

DECEMBER 15, 1966

SPECIAL SESSION

The Board of County Commissioners of Manatee County, Florida, met in SPECIAL SESSION in the Court House in Bradenton, Florida, Thursday, December 15th, 1966, at 2:02 P. M.

Present were Commissioners Dan P. McClure, Chairman
Ralph S. Clark, Vice Chairman
Richard P. Briggs
Nathan J. Taylor
Robert C. Hutches
Clerk M. T. McInnis
Deputy Clerk Bruce M. Cox
County Attorney Richard A. Hampton

Present also were the Mayors of Holmes Beach, Bradenton Beach, Anna Maria and Palmetto, a number of councilmen from those cities, and representatives of local banks and other banking institutions.

The meeting was called to order by Chairman McClure.

At 2:04 P.M. the Chairman declared that the time for receiving bids on

\$3,400,000 County of Manatee, Florida
Subordinate Water Revenue Bonds, Series 1966

and

\$1,650,000 County of Manatee, Florida
Water Revenue Bonds, Anna Maria Island System,
Series 1966

was closed.

\$1,650,000 WATER REVENUE BONDS; \$3,400,000 WATER REVENUE BONDS
BID READ BID READ

Only one bid was received on the purchase of \$1,650,000 Water Revenue Bonds, Anna Maria Island System, Series 1966, which bid was opened and read aloud as follows:

F. S. SMITHERS and COMPANY, POTTS and SHEPARD, INC.,
AND ASSOCIATES

Offer to pay the sum of \$1,617,330, together with accrued interest from September 1, 1966, to the date of delivery thereof, for said Bonds, all bearing interest at the rate of 5.375 per cent per annum, being a net interest cost of \$3,580,170 (average interest rate of 5.42%).

Al Shepard, of Potts & Shepard, explained that the Associates included John Nuveen & Company, Bache & Company, Barcus-Kindred, William R. Huff & Company and Mullaney, Wells, Inc.

Only one bid was received on the purchase of \$3,400,000 Subordinate Water Revenue Bonds, Series 1966, which bid was opened and read aloud as follows:

F. S. SMITHERS and COMPANY, POTTS and SHEPARD, INC.,
AND ASSOCIATES

Offer to pay the sum of \$3,400,000, together with accrued interest from September 1, 1966, to the date of delivery thereof, for said Bonds bearing interest at the rate of 5.75 per cent per annum, being a net interest cost of \$6,854,862.50.

DECEMBER 15, 1966

(Cont'd)

After discussion and comments relative to market conditions, it was the general concensus that the rates quoted were reasonable, and the Mayors of the cities offered no objections to the acceptance of the bids.

✓ \$1,650,000 WATER REVENUE BONDS (ANNA MARIA ISLAND SYSTEM)
BID ACCEPTED

The County Attorney read a resolution to be adopted in connection with acceptance of the proposal for the \$1,650,000 Water Revenue Bonds, Anna Maria Island System.

Mr. Taylor moved that the proposal of F. S. SMITHERS & COMPANY and POTTS & SHEPARD, INC., AND ASSOCIATES be accepted and that

RESOLUTION AWARING \$1,650,000 WATER REVENUE
BONDS, ANNA MARIA ISLAND SYSTEM, SERIES 1966,
OF THE COUNTY OF MANATEE, FLORIDA,

be adopted, said resolution to provide that the proper officers of the County be authorized to execute said Bonds when prepared and to deliver same to the purchaser upon payment of the purchase price pursuant to the conditions stated in the notice of sale without further authority from this Board. Motion was seconded by Mr. Clark and carried by the unanimous vote of all members of the Board, all five members being present and voting in favor of adoption.

✓ RESOLUTION RECORDED G20-74

\$3,400,000 WATER REVENUE BONDS
BID ACCEPTED

The County Attorney read a resolution to be adopted in connection with acceptance of the proposal for the \$3,400,000 Subordinate Water Revenue Bonds.

