

FEBRUARY 9, 1966

SPECIAL MEETING

The Board of County Commissioners of Manatee County, Florida, met in SPECIAL SESSION in the Court House in Bradenton, Florida, Wednesday, February 9th, 1966 at 1:45 P.M.

Present were Commissioners Dan P. McClure, Chairman
Ralph S. Clark, Vice Chairman
Richard P. Briggs
Nathan J. Taylor
Clerk M. T. McInnis
County Attorney Richard A. Hampton

It was indicated for the record that four of the five members of the Board were present, that Commissioner Robert Hutches was not present, but had been given notice of the Special Meeting and had given his consent to its being held without his being present.

The meeting was called to order by Chairman McClure.

WATER REVENUE BONDS: \$2,700,000 ISSUE
BOND ANTICIPATION NOTE(S) AUTHORIZED

The County Attorney read a Resolution authorizing acceptance of offer of F. S. Smithers & Company and Potts & Shepard, Inc., to lend the county the sum of \$2,500,000 to be repaid on February 1, 1968, said loan to be represented by Bond Anticipation Notes in said amount bearing interest at the rate of four and one-fourth percent per annum, in anticipation of the issuance of the Subordinate Water Revenue Bonds, Series 1966 authorized by resolution adopted by the Board on December 13, 1965. (Notes to be dated February 1, 1966, numbered 1 to 25, inclusive, and in denomination of \$100,000 each, and all maturing on February 1, 1968.)

Motion was made by Mr. Taylor for adoption of

A RESOLUTION AUTHORIZING THE BORROWING OF
\$2,500,000 IN ANTICIPATION OF THE ISSUANCE OF
\$2,700,000 SUBORDINATE WATER REVENUE BONDS,
SERIES 1966, AUTHORIZED BY RESOLUTION ADOPTED
ON DECEMBER 13, 1965; AUTHORIZING THE ISSUANCE
OF \$2,500,000 BOND ANTICIPATION NOTE OR NOTES
BY THE COUNTY TO BE PAID FROM THE NET REVENUES
OF THE COUNTY'S WATER SYSTEM

and authorizing execution of said Notes (and interest coupons) by the Chairman of the Board and the Clerk. Motion was seconded by Mr. Briggs and carried unanimously, four members of the Board being present and voting in favor of the motion. (Signature & No. Litigation Certificate & Certificate of Payment of Delivery)

RESOLUTION RECORDED E19-33

WATER REVENUE BONDS \$2,700,000 ISSUE
FIRST NATIONAL BANK DESIGNATED TRUSTEE

The County Attorney read a Resolution in connection with the appointment of a Trustee of the Construction Trust Fund, created and established pursuant to resolution of this Board adopted December 13, 1965 (Water Revenue Bonds \$2,700,000) and authorizing execution of Agreement.

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(Cont'd)

Motion was made by Mr. Briggs that Resolution be adopted appointing the FIRST NATIONAL BANK OF BRADENTON as Trustee of the Construction Trust Fund for the \$2,700,000 Subordinate Water Revenue Bonds, Series 1966, and that the county enter into Construction Trust Fund Agreement with said bank and that the appropriate officers of the County execute said Agreement. Motion was seconded by Mr. Taylor and carried unanimously, four members of the Board being present and voting in favor of the motion.

✓ RESOLUTION & AGREEMENT RECORDED E19-34

MEETING ADJOURNED

Upon motion, the meeting was adjourned.

ATTEST:

M. T. McInnis, Clerk

APPROVED: 14 February 1966



Deputy Clerk



Chairman