

**MANATEE COUNTY INVESTMENT ADVISORY COMMITTEE
REGULAR MEETING
HISTORIC COURT HOUSE, 3RD FLOOR FINANCE CONFERENCE ROOM
1115, Manatee Avenue West, Bradenton, Florida
May 4, 2026**

Present were:

Neil Unruh, Finance Director, Clerk of the Circuit Court, Chairman
Angel Colonnese, Clerk of the Circuit Court, Vice Chairman
Hunter Foxwell, Member
Mike Rahn, County Commissioner

Absent was:

Alex Gault, Citizen Member

Also present were:

Shane Freeman, Treasury Management Supervisor
Jan Brewer, Deputy Finance Director, Clerk of the Circuit Court
Dominick Cristofaro, Deep Blue
John Scott Deep Blue
Vicki Tessmer, Board Records Supervisor, Deputy Clerk, Clerk of the Circuit Court
Caitlin Dixon, Board Records Clerk, Clerk of the Circuit Court

1. **CALL TO ORDER**



Chairman Unruh, called the meeting to order at 10:00 a.m.

2. **PLEDGE OF ALLEGIANCE**

The Pledge of Allegiance was led by Chairman Unruh

AGENDA

IA20260504DOC001

3. **MINUTES**



A motion was made by Member Colonnese, seconded by Member Foxwell, and carried 4-0 with Member Gault absent, to approve the minutes of March 2, 2026.

4. **REVIEW OF QUARTERLY PERFORMANCE**

Dominick Cristofaro, Deep Blue, reviewed the Quarterly Performance Review, economic update, interest rate cuts have not occurred, oil prices have hit a new high which causes other prices to increase as well, issues include inflation, unemployment is at four percent, there are no cuts priced in, effects of a new Fed Chairman, no interest rate cuts so far, income is strong, stock market currently not effected, Fixed Income Index Returns, interest rates and strategy, themes for Quarter 2, 2026 and beyond, maybe add some short term commercial paper with a higher yield would be a benefit, Compliance Summary, Investment Policy Summary, and Summary of Accounts..

John Scott, Deep Blue, reviewed the Short-Term Account Summary, Average Credit Rating is AA+, Short-Term Performance Summary, portfolio holdings, Long-Term Account Summary, Long-Term Account Performance, performed well against the index, portfolio holdings, and Long-Term transactions.

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5. **INVESTMENT POLICY**

Chairman Unruh distributed a packet of regarding updates to the policy, the proposed resolution is fine, comments by the County Attorney, definitions, responsibilities, the actual policy is not changing, most corrections are formatting not substance, no legal issues with the investments, and defining FFIEC (Federal Financial Institutions Examination Council), and LOC (Letter of Credit).



Discussion ensued regarding making minor grammatical changes.



A motion was made by Member Rahn and seconded by Member Foxwell to make changes as discussed. The motion carried 4-0, with Member Gault absent. IA20260504DOC003

6. **CITIZEN COMMENTS**

There being no citizen comment, Chairman Unruh closed citizen comment.

7. **ADVISORY MEMBER COMMENTS**

There were no Member comments.

8. **ADJOURN**

There being no further business, Chairman Unruh adjourned the meeting at 10:35 a.m.

Minutes Approved: August 3, 2026