



September 1, 2026 - Regular Meeting

Subject

Renewal of Cyber Liability Insurance, Effective October 1, 2026, to October 1, 2027

Category

CONSENT AGENDA

Briefings

Briefing Provided Upon Request

Contact and/or Presenter Information

Nicole Bezdek, Risk Manager, ext. 3750

Action Requested

Motion to approve the renewal of cyber liability insurance in an amount not to exceed \$80,269.00 in accordance with the attached proposal from First Florida Insurance Brokers and to authorize the County Attorney, or her designee, to execute and deliver to the appropriate parties all necessary documents consistent with approving the renewal of this insurance.

Enabling/Regulating Authority

Self-Insurance Program, Article VII, Chapter 2-2, Manatee County Code of Ordinances

Applicable Advisory Board

N/A

Background Discussion

Since 2018, the Board of County Commissioners of Manatee County, Florida, has purchased cyber liability insurance to protect Manatee County (County) and the Clerk of Court from catastrophic monetary loss in the event of a cyber breach.

Each year, the Risk Management Division works with the Information Technology Services Department to evaluate the County's cyber liability program and consider changes to further enhance coverage for the County.

This year's renewal contains the same coverage and limits (\$5,000,000) as the current policy. Additionally, the renewal introduces two new enhancements: \$50,000 for Proof of Preparation Costs and \$25,000 for Post Breach Remediation.

The 2026-2027 renewal premium for cyber liability insurance is \$80,269.00 (inclusive of all taxes and fees), which represents a 7.47% decrease in premium from the expiring policy.

Approval of the action requested would authorize the County Attorney or her designee to execute and deliver to the appropriate parties all necessary documents consistent with approving the renewal of this insurance as herein described.

Attorney Review

Other (Requires explanation in field below) D'Agostino

This is a County Attorney's Office item.

Instructions to Board Records [emailed 9/2/2026](#)

If approved, please return a stamped copy of this agenda item certifying its approval to Nicole Bezdek at nicole.bezdek@mymanatee.org

Cost and Funds Source Account Number and Name

Not to exceed \$80,269.00; Fund 5050001500 Risk Management General Liability Fund

Amount and Frequency of Recurring Costs

None

FIRST FLORIDA Insurance Brokers

an **accretive** company

Creating Unique Risk Solutions

MANATEE COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF FLORIDA

CYBER LIABILITY INSURANCE PROPOSAL

TERM:

OCTOBER 1, 2026 TO OCTOBER 1, 2027

Presented By:

Maggie Boykin, ARM-P
Vice President – Property & Casualty

Prepared By:

Kristin Chambers, AAI
Sr. Account Manager & Consultant

100 SOUTH ASHLEY DRIVE, SUITE 250
TAMPA, FL 33602

813-902-3502 – PHONE
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JULY 29, 2026

www.ffinsbr.com

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NAMED INSURED

NAMED INSURED AND MAILING ADDRESS

**Manatee County, a political subdivision of
the State of Florida
1112 Manatee Avenue West
Bradenton, FL 34202**

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CYBER LIABILITY PROPOSAL

	EXPIRING 10/01/2025 TO 10/01/2026	RENEWAL 10/01/2026 TO 10/01/2027
Carrier	Chaucer Insurance Company DAC	Chaucer Insurance company DAC
A.M. Best Rating	A XV Non-Admitted	A XV Non-Admitted
Revenues	\$519,930,931	\$325,211,712
Claims-Trigger	CLAIMS-MADE	✓
Retroactive Date	FULL PRIOR ACTS REPUTATIONAL HARM: 10/1/25	Full Prior Acts
Continuity Date	10/01/2025	✓
Aggregate Limit	\$5,000,000	✓
Retention	\$100,000	✓
COVERAGES		
THIRD PARTY COVERAGES		
Media Liability	\$5,000,000	✓
Third Party Expenses	\$5,000,000	✓
FIRST PARTY EXPENSES		
Breach Fund	\$5,000,000	✓
Data Restoration	\$5,000,000	✓
Extortion Costs	\$5,000,000	✓
Business Impersonation	\$5,000,000	✓
Reputational Harm	\$5,000,000	✓
Criminal Reward	\$100,000	✓
Proof of Preparation Costs	Not Covered	\$50,000
Post Breach Remediation	Not Covered	\$25,000
FIRST PARTY LOSSES		
Business Interruption	\$5,000,000	✓
Contingent Business Interruption	\$5,000,000	✓
System Failure Business Interruption	\$5,000,000	✓
System Failure Contingent Business Interruption	\$5,000,000	✓
Cyber Crime	\$250,000	✓
Bricking	\$5,000,000	✓
Court Attendance Costs	\$100,000	✓
SUBJECT TO		
Completed Surplus Lines Tax Documentation Form prior to binding		✓
Please provide the signed copy of the Florida Disclosure Notice prior to binding		✓
Satisfactory application signed and dated within 30 days of the effective date		✓
Please provide the main contact for this policy		✓
PREMIUM		
Annual Premium	\$84,902.97	\$77,989.11
TRIA	\$849.03	\$779.89
Policy Fees	\$1,000	\$1,500.00
Total Premium	\$86,752.00	\$80,269.00
	difference	(\$6,483.00) (7.47%)

✓ = Per Expiring
Change from Expiring

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A. M. BEST FINANCIAL STRENGTH GUIDE					
A++ to A+	A to A-	B++ to B+	B to B-	C++ to C+	C to C-
Superior	Excellent	Very Good	Good	Fair	Marginal

