

APRIL 6, 1961

Bradenton, Florida, April 6, 1961.

The Board of County Commissioners of Manatee County, Florida, met in Special Session in the Court House in Bradenton, Florida, Thursday, April 6, 1961, at 11 A.M.

The following members of the Board were present:

W. E. Crist, Chairman; Irwin Klemmer, Vice-Chairman;
H. C. Slaughter, Earl Bibey and Elmer Bustle

Absent:
None

Also present: M. T. McInnis, Clerk of Circuit Court
George Harrison, Acting Attorney
Bruce M. Cox, Deputy Clerk

At 11 o'clock A.M., Eastern Standard Time, the Chairman of the Board of County Commissioners announced that the Board was ready to open and read the bids received by it, pursuant to legal notice, for \$900,000 Manatee Veterans Memorial Hospital Bonds of the County of Manatee, Florida, dated May 1, 1959, whereupon the bids received were opened in public, read and presented by the Clerk of the Circuit Court and ex officio Clerk of the Board.

Thereupon the following resolution was offered by Mr. Slaughter, who moved its adoption, which motion was seconded by Mr. Bustle and was passed and the resolution adopted by the following vote:

Ayes:
All
Noes: None.

RESOLUTION
AWARDING \$900,000 MANATEE VETERANS MEMORIAL
HOSPITAL BONDS OF THE COUNTY OF MANATEE, FLORIDA

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA:

Section 1. That notice of sale was duly published and given calling for bids to be received until 11 o'clock A.M., Eastern Standard Time, on Thursday, April 6, 1961, for \$900,000 Manatee Veterans Memorial Hospital Bonds of the County of Manatee, Florida, dated May 1, 1959, and that at said hour bidding was closed and the following bids were found to have been filed and to accord in all respects with the terms of said notice of sale, each bid offering to pay accrued interest on said bonds from May 1, 1961 to the date of delivery and being accompanied by a certified or bank cashier's or treasurer's check for \$18,000, payable unconditionally to the order of the County of Manatee, Florida:

(1) Bid of Goodbody & Company and Associates offering to pay \$900,360.00 and accrued interest for said bonds bearing interest at the rates set forth below in column (1).

(2) Bid of B. J. Van Ingen & Co., Inc. and Associates offering to pay \$901,155.60 and accrued interest for said bonds bearing interest at the rates set forth below in column (2).

(3) Bid of Phelps, Fenn & Co., A. C. Allyn & Company, Inc. Pierce, Carrison, Wulbern Inc. offering to pay \$900,000.00 and accrued interest for said bonds bearing interest at the rates set forth below in column (3).

(4) Bid of Merrill Lynch, Pierce, Fenner & Smith, Inc., and

Associates offering to pay \$900,000.00 and accrued interest for said bonds bearing interest at the rates set forth below in Column (4).

(5) Bid of John Nuveen Inc., Leedy Wheeler and Alleman, Inc. Beil and Hough, Inc.

offering to pay \$900,157.50 and accrued interest for said bonds bearing interest at the rates set forth below in column (5).

(6) Bid of Salomon Brothers & Hutzler and Associates offering to pay \$900,000.00 and accrued interest for said bonds bearing interest at the rates set forth below in column (6).

