Approved in Open Session
8/13/26
Manatee County Port Authority

August 13, 2026

CONSENT
AGENDA ITEM 7.E.: INSURANCE RENEWALS FISCAL YEAR 2027

BACKGROUND:

Insurance carriers for 2026-2027 remain unchanged. Premium increases are realized and/or estimated.

ATTACHMENT: N/A

COST AND FUNDING SOURCE:

Port Authority Operating Budget for Fiscal Year 2026-27

CONSEQUENCES IF DEFERRED:

Lapses in insurance coverage**.**

LEGAL COUNSEL REVIEW: N/A

RECOMMENDATIONS:

Move to approve the following ***estimated*** insurance coverages for the Port Authority. There may be possible increases/decreases due to changes in insurance coverage:

1. The Florida Municipal Insurance Trust (FMIT) for Real & Personal Property for a premium of $1,430,000. Boiler and Machinery and Crime included in Real & Personal Property coverage.

2. The Inland Marine, Vehicle Liability and Workers' Compensation for premiums of $128,281, $47,471 and $108,540, respectively

3. The Port Liability - $182,175, Umbrella - $131,250, Public Officials (included in Port Liability).