

March 17, 1961

The Board of County Commissioners of Manatee County, Florida, met in SPECIAL SESSION in the Court House in Bradenton, Florida, Friday, March 17, 1961 at 9:00 a.m., pursuant to oral notice given one day in advance.

All members of the Board were present, said members being

EARL BIBEY, Commissioner, District No. 1
H. C. SLAUGHTER, Commissioner, District No. 2
IRWIN KLEMMER, Commissioner, District No. 3
ELMER BUSTLE, Commissioner, District No. 4
W. E. CRIST, Chairman, Commissioner, District No. 5

Present also were

BRUCE M. COX, Deputy Clerk
JAMES ADAMS, County Attorney
GEORGE H. HARRISON, former County Attorney

The meeting was called to order by Chairman Crist, who explained that this meeting was for the purpose of adopting resolutions relative to the Publication of Notice of Sale of Manatee Veterans Memorial Hospital Bonds and the printing of said bonds.

MANATEE VETERANS MEMORIAL HOSPITAL BONDS

RESOLUTION DIRECTING PUBLICATION
NOTICE OF SALE (April 6, 1961)

Mr. George Harrison, former County Attorney, read a letter from the bond attorneys, as follows:

MITCHELL, PERSHING, SHETTERLY & MITCHELL

March 14, 1961

George H. Harrison, Esq.,
Harrison & Johnston,
First National Bank Building,
Bradenton, Florida

Re: Manatee Veterans Memorial
Hospital Bonds, Manatee County, Florida

Dear Mr. Harrison:

Under date of March 9, Mr. Wheeler sent me a certified copy of a letter from the Florida Development Commission to the Board of County Commissioners of Manatee County advising of the allocation of \$825,000 of Federal grant funds for the hospital project. I telephone Mr. Page yesterday, after talking with Mr. Wheeler, and I am satisfied that the Federal grant allocation is a sufficient basis for the County now proceeding with the sale of the \$900,000 voted bonds.

Accordingly, I have prepared and am enclosing a resolution to be adopted by the Board of County Commissioners directing publication of a Notice of Sale of these bonds, and copies are enclosed. This resolution should be adopted by the Board at a meeting called and held this week, since the publication provided for should be made next Tuesday, March 21.

Following the adoption of the resolution, I should be furnished three certified copies of the resolution and the covering minutes of the Board. If the meeting of the Board is a special, the minutes should include a copy of the notice given each member and a statement as to when the notice was given.

The resolution provides for the sale to be held on Thursday, April 6. The hour of the sale should be inserted in the blank in the second line on page 3. Since the hour of the sale must appear in the published notice, I will appreciate your wiring or telephoning me upon your receipt of this letter as to the hour to be inserted.

Publication of the Notice is to be made in the Bradenton Herald and in The Daily Bond Buyer. Mr. Wheeler has informed me that he will arrange for the publication in The Bradenton Herald on March 21, and I will arrange for the publication in The Bond Buyer in New York.

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Delivery of the bonds will be made to the purchaser, either in New York City or in Bradenton, Florida, at the option of the purchaser, on April 26.

Copies of the enclosed resolution are being sent to Mr. Wheeler, together with a covering letter, a copy of which also is enclosed.

It will be appreciated if you will review the enclosed resolution carefully and let me know if you have any questions or suggestions, or if any of the statements therein are not accurate.

With kindest regards, I am

Sincerely yours,

C. Russell Shetterly /s/
C. Russell Shetterly /t/

Encl.

cc: Mr. H. James Wheeler
Goodbody & Company
P.O. Box 142,
St. Petersburg, Florida

P.S. Since Mr. Wheeler may desire our legal opinion to be printed on the reverse of the bonds, I am enclosing a form for resolution in this regard to be adopted by the Board of County Commissioners if the printing of the legal opinion on the bonds should be decided upon.

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Motion was made by Mr. Slaughter that the following resolution be adopted. Motion was seconded by Mr. Bustle and carried unanimously.