(In \$000 of Reported Policyholders' Surplus Plus Conditional Reserve Funds)

FSC I	Up	to	1,000		FSC IX	250,000	to	500,000
FSC II	1,000	to	2,000		FSC X	500,000	to	750,000
FSC III	2,000	to	5,000		FSC X	750,000	to	1,000,000
FSC IV	5,000	to	10,000		FSC XI	1,000,000	to	1,250,000
FSC V	10,000	to	25,000		FSC XII	1,250,000	to	1,500,000
FSC VI	25,000	to	50,000		FSC XIII	1,500,000	to	2,000,000
FSC VII	50,000	to	100,000		FSC XV	2,000,000	to	more
FSC VIII	100,000	to	250,000					

Best's Insurance Reports, published annually by A.M. Best Company, Inc., presents comprehensive reports on the financial position, history, and transactions of insurance companies operating in the United States and Canada. Companies licensed to do business in the United States are assigned a Best's Rating which attempts to measure the comparative position of the company or association against industry averages.

First Florida Insurance Brokers used A.M. Best & Co.'s rating services to evaluate the financial condition of insurers whose policies we propose to deliver. The rating of the carrier and the year of publication of that rating are indicated. First Florida Insurance Brokers makes no representations and warranties concerning the solvency of any carrier, nor does it make any representation or warranty concerning the rating of the carrier which may change.

Copies of the **Best's Insurance Reports** on the insurance companies are available upon your request.

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IMPORTANT DISCLOSURES

Actuarial

The proposal is an outline of the coverages proposed by the insurers, based on the information provided by your organization. It does not include all the terms, coverages, exclusions, limitations, or conditions of the actual contract language. The policies themselves must be read for those details. Policy forms are included in this proposal for your review.

The information contained in this proposal is based on the historical loss experience and exposures provided to First Florida Insurance Brokers. This proposal is not an actuarial study. Should you wish to have this proposal reviewed by an independent actuary, we will be pleased to provide you with a listing of actuaries for your use.

Compensation

In general, First Florida Insurance Brokers may be compensated as follows:

1. First Florida Insurance Brokers is compensated from the usual and customary commissions or fees received from the brokerage and servicing of policies handled for a client's account. As permitted by law, we occasionally receive both commissions and fees, with client authorization.
2. First Florida Insurance Brokers may access other facilities, including wholesalers, reinsurance intermediaries, captive managers, underwriting managers and others that act as intermediaries for both First Florida and other brokers in the insurance marketplace.
3. In placing, renewing, consulting on or servicing any retail insurance policy, First Florida Insurance Brokers has not participated in Property and Casualty contingent commission agreements with insurance companies that provide for additional compensation if underwriting, profitability, volume and retention goals are achieved.
4. First Florida Insurance Brokers strongly supports compensation transparency with annual disclosures to clients.

Non-Admitted

If coverage is placed with a Non-Admitted Carrier, the carrier is doing business in the state as a surplus lines or non-admitted carrier. Surplus Lines and/or non-admitted carriers are not subject to the same regulations which apply to an admitted carrier nor do they participate in the Florida state insurance guarantee fund.

AUTHORIZATION TO BIND

After careful consideration of proposal dated July 2, 2026, we accept your insurance program as indicated below:

CYBER LIABILITY

CHAUCER INSURANCE COMPANY DAC

- Premium: \$80,269.00

☐ Bind above selected option as presented, dated July 29, 2026

☐ Bind above lines of coverage with the following exception(s)

It is understood and agreed that referenced proposals provide only a summary of the insurance program. The actual policy will contain the complete terms, conditions, deductibles, exclusions, etcetera. Please review policy language for a full understanding of purchased program.

Please provide the County with respective binder and invoice for above selected program, at your earliest convenience, prior to effective date of October 1, 2026; as well as, term certificate(s) of insurance, if applicable.

Nicole Bezdek, Risk Manager
Manatee County a political subdivision
of the State of Florida

Maggie Boykin, ARM-P
Vice President – Property & Casualty
First Florida Insurance Brokers

Dated

Date

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SIGN-OFF LETTER

July 29, 2026

Nicole Bezdek, Risk Manager
Manatee County a political subdivision of the State of Florida
1112 Manatee Ave West, Suite 969
Bradenton, FL 34206

RE: Manatee County Board a political subdivision of the State of Florida
Cyber Liability
Effective: October 1, 2026

Dear Ms. Bezdek:

As a follow-up to our proposal and in the interest of providing you insurance consistent with your needs and requirements, we have exhausted our alternatives and are offering Cyber Liability coverage with the following market:

Chaucer Insurance Company DAC

The above insurance market is not licensed in the State of Florida but is approved to write business in the State of Florida on a surplus lines basis. In the event this market becomes insolvent, the Florida Guarantee fund will not provide coverage.

If you have questions, please do not hesitate to contact us. As confirmation that you have read and understand this letter, please sign the copy of the letter provided and return it to our office for our files.

Very truly yours,

FIRST FLORIDA INSURANCE BROKERS

Maggie Boykin

Maggie Boykin, ARM-P
Vice President – Property & Casualty

Approved and Accepted By

**Nicole Bezdek, Risk Manager
MANATEE COUNTY
A POLITICAL SUBDIVISION OF
THE STATE OF FLORIDA**

Signature – Date Signed

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