

June 23, 1960

The Board of County Commissioners of Manatee County, Florida, met in the Court House in Bradenton, Florida, Thursday, June 23rd, 1960 at 11:00 a.m.

Present were Commissioners John G. Jones, H. C. Slaughter, Irwin Klemmer, Elmer Bustle and Tom W. Jennings, County Attorney George H. Harrison and Deputy Clerk Bruce M. Cox.

The meeting was called to order by Chairman Slaughter, who stated that the purpose of this meeting was to open bids on \$1,100,000 Manatee County Certificates of Indebtedness, and recognized and welcomed Jerry Tripp, fiscal agent, representatives of the firms submitting bids and Alfred Schmacker, of the Palmetto Bank, and Moreland Gaines, of the First National Bank of Bradenton.

BIDS OPENED ROAD REVENUE CERTIFICATES OF INDEBTEDNESS \$1,100,000.

The Notice of Sale, as published in the New York Bond Buyer, was read and ordered incorporated into the records of this meeting:

NOTICE OF SALE

\$1,100,000

MANATEE COUNTY, FLORIDA

Road Revenue

Certificates of Indebtedness

Dated December 1, 1959

Due December 1, 1963-1984

Bids were opened and read aloud from the following:

PHELPS, FENN & CO.	
A. C. ALLYN AND COMPANY, INC.	
PIERCE, GARRISON, WULBERN, INC.	\$1,078,744.48
Average interest cost rate	4.1305%

JOHN NUVEEN & COMPANY	
LEEDY WHEELER & ALLEMAN	
BEIL & HOUGH, INCORPORATED	
ARCH W. ROBERTS	\$1,078,286.00
Average interest cost rate	4.16786%

MERRILL, LYNCH, PIERCE, FENNER & SMITH, INC.	
AND ASSOCIATES	
	\$1,078,000.00
Average interest cost rate	4.2425%

GOODBODY & COMPANY	
G. H. WALKER & COMPANY	
HERBERT SIMMS & COMPANY, INC.	
FOX REUSCH & COMPANY, INC.	\$1,078,000.00
Average interest Cost rate	4.21567%

B. J. VANINGEN & COMPANY & ASSOC.	\$1,080,456.96
Average interest cost rate	4.2279%

PHELPS, FENN & COMPANY	
A. C. ALLYN & COMPANY, INC.	
PIERCE, GARRISON, WULBERN, INC.	BID ACCEPTED

The bids were referred to Mr. Cox, Deputy Clerk, and Mr. Tripp, fiscal agent, for computation and examination. Upon report by Mr. Tripp that the best and lowest bid had been submitted by PHELPS, FENN & COMPANY, A. C. ALLYN & COMPANY, AND PIERCE, GARRISON, WULBERN, INC., motion was made by Mr. Jones that resolution accepting the low bid be adopted. Motion was seconded by Mr. Bustle and carried unanimously. RECORDED A16-69

MEETING ADJOURNED

There being no further business, the Board adjourned to meet Monday, June 27th, 1960 at 9:30 a.m.

ATTEST
M. T. McInnis, Clerk
Bruce M. Cox
Deputy Clerk

APPROVED
H. C. Slaughter
Chairman

RES.
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