

R-18-115

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT CREEK BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT AND A MULTIMODAL TRANSPORTATION IMPACT FEE INCENTIVE (M-TIFI) FOR FISCAL YEARS 2019-2020 THROUGH 2023-2024, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project CREEK is expanding a manufacturing company in Manatee County, Florida; and

WHEREAS, Project CREEK is a manufacturing company that pays in excess of 115% of the 2016 average Manatee County annual wage; and

WHEREAS, Project CREEK will expand a facility in Manatee County and will create 31 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project CREEK to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project CREEK for the EDI/M-TIFI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of thirty-one (31) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project CREEK for locating in Manatee County in amounts not to exceed:

EDI

\$31,000

The total extent of Manatee County's participation shall not exceed \$31,000 for the EDI Grant. The participation shown above shall be subject to Project CREEK's employment requirements and annual appropriations in the County Budget each fiscal year.

The Multimodal Transportation Impact Fee Incentive is estimated to be \$18,218. The actual amount will be determined when building permits are approved for construction based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual M-TIFI to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities. The actual amount of the M-TIFI shall not exceed \$27,326. Based on the company's average annual wage of 115%, the incentive will be calculated at 50%.

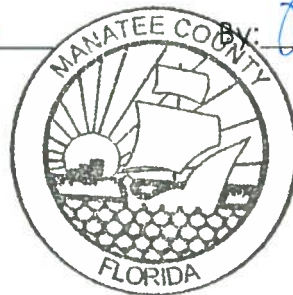
- 3. The Board of County Commissioners authorizes the County Administrator or his designee to execute EDI and M-TIFI funding agreement / amendments for Project CREEK.

ADOPTED with a quorum present and voting this the **24th day** of **July 2018**.

ATTEST: Angelina M. Colonnese
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: 
Deputy Clerk



By: 
Priscilla Whisenant Trace
Chairman

July 24, 2018 - Regular Meeting
Agenda Item #61

Approved in Open Session 7/24/18,
Manatee County
Board of County Commissioners

Subject

Project Creek Economic Development Incentive

Briefings

None

Contact and/or Presenter Information

Karen Stewart

County Economic Development Official

Ext. 3029

Action Requested

Adoption of Resolution R-18-115 finding that Project Creek is approved for an Economic Development Incentive Grant and a Multi-Modal Transportation Impact Fee Incentive.

Enabling/Regulating Authority

F.S. 125.045 County economic development powers

F.S. 288.106 Tax refund program for qualified target industry businesses.

F.S. 288.075 Confidentiality for economic development projects

Manatee County Government Incentive Program Guidelines

Background Discussion

On December 12, 2017, the Manatee County Board of County Commissioners adopted the Manatee County Incentive Program Guidelines which provide for Economic Development Incentive (EDI) Grants.

EDI Grants are available to qualifying businesses creating new high-wage job opportunities, either by expanding an existing business or by bringing a new business to Manatee County. The incentive is customized per business based on the number of jobs created and percent above 115% of the average Manatee annual wage of the company.

The County has received a written request from the business for confidentiality regarding its intentions, plans, and interests to locate, relocate, or expand any of its business activities in this State, pursuant to Section 288.075 Florida Statutes.

Project CREEK will expand a manufacturing facility in Manatee County.

Project CREEK is projected to create 31 quality jobs over five years, with the company paying a minimum of 115% of the 2016 Manatee County average annual wage plus benefits.

Manatee County staff will be responsible for monitoring EDI and M-TIFI Grant requirements, as well as processing the invoice for payment annually upon confirmation of compliance with agreement to be executed.

Compliance with the EDI/TIFI program is managed through the adoption of Resolution R-18-115.

The County will require future budget appropriations beginning FY 2019-2020 through FY 2023-2024, if job

creation requirements are met. We have appropriated monies annually for the last few years to be set aside for economic development incentives for the local EDI/M-TIFI program, where applicable, and will continue to ensure that reserves are set aside for this purpose and carried forward to fund the County's future obligations (\$58,326) for this application.

County Attorney Review

Not Reviewed (No apparent legal issues)

Explanation of Other

Reviewing Attorney

N/A

Instructions to Board Records

Original Resolution for Board Records, copy of executed resolution and approved agenda to Karen Stewart, Redevelopment and Economic Opportunity Department (karen.stewart@mymanatee.org).

Distributed 7/27/18, RT

Cost and Funds Source Account Number and Name

EDI 107.0015806, M-TIFI 101.0015806

Amount and Frequency of Recurring Costs

\$58,326 over a five year period

Attachment: [Creek R-18-115.pdf](#)