Approved in Open Session
10/13/26
Manatee County Port Authority

October 13, 2026

CONSENT
AGENDA ITEM 6.C: BUDGET RESOLUTION – FY 2026

BACKGROUND:

This resolution budgets the following:

- Budgets $500,000 of Port cash which will be offset by the lease revenue of the same amount for land improvements to include site grading, drainage installation, fencing, utilities, and roadways to the 10-acre Bay Street North Parcel project.

- Transfers $119,584 to Port cash, reduce contributions and FDOT grant funding by $8,472 and $44 respectively, to offset a $128,100 reduction in Port Capital Improvement expenses to close out the following completed projects:

    - FDOT: Berth 11 Improvements
    - FDOT: Seaport Program Rehab Warehouse #6
    - FDOT: Berth 11 Improvements
    - Port: Rail Improvements Construction
    - Port: G3700 Seaport Program
    - Warehouse 8 Rack Storage2 (Berth11)

- Allocate an additional $96,463 in Port cash to FDOT Memorandum of Agreement No. H1231 for the design, permitting, and construction of Hurricane Milton-related emergency repairs to Berths 4 and 10 related to damage caused by Hurricane Milton. The resolution further moves the budgeted $735,000 in FDOT funding for emergency repairs to Berths 4 and 10 from the capital grant category to the operating grant category, with no net financial impact.

ATTACHMENT:

Budget Resolution PA-26-19

COST AND FUNDING SOURCE:
Budgets $596,463 from Port cash, transfer of $119,584 back to Port cash, reduce Contributions and FDOT grant by $8,472 and $44 respectively.

CONSEQUENCES IF DEFERRED:
Delay in budget allocations.

LEGAL COUNSEL REVIEW: N/A

RECOMMENDATION:

Move to adopt Budget Resolution PA-26-19.

RESOLUTION PA-26-19
AMENDING THE ANNUAL BUDGET
FOR MANATEE COUNTY PORT AUTHORITY
FOR FISCAL YEAR 2025-2026

WHEREAS, Sections 129.06 and 180.016, Florida Statutes, authorizes the Manatee County Port Authority to amend its budget for the current fiscal year as follows:

a) Appropriations for expenditures in any fund may be decreased and other appropriations in the same fund correspondingly increased, provided the total appropriations of the fund are not changed.

b) Appropriations from reserves may be made to increase the appropriation for any particular expense in the same fund, or to create an appropriation in the fund for any lawful purpose.

c) Unanticipated revenues, including increased receipts for enterprise or propriety funds, may be appropriated for their intended purpose, and may be transferred between funds to properly account for the unanticipated revenue.

NOW, THEREFORE, BE IT RESOLVED by the Manatee County Port Authority that the 2025-2026 budget is hereby amended in accordance with Section 129.06 and 180.016, Florida Statutes as described on the attached summary and specified in the budget adjustment batch files which are listed below:

Item No.	Batch ID No.	Reference No.
1	BAAL093026A	BU26000681
2	BAAL093026A	BU27000018
3	BAAL093026A/B	BU27000019

ADOPTED with a quorum present and voting this on the 13th day of October 2026.

ATTEST: ANGELINA M. COLONNESO
CLERK OF CIRCUIT COURT

By: Robin Tittle DC

MANATEE COUNTY PORT AUTHORITY

By: _____

PORT AUTHORITY SEAL MANATEE CO. FLA.

BUDGET AMENDMENT RESOLUTION NO. PA-26-19
AGENDA DATE: October 13, 2026

1) Fund: Port Cash

Section: Bay Street North Parcel

Description: Budgets $500,000 for land improvements to the 10-acre Bay Street North Parcel Improvements project.

Batch ID: BAAL093026A Reference: BU26000681

2) Fund: Port Capital Improvements
Port Capital Grants

Section: Various Projects

Description: Transfer to Port cash $119,584, reduce contributions by $8,472, and FDOT grant funding by $44 to offset a $128,100 reduction in Port Capital Improvement expenses to close out various completed projects.

Batch ID: BAAL093026A Reference: BU27000018

3) Fund: Port cash

Section: Berth 4 Improvements
Berth 10 Improvements

Description: An additional $96,463 is budgeted for design, permitting and construction of emergency repairs to Berths 4 and 10 related to damage caused by Hurricane Milton. The resolution further moves the budgeted $735,000 in FDOT funding for emergency repairs to Berths 4 and 10 from the capital grant category to the operating grant category, with no net financial impact.

Batch ID: BAAL093026A/B Reference: BU27000019