

EXHIBIT
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IN BRIEF



North River Ranch, a Neal Communities development in Parrish. PROVIDED BY NEAL COMMUNITIES

Sales are booming in North River Ranch

Neal Land & Neighborhoods, a Manatee and Sarasota-based master-planned community developer, sold 234 homes in its flagship community, North River Ranch, in the first six months of 2021.

That was more than 42% above the goal of 160 sales.

All six homebuilders – Centex, KB Home, Homes by WestBay, Park Square Homes, David Weekley Homes and Neal Communities – sold homes in the Parrish community throughout the six-month period.

Sale prices in North River Ranch average \$369,000, nearly \$40,000 lower than other Manatee County neighborhoods, according to the Realtor Association of Sarasota and Manatee's June housing report.

In the coming months, Neal Land & Neighborhoods will deliver additional homesites to the existing builders for the final phase of the Brightwood neighborhood. Home prices in Brightwood will range from the \$300,000s to over \$800,000.

A selection of quick move-in homes is expected to list in late summer/early fall of this year in a variety of home sizes and price ranges.