Total two year 67 county shortfall = $13.3 Billion

(S.O.F. Revenue Estimating Conference)

How to pay for it?

Scenario 1 – Raid the Balance Sheet…

SOF Unrestricted Cash = $11.2 Billion

(latest ACFR report)

Two Year 67 County Shortfall = $11.2 Billion - $13.3 Billion

= ($2.1 Billion) Cash on Balance Sheet Wiped Out

Scenario 2 – Wipe Out the Operating Surplus…

SOF Operating Surplus = $5.3 Billion x 2 years = $10.6 Billion

Two year 67 County Shortfall = $10.6 Billion - $13.3 Billion =$2.7 Billion Operating Income Deficit

Conclusion: there is no solid financial back-up from SOF for Amendment 3, so there will be much less money available for hurricane relief and other essential state-provided services if it is all earmarked for the 67 Florida counties that would be financially constrained if Amendment 3 is approved.

Mike Meehan, CFA, MBA remarks to Manatee County Commission 10/20/2026

