

SEPTEMBER 15, 1988

The Manatee County Civic Center Authority met in SPECIAL SESSION at the Civic Center, Palmetto, Florida, Thursday, September, 1988, at 1:35 p.m.

Present were Members:

W. Stuart Gregory, Chairman
O. M. Griffith, Vice-Chairman
A. Robert Hynton
Eugene Wiseman
Thomas W. Harrison entered during meeting

Absent were Members:

P. Allen Schofield
Russell A. McInerney

Also present were:

John Graham, Director
Clifford Walters, Counsel
R. B. Shore, Clerk of Circuit Court

Representatives of the various news media were present.

The meeting was called to order by Chairman Gregory.

DIVERSIFIED FOOD SERVICE BUY OUT

John Graham, Director, responded (Memo 9/12/88) to Jim Hager's, Diversified Food Service (DFS), counter to the Authority offer of \$225,000 for the buy out of DFS contract. He recommended the Authority counter the DFS offer as follows:

1. \$300,000 cash (subject to obtaining funds)
2. All office equipment (desk, chair, safe) belonging to Hager be left in the center in lieu of payment for missing food chopper and meat slicer.
3. The balance in the repair account be split per the contract (25/75).
4. All unopened cases of product be purchased by us (wholesale cost).
5. Any equipment, china, service ware etc. missing be replaced or paid for by Hager prior to closing.

Motion - Offer

Motion was made by Mr. Hynton and seconded by Mr. Wiseman to make an offer to DFS based upon Mr. Graham's memo of September 12, 1988.

Mr. Hager stated that all cases of products had been opened so term of "any unopened food and liquor" could be substituted. It was determined that Mr. Graham and Mr. Hager would handle these details.

He also stated that the service wares (paragraph 5) were to be included in the equipment paragraph (2) and the portable oven should be included in items remaining at the center.

Motion - Amendment

Mr. Hynton moved to amend the motion that paragraph 2 read "All office equipment (desk, chair, safe) and the portable oven be left at the center in lieu of payment for missing food chopper and meat slicer and small wares inventory shortages" (paragraph 5 deleted). Motion was seconded by Mr. Wiseman and carried unanimously.

Cliff Walters, Authority Counsel, stated the motion is subject to obtaining funds and County Commission approval.

Discussion: Preparation of documents; Interlocal Agreement with County Commission; effective date of buy out October 1, 1988, etc.

Vote

Motion, as amended, carried unanimously.

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(Cont'd)

Mr. Hager and John Pettigrew stated they are in agreement with the proposal, as approved by the Authority.
(Enter Mr. Harrison)

R. B. Shore, Clerk of Circuit Court, stated that the interest rate the County would charge (if County loans Authority funds to purchase DFS) would be the average variable rate at the end of the year.

OFFICERS**Chairman**

Mr. Griffith moved to elect Tom Harrison Chairman. Motion was seconded by Mr. Hynton and carried unanimously.

Vice-Chairman

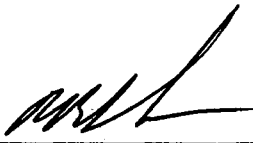
Motion was made by Mr. Harrison, seconded by Mr. Hynton and carried unanimously, to elect Russell (Rusty) McInerney Vice-Chairman.

MEETING ADJOURNED

There being no further business, the meeting was adjourned.

Attest:

APPROVED:



Clerk



Chairman

10/14/88

Adj: 2:53 p.m.
/sgf