Mr. Briggs moved that the proposal of F. S. SMITHERS & COMPANY and POTTS & SHEPARD, INC., AND ASSOCIATES be accepted and that

RESOLUTION AWARING \$3,400,000 SUBORDINATE
WATER REVENUE BONDS, SERIES 1966, OF THE
COUNTY OF MANATEE, FLORIDA,

be adopted, said resolution to provide that the proper officers of the County be authorized to execute said Bonds when prepared and to deliver same to said purchaser upon payment of the purchase price pursuant to the conditions stated in the notice of sale without further authority from the Board. Motion was seconded by Mr. Clark and carried by the unanimous vote of all members of the Board, all five members being present and voting in favor of adoption.

✓ RESOLUTION RECORDED G20-75

COUNTY DAM & RESERVOIR PROJECT
RE: RUTLAND DEEDS, ETC.

The County Attorney read a resolution accepting Fee Simple Deed, dated October 25th, 1966, and Flowage Easement, dated October 25th, 1966, from Hubert and Ruth Rutland, and Flowage Easement from Manatee Valley Drainage District, dated October 25th, 1966, for certain lands to be used in connection with the Manatee County Dam and Reservoir Project. He explained that these new instruments were for

DECEMBER 15, 1966

(Cont'd)

the purpose of recording more complete and detailed descriptions of certain lands and interests in lands identified in

Fee Simple Deed from Hubert/Ruth Rutland, recorded in Official Record Book 257, pages 313, 314 and 315;
Flowage Easement from Hubert and Ruth Rutland, recorded in Official Record Book 257, pages 345, 346, 347, 348 & 349;
Flowage Easement from Manatee Valley Drainage District, recorded in Official Record Book 257, pages 328, 329, 330, 331 & 332.

(Specified in Agreement of September 10th, 1965, that new instruments would replace those of general nature descriptions as soon as surveys of property completed.)

Motion was made by Mr. Clark that the Resolution accepting Fee Simple Deed and Flowage Easement from Hubert and Ruth Rutland and Flowage Easement from Manatee Valley Drainage District be adopted, as read by the County Attorney. Motion was seconded by Mr. Hutches and carried unanimously.

RESOLUTION RECORDED G20-76

STATE ROAD 45 (U.S. 41) (WATER PROJECT)
APPLICATION TO STATE ROAD DEPARTMENT FOR PERMIT CROSS R/W

Upon motion by Mr. Clark, seconded by Mr. Taylor, the appropriate county officers were authorized to execute application to the State Road Department for a permit to install 10-inch A.C.P. water main across pavement in intersection of State Road 45 (U.S. 41) and 53rd Avenue W.

WATER SUPPLY PROJECT
GENERAL TELEPHONE TO INSTALL TELEMETRY CIRCUITS

Jack Steinhilper advised that in order to control the level in the Raw Water Storage Tank at Piney Point, and the pumping times, it is necessary to install or contract for a telephone line from the Raw Water Elevated Storage Tank to the Raw Water Pumping Station, and submitted quotation from the General Telephone Company for this installation and monthly billing for service. (Installation charge of \$45.00 with monthly billing of \$192.20; additional installation charge if line has to go through Parrish and Palmetto exchanges, \$40.00). He recommended approval of the installation.

Motion was made by Mr. Hutches that the General Telephone Company be authorized to install the line as recommended by Mr. Steinhilper, and that the Board submit request to the Florida Utilities Commission to make investigation in connection with the amount charged monthly for service. Motion was seconded by Mr. Taylor and carried unanimously.

WARRANT LIST

Upon motion by Mr. Taylor, seconded by Mr. Hutches, Warrant List was approved for

Manatee County Utilities System No. 1895 - 1963
Bond Issue 165 - 183 (13½ M/D)

MEETING ADJOURNED

Upon motion, the meeting was adjourned.

ATTEST:

M. T. McInnis, Clerk

APPROVED: 10 January 1967



Chairman