

HOUSING FINANCE AUTHORITY OF  
MANATEE COUNTY, FLORIDA

435 12<sup>th</sup> Street West, Suite 117  
Bradenton, Florida 34205  
(877) 264-0334

August 18, 2021

Angelina M. Colonnese  
Clerk of the Circuit Court  
P. O. Box 25400  
Bradenton, FL 34206

Jan Brewer, Director  
County Financial Management  
P. O. Box 1000  
Bradenton, FL 34206

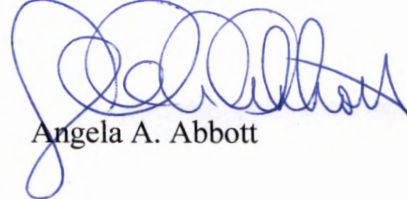
Re: Fiscal Year 2021-2022 Budget for the  
Housing Finance Authority of Manatee County, Florida

Dear Ms. Colonnese and Ms. Brewer:

Enclosed is a copy of Resolution No. 21-04, which was passed by the Housing Finance Authority on August 10, 2021, adopting the above identified Budget for fiscal year 2021-2022.

If you have any questions or if you need any further information, please feel free to contact me.

Sincerely,



Angela A. Abbott

AAA:eld  
Enclosures

James J. Heagerty, Jr.  
Chairman

Richard M. Pierro  
1<sup>st</sup> Vice Chairman

Hugh D. Miller  
2<sup>nd</sup> Vice Chairman

Paul A. Sharff  
3<sup>rd</sup> Vice Chairman

Frank R. Dodson, III  
Secretary/Treasurer

Angela A. Abbott  
Attorney/Administrator

**RESOLUTION NO. 21-04**

**RESOLUTION ADOPTING THE 2021-2022 BUDGET FOR THE  
HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA**

**WHEREAS**, the Housing Finance Authority of Manatee County, Florida (the "Authority"), organized and existing under the provisions of the Florida Housing Finance Authority Law (Chapter 159, Part IV of the Florida Statutes) and Manatee County Ordinances 79-6 and 91-40, is authorized to participate in financing programs to provide housing for persons of moderate, middle or lesser income in Manatee County, Florida (the "programs"), and

**WHEREAS**, the Authority anticipates receiving revenues from certain programs and anticipates making expenditures in connection with the activities, operations, programs and purposes of the Authority during the period from October 1, 2021, through September 30, 2022, and it is necessary that the Authority adopt a budget for said revenues and expenditures.

**NOW THEREFORE BE IT RESOLVED** by the Housing Finance Authority of Manatee County, Florida, that;

1. The budget of the Authority for the 2022 fiscal year for the period from October 1, 2021, through September 30, 2022, is adopted as follows:

**REVENUES**

Authority Fees		
Cortez Village (MF)	44,800.00	
River Trace (MF)	52,899.00	
Reef at Riviera (MF)	31,000.00	
Reef at Riviera (MF)	1,500.00	
Total		\$ 130,199.00
Investment Income		
Dividends & Interest all Trusts	100.00	
SBA	50.00	
Total		\$ 150.00
Other Sources		
Contributions/refunds/ repayments	250,000.00	
RJ TBA program	100,000.00	
Miscellaneous Fees	21,500.00	
Total		\$ 371,500.00
Total Revenues		<u>\$ 501,849.00</u>

## EXPENDITURES

General Government		
Audit	\$ 7,000.00	
Conference / Continuing Education	20,000.00	
Financial Advisor	20,000.00	
Legal / Administrative	48,000.00	
Membership Fees	4,000.00	
Sadowski Education Fund	20,000.00	
FLALFHA	5,000.00	
Advertising	1,000.00	
Trustee fees	7,000.00	
Web-site Maintenance	5,000.00	
Contingency	5,000.00	
Total		\$142,000.00
Housing and Urban Development		\$200,000.00
Special Programs		\$100,000.00
Transfer to Net Position		\$ 59,849.00
Total Expenditures		<u>\$501,849.00</u>

2. A copy hereof shall be furnished to the Office of Financial Management of the County of Manatee, Florida and to the Clerk of the Circuit Court of Manatee County, Florida.

ADOPTED with a quorum present and voting this the 10<sup>th</sup> day of August, 2021.

ATTEST:

HOUSING FINANCE AUTHORITY OF  
MANATEE COUNTY, FLORIDA

By: 

Secretary

By: 

First Vice Chairman