

NOVEMBER 7, 1974

SPECIAL MEETING

The Board of County Commissioners of Manatee County, Florida, met in SPECIAL SESSION in the Court House in Bradenton, Florida, Thursday, November 7, 1974 at 9:12 A. M.

Present were Commissioners Ken Burton, Chairman
Robert C. Hutches, Vice Chairman
Dan P. McClure
L. H. Fortson, Jr.
Kenneth D. Dierks

Also present were Henry E. Bourne, Deputy Clerk
Richard A. Hampton, County Attorney

The meeting was called to order by Chairman Burton.

PORT AUTHORITY REVENUE BONDS \$13,000,000 (1974)
BOND ANTICIPATION NOTES \$3,000,000 (AWARD \$1,800,000)

The County Attorney read a Resolution (skipping the "Whereas" clauses) authorizing the borrowing of \$1,800,000 for the purpose of temporarily financing the cost of construction and acquisition of additions, extensions and improvements to Port Manatee facilities; authorizing to be issued and sold from time to time Bond Anticipation Notes of the Manatee County Port Authority in an amount not exceeding \$3,000,000, of which \$1,800,000 shall be initially issued and sold; authorizing the issuance, sale and delivery and awarding of \$1,800,000 Bond Anticipation Notes to the following

Purchasers & Paying Agents

Inter City National Bank	\$600,000
St. Petersburg Bank & Trust Co.	500,000
Rutland Central Bank	500,000
Westside National Bank	200,000

The Bond Anticipation Notes shall be dated as of November 7, 1974, shall mature on November 1, 1976, and shall bear interest at the rate of seven percent (7%) per annum.

Mr. Hutches moved for the adoption of

A RESOLUTION AUTHORIZING THE BORROWING OF \$3,000,000 IN ANTICIPATION OF THE ISSUANCE OF \$13,000,000 MANATEE COUNTY PORT AUTHORITY REVENUE BONDS OF 1974, AUTHORIZED BY RESOLUTION ADOPTED ON JULY 2, 1974; AUTHORIZING THE ISSUANCE OF \$3,000,000 BOND ANTICIPATION NOTES BY THE PORT AUTHORITY TO BE PAID FROM THE GROSS REVENUES OF THE PORT FACILITIES AND FROM RACE TRACK FUNDS

Motion was seconded by Mr. McClure and carried unanimously.

RESOLUTION RECORDED W25-44

CONSTRUCTION TRUST FUND AGREEMENT

Mr. McClure moved for the adoption of a Resolution authorizing a Construction Trust Fund Agreement with the St. Petersburg Bank and Trust Company, St. Petersburg, Florida (for deposit of \$1,300,000 from proceeds of sale of \$1,800,000 Bond Anticipation Notes dated November 7, 1974) and authorizing the appropriate county officers to execute said Agreement. Motion was seconded by Mr. Hutches and carried unanimously.

RESOLUTION / AGREEMENT RECORDED W25-45

CONSTRUCTION TRUST FUNDS-INVESTMENTS

Mr. McClure moved for the adoption of a Resolution authorizing the St. Petersburg Bank and Trust Company, as Trustee, under Construction Trust Fund Agreement, dated November 7, 1974, to make investments of the Trust Funds from time to time as they may be directed to do so by letter from the General Manager ; of the Port or other duly authorized official in charge of the Port facilities. Motion was seconded by Mr. Hutches and carried unanimously.

RESOLUTION RECORDED W25-46

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(Cont'd)

RECESS

After a short recess the Board reconvened with all members present with the exception of Commissioner Dierks.

PLANNING & ZONING BUILDINGS - ADDITIONS & ALTERATIONS

BID ACCEPTED: W. G. MILLS

Douglas Croll, architect, recommended acceptance of the bid submitted by W. G. Mills in the amount of \$85,000 (with completion time of 120 consecutive calendar days) on alterations and addition to the Planning and Zoning Building, 6th Avenue East. He advised that the low bid submitted by Larsen Brothers (\$74,200) did not comply with the specifications on the partition system, which is not acceptable.

Art Fischer, Planning Director, was present and discussed the partitions specified in the bid requirements, stating they would be movable to provide office space and preferable to the system proposed by Larsen Brothers.

Motion was made by Mr. Hutches that the low bid complying with specifications on alterations and addition to the Planning and Zoning Building, submitted by

W. G. MILLS	\$85,900.00
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be accepted as recommended by the Architect and the Planning Director. Motion was seconded by Mr. Fortson and carried unanimously.

MEETING ADJOURNED

There being no further business, the meeting was declared adjourned.

Attest:

M. T. McInnis, Clerk

M. T. McInnis
Deputy Clerk

APPROVED: April 1, 1975

Art Fischer
Chairman