

MEMORANDUM



To: Carmen Mosley, Sr. Fiscal Services Mgr. *C. Mosley*
Public Works Department

From: Jane Oliver, Bond Coordinator *Jane Oliver*
Public Works Department

Date: December 18, 2018

Subject: **RIVER WILDERNESS, PHASE III, SUBPHASE G & H
PDR-98-17/15-S-07 (F)
RELEASE DEFECT SECURITY AGREEMENT
RELEASE LETTER OF CREDIT**

For your information, the following form of action is required. On December 1, 2015, the Board of County Commissioners accepted a defect security agreement securing potable water and sanitary sewer improvements. On November 14, 2018, the Developer passed the defect inspection conducted by the Public Works Infrastructure Inspections Division. The developer has provided all required documents and completed the three (3) year period warranting all the public improvements secured by this Agreement and required by Manatee County in order to release this Agreement and security. We therefore, per Resolution R-14-86, respectively request approval of the following:

- **Authorization to release** the following *Agreement for a Private Subdivision with Public Improvements* securing potable water and sanitary sewer improvements in the amount of \$78,559.90;
- **Authorization to release and return** the following Letter of Credit, and any Amendments associated with this Letter. Documents will be returned to Roy Premer with Rive Isle Association, LLC located at 210 Valencia Avenue, Suite 200, Coral Gables, FL 33134;
 - **Letter of Credit** No. SLC 501153 issued through Northern Trust Bank;
 - **Amount** of Defect \$78,559.90.

Instructions to Board Records

Copies of release request to: Claudia Campos (Claudia.campos@ManateeClerk.com), Julie Jenvold (Julie.jenvold@ManateeClerk.com), Abby Lindecamp (abby.lindecamp@ManateeClerk.com), Roy Premer (rpremer@liveattheislands.com), and Jane Oliver (jane.oliver@mymanatee.org).

cc: Records Management
Sia Mollanazar, P.E., Deputy Director – Engineering Services
Myra Prater, Maintenance Operations Division Manager
Ken LaBarr, Infrastructure Inspections Division Manager
Roy Premer, Rive Isle Association, LLC

Public Works Department
Fiscal Division
1022 26th Avenue East, Bradenton, FL 34208
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