# HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA

4351 2th Street West, Suite 117
Bradenton, Florida 34205
(877) 264-0334

**ACCEPTED** in Open Session
10/8/2026
Manatee County Board of County Commissioners

September 9, 2026

Angelina M. Colonneso
Clerk of the Circuit Court
P. O. Box 25400
Bradenton, FL 34206

Sheila McLean, Director
County Financial Management
P. O. Box 1000
Bradenton, FL 34206

Re: Fiscal Year 2026-2027 Budget
for the Housing Finance Authority of Manatee County, Florida

Dear Ms. Colonneso and Ms. McLean:

Enclosed are copies of Resolution No. 26-09, which was passed by the Housing Finance Authority on September 8, 2026, adopting the final Budget for fiscal year 2026-2027.

If you have any questions or if you need any further information, please feel free to contact me.

Sincerely,

Angela A. Abbott

AAA:mjn
Enclosures

Richard M. Pierro, Chairman
Hugh D. Miller, 1st Vice Chairman
Darryl Weaver, 2nd Vice Chairman
James J. Heagerty, Jr., 3rd Vice Chairman
Frank R. Dodson, III, Secretary/Treasurer
Angela A. Abbott, Attorney/Administrator

**RESOLUTION NO. 26-09**

**RESOLUTION ADOPTING THE 2026-2027 BUDGET FOR THE HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA**

**WHEREAS**, the Housing Finance Authority of Manatee County, Florida (the "Authority"), organized and existing under the provisions of the Florida Housing Finance Authority Law (Chapter 159, Part IV of the Florida Statutes) and Manatee County Ordinances 79-6 and 91-40, is authorized to participate in financing programs to provide housing for persons of moderate, middle or lesser income in Manatee County, Florida (the "programs"), and

**WHEREAS**, the Authority anticipates receiving revenues from certain programs and anticipates making expenditures in connection with the activities, operations, programs and purposes of the Authority during the period from October 1, 2026, through September 30, 2027, and it is necessary that the Authority adopt a budget for said revenues and expenditures.

**NOW THEREFORE BE IT RESOLVED** by the Housing Finance Authority of Manatee County, Florida, that;

1. The budget of the Authority for the 2027 fiscal year for the period from October 1, 2026, through September 30, 2027, is adopted as described in attached Exhibit "A".

2. A copy hereof shall be furnished to the Office of Financial Management of the County of Manatee, Florida and to the Clerk of the Circuit Court of Manatee County, Florida.

ADOPTED with a quorum present and voting this 8th day of September, 2026.

ATTEST:

By: _____
Secretary

HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA

By: _____
Chairman

EXHIBIT A
HOUSING FINANCE AUTHORITY OF MANATEE COUNTY
BUDGET FOR FY 2026-2027

| INCOME | | ESTIMATED ANNUAL |
|---|---|---|
| River Trace | | 52,899 |
| Waters Edge | | 40,220 |
| Reef at Riviera | | 29,000 |
| The Savoy at 301 | | 94,000 |
| 301 Flats | | 123,000 |
| Dividends & Interest | | 90,000 |
| Contributions/principal repayments | | 1,600,000 |
| Miscellaneous Fees | | 450,000 |
| | Total | $2,479,119 |

| EXPENSES | ESTIMATED ANNUAL |
|---|---|
| Audit | 14,000 |
| Conferences/Continuing Education | 15,000 |
| Financial Advisor | 20,000 |
| Legal/Administration | 56,000 |
| Membership Fees | 3,000 |
| Sadowski Education Fund | 25,000 |
| FLALHFA | 5,000 |
| Trustee Fees | 5,000 |
| Web Site Maintenance | 3,000 |
| Special Programs | 50,000 |
| Housing and Urban Development | 1,500,000 |
| RJ TBA Program | 480,000 |
| Transfer to Net Position | 303,119 |
| Total | $2,479,119 |