RESOLUTION

DIRECTING PUBLICATION OF NOTICE OF SALE OF \$900,000 MANATEE VETERANS MEMORIAL HOSPITAL BONDS OF THE COUNTY OF MANATEE, FLORIDA.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA:

Section 1. It is hereby found, determined and declared that:

(a) The Board of County Commissioners of Manatee County, Florida, at its meeting held on April 6, 1959, duly adopted a resolution providing for the issuance of \$900,000 Manatee Veterans Memorial Hospital Bonds of the County of Manatee for the purpose of paying such part of the cost of erection of new hospital buildings and additions to the existing building at the Manatee Veterans Memorial Hospital as exceeds the amounts received, if any, from grants made by the federal or state government, or any agency thereof, and donations contributed by individuals, associations or corporations.

(b) Said bonds were validated by decree of the Circuit Court of the Twelfth Judicial Circuit of Florida, in and for the County of Manatee, on June 9, 1959, and the time for appeal from said decree to the Supreme Court of Florida has expired without any such appeal having been taken.

(c) No amounts have been received by the County from grants made by the federal or state government, or any agency thereof, or from donations contributed by individuals, associations or corporations for said buildings and additions, but the Florida Development Commission, acting as an agency of the State of Florida in connection with the grant of federal funds to the State or through the State to its local governing bodies, has allocated to the County for said buildings and additions the sum of \$825,000 of funds made available by the federal government for hospital purposes in the State of Florida.

(d) It is necessary for the County to issue said Manatee Veterans Memorial Hospital Bonds in the amount of \$900,000, said amount being required to pay such part of the cost of said buildings and additions as exceeds the amounts received, if any, from grants made by the federal or state government, or any agency thereof, and donations contributed by individuals, associations or corporations (no such amounts having been received, as hereinabove recited), and the amounts to be received from the grant of federal funds hereinabove mentioned, and the Board of County Commissioners has determined to offer said \$900,000 Manatee Veterans Memorial Hospital Bonds at public sale as hereinafter provided.

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Section 2. The Clerk of the Circuit Court and ex-officio Clerk of the Board of County Commissioners of Manatee County is hereby authorized and directed to publish a notice calling for bids for said \$900,000 Manatee Veterans Memorial Hospital Bonds in The Bradenton Herald, a newspaper published and of general circulation in Manatee County, Florida and in The Daily Bond Buyer, a financial journal published in New York City and devoted primarily to municipal bonds, such publication in said newspaper and in said financial journal to be at least fifteen (15) days prior to the date set for the receipt of bids. Such notice shall be substantially in the following form:

NOTICE OF SALE

COUNTY OF MANATEE, FLORIDA

\$900,000 Manatee Veterans Memorial Hospital Bonds

Sealed bids will be received by the Board of County Commissioners of Manatee County, Florida, at the office of the undersigned, Clerk of the Circuit Court and ex officio Clerk of said Board, in Bradenton, Florida, until 11 o'clock A.M., Eastern Standard Time, on Thursday,

April 6, 1961,

at which time and place all bids will be publicly opened and read, for \$900,000 Manatee Veterans Memorial Hospital Bonds of the County of Manatee, Florida, dated May 1, 1959 and maturing annually, May 1, as follows:

<u>Year of Maturity</u>	<u>Principal Amount</u>	<u>YEAR of Maturity</u>	<u>Principal Amount</u>
1961	\$15,000	1976	\$30,000
1962	15,000	1977	30,000
1963	15,000	1978	35,000
1964	20,000	1979	35,000
1965	20,000	1980	35,000
1966	20,000	1981	35,000
1967	20,000	1982	40,000
1968	20,000	1983	40,000
1969	25,000	1984	45,000
1970	25,000	1985	45,000
1971	25,000	1986	50,000
1972	25,000	1987	50,000
1973	25,000	1988	50,000
1974	25,000	1989	55,000
1975	30,000		

Denomination \$1,000; coupon bonds registrable as to principal alone; principal and semi-annual interest (May and November 1) payable at The Hanover Bank, in the Borough of Manhattan, City and State of New York, or, at the option of the holder or registered owner, at Manatee River National Bank, in the City of Bradenton, Florida; general obligations; unlimited tax upon all taxable property (excluding homesteads) in the County of Manatee.

