeting
Agenda Item #67

Subject

Qualified Target Industry - Project Aspect - Revised

Briefings

None

Contact and/or Presenter Information

Karen Stewart

County Economic Development Official

Ext. 6832

Action Requested

Adoption of Resolution R-18-097 rescinding Resolution R-17-127 and finding that Project Aspect is a Qualified Targeted Industry and providing local financial support (LFS) for the Qualified Targeted Industry (QTI) tax refund program.

Enabling/Regulating Authority

F.S. 125.045 County economic development powers

F.S. 288.075 Confidentiality for economic development projects

Manatee County Government Incentive Program Guidelines

Background Discussion

The Qualified Targeted Industry (QTI) Tax Refund is a State economic development program that provides incentives for attracting and expanding target industries to Florida. Manatee County participates in this program and uses the QTI criteria as a basis for the local incentive program to attract quality jobs.

On November 11, 2017, the Board of County Commissioners adopted Resolution 17-127 finding that Project Aspect was a Qualified Targeted Industry and providing LFS. The City of Longboat Key (LBK) was going to share in the payment of the LFS, as the business was considering a location in LBK jurisdiction.

Resolution R-17-127 provided \$31,000 in LFS from Manatee County for the creation of 40 jobs with the average wage of \$76,894 and capital investment in excess of \$4.1 Million.

The State of Florida has received a revised QTI application for Project Aspect with the following revisions: firm is projected to locate in Manatee County; creation of 23 jobs with the average wage of \$61,000 and capital investment of more than \$4.1 Million.

Resolution 18-097 will rescind Resolution R-17-127 and include the revised project location, wage, and number of jobs for Project Aspect and reflect the updated incentive amount.

The County has received a written request from the business for confidentiality regarding its intentions, plans, and interests to locate, relocate, or expand any of its business activities in this State, pursuant to Section

288.075 Florida Statutes.

The State QTI Program will pay 80% of the incentive (\$110,400). The County will pay 20% of the incentive (\$27,600).

The State QTI criteria will be utilized by Manatee County staff on an annual basis to confirm the wage and number of jobs meet the State incentive requirements according to FS 288.106. County staff will process invoices annually in accordance with policies and procedures set forth by the Department of Economic Opportunity (DEO).

Compliance with the QTI program is managed through the adoption of Resolution R-18-097.

The County will require future budget appropriations beginning FY 2018-2019 through FY 2025-2026, if job creation and requirements are met. We have appropriated monies annually for the last few years to be set aside for economic development incentives for the State QTI program, where applicable, and will continue to ensure that reserves are set aside for this purpose and carried forward to fund the County's future obligations (\$27,600) for this application.

County Attorney Review

Not Reviewed (No apparent legal issues)

Explanation of Other

Reviewing Attorney

N/A

Emailed documents 06/13/2018

Instructions to Board Records

Original Resolution for Board Records, copy of executed resolution and approved agenda to Karen Stewart, Redevelopment and Economic Opportunity Department (karen.stewart@mymanatee.org).

Cost and Funds Source Account Number and Name

QTI-001.0015806

Amount and Frequency of Recurring Costs

over an 8-year period

Attachment: [Aspect QTI R-17-127.pdf](#)

Attachment: [Aspect Revised QTI-R-18-097.pdf](#)

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A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, FINDING THAT PROJECT ASPECT BE APPROVED AS A QUALIFIED TARGETED INDUSTRY BUSINESS PURSUANT TO s.288.106, FLORIDA STATUTES; AND PROVIDING FOR LOCAL FINANCIAL SUPPORT IN THE FORM OF CASH FOR THE QUALIFIED TARGETED INDUSTRY (QTI) TAX REFUND FOR FISCAL YEARS 2018-2019 THROUGH 2025-2026 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project ASPECT is locating a headquarters company identified as a Florida Target Industry designated under Section 288.106, Florida Statutes; and

WHEREAS, the location of Project ASPECT in Manatee County will create 40 new jobs over the next five years; and

WHEREAS, Project ASPECT will commit to pay an average wage of \$76,894 which is at least 200% of the 2015 Manatee County average annual wage; and

WHEREAS, Manatee County hereby acknowledges that local financial support of 20% of the total tax refund is required under the provisions of s.288.106, Florida Statutes, governing the State's Qualified Targeted Industry Tax Refund Program and will contribute local financial support for the Qualified Targeted Industry Tax Refund Program.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. Resolution R-17-127 is hereby adopted.
2. In accordance with s.288.106(4)10, Florida Statutes, the Board of County Commissioners of Manatee County hereby recommends Project ASPECT be approved as a Qualified Targeted Industry Business.
3. If the State enters into a tax refund agreement pursuant to the representations contained in the application for Project ASPECT, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project ASPECT to locate its facility within Manatee County for the creation of 40 quality jobs in amounts not to exceed a total of \$31,000 for the Qualified Targeted Industry Tax Refund. This amount will be made available in

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PROJECT ASPECT**

accordance with guidelines set forth by the Department of Economic Opportunity pursuant to s.288.106, Florida Statutes.

4. The Town of Longboat Key adopted Resolution R-17-21 on September 15, 2017. Providing \$25,000 of the local financial support for a total of 20% local financial support.

ADOPTED with a quorum present and voting this the **7th** day of **November 2017**.

**ATTEST: Angelina M. Colonnese
CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By: _____

Robin De la Cruz

Deputy Clerk

By: _____

Betsy Benac

**Betsy Benac
Chairman**

