

JANUARY 22, 1974

PORT AUTHORITY
SPECIAL MEETING

The Board of County Commissioners of Manatee County, Florida, convened as the MANATEE COUNTY PORT AUTHORITY in Special Session in the Court House in Bradenton, Florida, Tuesday, January 22, 1974 at 9:50 A. M.

Present were Commissioners Dan P. McClure, Chairman
Kenneth D. Dierks, Vice Chairman
Ken Burton
Lawrence H. Fortson, Jr.

Also present were Robert C. Hutches
Henry E. Bourne, Deputy Clerk
Richard A. Hampton, County Attorney
Joel Wilcox, Port Director

The meeting was called to order by Chairman McClure.

✓DICKEY CLAY MANUFACTURING COMPANY

I, B. Ellis, of Dickey Clay Manufacturing Company, and its investment banker representative, Russell Brown, of George K. Baum, were present to hear the decision of the Port Authority in connection with their request that revenue bonds be authorized by the Authority in the amount of four million dollars as a source of financing the construction of a clay pipe plant.

Mr. Fortson said the proposal had been reviewed and if the Port Authority is going to consider industrial revenue bonds, some procedure should be set up for review and research, etc, and if approved for Dickey Clay Manufacturing, the same consideration, review, etc., should be made for other industries. He pointed out that while the county (Port Authority) would not be financially responsible for these bonds if the company was in default, the good name of Manatee County should be considered. He suggested that this matter be referred to the Industrial Development Committee of the Chamber of Commerce with request for review and recommendation.

Mr. Hutches moved that this matter be referred to the Industrial Development Committee of the Manatee County Chamber of Commerce with request to act as soon as possible and send recommendation back to this Authority, and that the Port Authority members be available to this committee, also the County Attorney, as to the law that governs the sale of these county sponsored industrial Revenue Bonds. Motion was seconded by Mr. Fortson and carried unanimously.

MEETING ADJOURNED

There being no further business, the meeting was declared adjourned.

Attest:

M. T. McInnis, Clerk


Deputy Clerk

APPROVED: 28 February 1974


Chairman