The bonds were validated by decree of the Circuit Court of Manatee County, Florida, rendered on June 9, 1959, and the time for taking an appeal from said decree has expired.

The bonds which mature after May 1, 1969, may be redeemed prior to their respective maturities, at the option of the County, either in whole or in part in the inverse order of their numbers, on any interest payment date not earlier than May 1, 1961, from any moneys that may be made available for such purpose, at the principal amount of the bonds to be redeemed, together with the interest accrued thereon to the date fixed for redemption, plus a premium of 3% of such principal amount if redeemed on or prior to May 1, 1975, 2% of such principal amount if redeemed thereafter and on or prior to May 1, 1982, and 1% of such principal amount if redeemed thereafter and prior to maturity.

Bidders are requested to name the interest rate or rates, not exceeding 6% per annum, in multiples of 1/4 or 1/10 of 1%, and each bidder must specify in his bid the amount and the maturities of the bonds of each rate. All bonds maturing on the same date must bear interest at the same rate, and the interest on any bond payable on any interest payment date shall be represented by a single coupon. No bid of less than par and accrued interest or for less than all of the bonds offered will be entertained. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the County, such cost to be determined by deducting the amount of any premium bid from the aggregate amount of interest upon all of the bonds from May 1, 1961 until their respective maturities. There will be no auction.

Each bid must be submitted on a form to be furnished by the undersigned, must be enclosed in a sealed envelope marked "Bid for Bonds", and must be accompanied by a certified or bank cashier's or treasurer's check for \$18,000 upon an incorporated bank or trust company, payable unconditionally to the order of

the County of Manatee, Florida, on which no interest will be allowed. Award or rejection of bids will be made on the date above indicated for the receipt of bids, and the checks of unsuccessful bidders will be returned immediately. The check of the successful bidder will be held uncashed as security for the performance of his bid, but in the event the successful bidder shall fail to comply with the terms of his bid the check may then be cashed and the proceeds thereof retained as and for full liquidated damages.

The approving opinion of Mitchell, Pershing, Shetterly & Mitchell, New York City, bond counsel, will be furnished without cost to the purchaser of the bonds. There will also be furnished the usual closing papers.

The bonds will be delivered on or about April 26, 1961, in New York City or in Bradenton, Florida, at the option of the purchaser, against payment therefor by a certified or bank cashier's or treasurer's check drawn on a bank in the city in which such delivery is made.

Copies of the Official Statement in connection with the bonds and also copies of the Notice of Sale and Bid form may be obtained from the undersigned or from Goodbody & Co., P. O. Box 142, St. Petersburg, Florida.

The right to reject any or all bids is reserved.

COUNTY OF MANATEE, FLORIDA

By M. T. McINNIS

Clerk of the Circuit Court
and ex officio Clerk of the
Board of County Commissioners.

Section 3. The form referred to in the Notice of Sale set forth in Section 2 above and on which all bids are requested to be made shall be substantially as follows:

BID FOR BONDS

_____, 1961

Board of County Commissioners
of Manatee County, Florida,
Bradenton, Florida.

We make the following offer for the bonds of the County of Manatee, Florida, mentioned below and described in the Notice of Sale of said bonds, which Notice is hereby made a part of this bid, this offer being for all of said bonds and not for less than all:

For \$900,000 Manatee Veterans Memorial Hospital Bonds, dated May 1, 1959, and maturing and bearing interest as follows:

Year of Maturity	Principal Amount	Interest Rate	Year of Maturity	Principal Amount	Interest Rate
1961	\$15,000	_____ %	1976	\$30,000	_____ %
1962	15,000	_____ %	1977	30,000	_____ %
1963	15,000	_____ %	1978	35,000	_____ %
1964	20,000	_____ %	1979	35,000	_____ %
1965	20,000	_____ %	1980	35,000	_____ %
1966	20,000	_____ %	1981	35,000	_____ %
1967	20,000	_____ %	1982	40,000	_____ %
1968	20,000	_____ %	1983	40,000	_____ %
1969	25,000	_____ %	1984	45,000	_____ %
1970	25,000	_____ %	1985	45,000	_____ %
1971	25,000	_____ %	1986	50,000	_____ %
1972	25,000	_____ %	1987	50,000	_____ %
1973	25,000	_____ %	1988	50,000	_____ %
1974	25,000	_____ %	1989	55,000	_____ %
1975	30,000	_____ %			

we will pay _____ Dollars (\$ _____), plus interest accrued on the bonds from May 1, 1961 to the date of their delivery. We will accept delivery in _____ pursuant to the Notice of Sale.