Year of Maturity	Principal Amount	(1)	(2)	(3)	(4)	(5)	(6)
1961	\$15,000	-0- %	3.90%	1.00%	4.00%	6.00%	6.00%
1962	15,000	5.00%	3.90%	5.00%	4.00%	6.00%	6.00%
1963	15,000	5.00%	3.90%	5.00%	4.00%	6.00%	6.00%
1964	20,000	5.00%	3.90%	5.00%	4.00%	6.00%	6.00%
1965	20,000	5.00%	3.90%	5.00%	4.00%	6.00%	6.00%
1966	20,000	5.00%	3.90%	5.00%	4.00%	6.00%	6.00%
1967	20,000	5.00%	3.90%	5.00%	4.00%	6.00%	6.00%
1968	20,000	5.00%	3.90%	5.00%	4.00%	6.00%	4.25%
1969	25,000	5.00%	3.90%	5.00%	4.00%	3.75%	3.75%
1970	25,000	3.75%	3.90%	4.00%	3.75%	3.75%	3.75%
1971	25,000	3.75%	3.90%	4.00%	3.75%	3.75%	3.75%
1972	25,000	3.75%	3.90%	4.00%	3.75%	3.75%	3.75%
1973	25,000	3.75%	3.90%	3.75%	3.75%	3.75%	3.75%
1974	25,000	3.75%	3.90%	3.75%	3.75%	3.75%	3.75%
1975	30,000	3.75%	3.90%	3.75%	3.75%	3.75%	3.75%
1976	30,000	3.75%	3.90%	3.75%	3.75%	3.75%	3.90%
1977	30,000	3.75%	3.90%	3.75%	3.75%	3.80%	3.90%
1978	35,000	3.75%	3.90%	3.75%	3.90%	3.80%	3.90%
1979	35,000	3.80%	3.90%	3.90%	3.90%	3.80%	3.90%
1980	35,000	3.80%	3.90%	3.90%	3.90%	3.80%	3.90%
1981	35,000	3.80%	3.90%	3.90%	3.90%	3.90%	3.90%
1982	40,000	3.80%	3.90%	3.90%	3.90%	3.90%	3.90%
1983	40,000	3.90%	3.90%	3.90%	4.00%	3.90%	3.90%
1984	45,000	3.90%	3.90%	3.90%	4.00%	3.90%	3.90%
1985	45,000	3.90%	3.90%	3.90%	4.00%	3.90%	3.90%
1886	50,000	3.90%	3.90%	3.90%	4.00%	3.90%	3.90%
1987	50,000	3.90%	3.90%	3.90%	4.00%	3.90%	3.90%
1988	50,000	3.90%	3.90%	3.90%	4.00%	3.90%	3.90%
1989	55,000	3.5% 3.05%	3.90%	3.90%	4.00%	3.90%	3.90%

Section 2. That the bid offering to purchase the bonds at the lowest interest cost to the County, such cost being determined by deducting the amount of any premium bid from the aggregate amount of interest upon all of the bonds from May 1, 1961 until their respective maturities, was the bid of Goodbody & Company and Associates offering to pay \$900,360.00 and accrued interest for said bonds bearing interest at the rates set forth in column (1) of the tabulation in Section 1 above, and the Board of County Commissioners has determined and does hereby determine that the sale of the bonds in accordance with said bid is in the best interests of the County of Manatee.

Section 3. That said bid of Goodbody & Company and Associates is hereby accepted and said \$900,000 Manatee Veterans Memorial Hospital Bonds are hereby awarded to said Goodbody and Company and Associates at the price set forth in Section 2 above offered for said bonds bearing interest at the rates set forth in column (1) of the tabulation in Section 1 above, and said bonds shall bear interest at said rates.

APRIL 6, 1961

(Cont'd)

Section 4. That the checks of unsuccessful bidders shall be returned immediately.

Section 5. That the officials and agents of the County of Manatee are hereby authorized and directed to take all steps necessary to carry into effect the provisions of this resolution.

Section 6. That this resolution shall be in full force and effect immediately upon its adoption.

ADOPTED this 6th day of April, 1961.

(SEAL)

Attest:
M. T. McInnis,
Clerk of Circuit Court
M. T. McInnis

BOARD OF COUNTY COMMISSIONERS
By W. E. Crist
Chairman

RECORDED

B17-5

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INTERSTATE HIGHWAY SYSTEM TAMPA TO MIAMI LINK
RESOLUTION REQUESTING FLORIDA TURNPIKE AUTHORITY TO PROCEED ✓

✓
Motion was made by Mr. Klemmer that this Board adopt a Resolution requesting that legislative authority be provided the Florida Turnpike Authority to proceed with the planning and development of a limited access highway facility down the lower West Coast of Florida connecting with the Interstate Highway System at Tampa and Miami. Motion was seconded by Mr. Bibey and carried unanimously.

RECORDED

B17-6

STATE ROAD 62 SECTION 13060-2501
UNITED ABSTRACT & TITLE INSURANCE COMPANY PAID FOR SEARCH ✓

✓
Upon motion by Mr. Slaughter, seconded by Mr. Bibey, the bill in the amount of \$795.00 from the United Abstract & Title Insurance Company, for Title Search on Section 13060-2501, STATE ROAD 62, was approved for payment by the State Road Department out of Secondary Funds.

MEETING ADJOURNED

Upon motion by Mr. Slaughter, seconded by Mr. Bustle, meeting was adjourned.

ATTEST:

M. T. McInnis, Clerk

APPROVED: 17 April 1961

James M. Lopez
Deputy Clerk

W. E. Crist
Chairman