

Neighborhood Services Department

ECONOMIC DEVELOPMENT UPDATE 07/05/2012 (projected)

62 projects have been awarded performance based job creation incentives (2 inactive)

Business type	26 new, 32 expanded, 2 retained	
Jobs created	4,096 new (FY 2009 - 2010 through FY 2017 - 2018)	
	529 retained	
	4,622	
Average wage	\$	47,269 (37% higher than the Manatee Average Wage of \$34,556 company-wide)
Incentives total	\$	7,353,787 Investment in all incentive programs
	\$	1,216,400 QTI Match
	\$	5,800,754 Economic Development Incentive Grants
	\$	336,633 Transportation Impact Fee Incentives

Capital Investment \$381,768,522 (estimated)

Return on Investment (FY 2009 - 2010 through FY 2017 - 2018)

Potential wages created in Manatee County = \$2,290,270,330 (Direct/indirect jobs)

Targeted Sectors

Financial Services	Corporate Headquarters
Information Industries	Machinery Manufacturing
Manufacturing and Wholesale Trade	Medical Manufacturing
Trade and Distribution	Engineering, IT
Sports Performance	Defense Manufacturing
Research and Development	Maritime and Distribution
Life Sciences	Telephonic and Online Business
Clean Energy	Technology

Rapid Response 45 businesses have been served by "at your service" team in FY 2011-2012

Business Scoping 82 businesses received services for new project scoping in collaboration with Building and Development Services, Public Works, Utilities, Natural Resources, and other county departments to facilitate project development for job creation.

Business Retention Attraction, and Expansion 106 businesses received services to assist with economic development and job creation goals.

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