We enclose herewith a certified or bank cashier's or treasurer's check for \$18,000, payable to the order of the County of Manatee, Florida, which check is to be applied in accordance with the Notice of Sale.

The closing papers referred to in the Notice of Sale are to include a certificate, dated as of the day of the delivery of the bonds, stating that there is no litigation pending or, to the knowledge of the signers of such certificate, threatened affecting the validity of the bonds or the means provided for their payment.

(No addition or alteration, except as provided above, is to be made to this bid.)

Following is our computation, not to be considered as a part of our bid, of the interest cost to the County under the terms of our bid:
Aggregate interest cost computed

from May 1, 1961 \$ _____
Less premium _____
Net interest cost \$ _____
Average interest cost rate _____

(to four decimal places)

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Section 4. This resolution shall be effective immediately upon its adoption.
ADOPTED this 17 day of March, 1961.

(SEAL)

BOARD OF COUNTY COMMISSIONERS
By W. E. Criss
Chairman

RECORDED A16-123 ✓

MANATEE VETERANS MEMORIAL HOSPITAL BONDS

RESOLUTION AUTHORIZING PRINTING OR LEGAL OPINION ON BONDS

Upon motion by Mr. Slaughter, seconded by Mr. Klemmer, the following resolution was unanimously adopted:

RESOLUTION
AUTHORIZING PRINTING OF LEGAL OPINION ON
\$900,000 MANATEE VETERANS MEMORIAL HOSPITAL BONDS

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, that there shall be printed on the reverse of each of the \$900,00 Manatee Veterans Memorial Hospital Bonds of the County of Manatee, Florida, the legal opinion of Mitchell, Pershing, Shetterly & Mitchell, Bond Counsel, with respect to the validity of said bonds, and that there shall be printed on the reverse of each of said bonds immediately following such legal opinion a certificate signed with the facsimile signature of the Chairman of the Board of County Commissioners substantially as follows:

"I HEREBY CERTIFY that the foregoing is a true and correct copy of the legal opinion upon the bonds therein described which was manually signed by Mitchell, Pershing, Shetterly & Mitchell, New York, N. Y., and was dated as of the date of delivery of and payment for said bonds.

....(Facsimile Signature).....
Chairman, Board of County Commissioners
of Manatee County, Florida"

ADOPTED this 17th day of March, 1961.

BOARD OF COUNTY COMMISSIONERS
By _____
Chairman

RECORDED A16-124 ✓

The Chairman declared the Board recessed for ten minutes so that information could be obtained relative to application for permit for concessions at Cortez Plaza during "DeSoto Week".

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After recess, the Board reconvened with all members present.

SPACE WHEELS, INC.
GRANTED PERMIT FOR CONCESSIONAIRE AT CORTEZ PLAZA

Mr. D. Vincent Wilder, Chairman of the Planning and Zoning Commission, explained that application had been made by Space Wheels, Inc., for permit to operate a concessionaire at Cortez Plaza during the DeSoto Celebration, March 19-26, 1961; that inasmuch as the Planning and Zoning Commission would not meet until Tuesday, March 28, he had called all members of the Commission to take a poll as to any objections to such a permit. There were no objections, therefore, it was recommended to the Board of County Commissioners that the application be granted.

Motion was made by Mr. Bustle that Space Wheels, Inc., be permitted to utilize facilities at Cortez Plaza for operation of a concessionaire during DeSoto Week except Sundays. Motion was seconded by Mr. Klemmer and carried.

There being no further business, the Board adjourned until Monday, March 20, 1961 at 9:30 a.m.

ATTEST:
M. T. McInnis, Clerk

Deputy Clerk

APPROVED


Chairman