

**A RESOLUTION PROVIDING FOR THE
ESTIMATED AVERAGE COST PER UNIT
AND THE MAXIMUM COST PER UNIT
FOR ELIGIBLE HOUSING PARTICIPATING
IN THE STATE HOUSING INITIATIVE
PARTNERSHIP (SHIP) PROGRAM.**

WHEREAS, Section 420.9072(1), Florida Statutes, intends that the State Housing Initiatives Partnership ACT ("SHIP"), provide the maximum flexibility to local governments to determine the use of funds received under SHIP as an incentive for the creation of partnerships to provide and preserve affordable housing; and

WHEREAS, the County is eligible to receive a direct allocation of funds from the Florida Housing Finance Agency (FHFA) to implement the SHIP Program; and

WHEREAS, pursuant to Section 420.9075(3)(i), Florida Statutes, the County shall establish the estimated average cost per unit and the maximum cost per unit for eligible housing participation in the SHIP Program.

NOW, THEREFORE, BE IT RESOLVED:

1. The Local Housing Assistance Plan establishes the following activities are to be undertaken by the County during the implementation of the Ship Program for State Fiscal Years 1994-1997:
 - (1) Facility Investment Fee (FIF)/Impact Fee Assistance
 - (2) Down Payment/Closing Cost Assistance
 - (3) Rehabilitation and Emergency Repairs
 - (4) Acquisition/Demolition/New Construction
 - (5) Infrastructure/Site Improvements
 - (6) Homeowner Counseling
2. The average FIF/Impact Fee Assistance per unit is \$4,500.00 per unit and may fluctuate depending on the location and type of unit assisted. In no event shall the assistance exceed the maximum amount of \$4,500.00 per unit.
3. The average Down Payment Assistance per unit is \$1,500.00 and may fluctuate depending on the price of the units being purchases. The maximum amount of down payment assistance shall not exceed \$3,000.00 per unit.
4. The average rehabilitation or emergency repair cost per unit is \$10,000.00 and may fluctuate depending on the extent of repairs required. The maximum amount of rehabilitation or emergency repair assistance shall not exceed \$25,000.00 per unit.
5. The average acquisition cost per unit is estimated to be \$17,000.00. The average demolition cost per unit is estimated to be \$17,000.00. The maximum amount of acquisition and demolition shall not exceed \$17,000 per unit. The sales price for a newly constructed unit shall not exceed 90% of the median area purchase price.
6. The average infrastructure/site improvements cost is \$3,250 per unit. The maximum infrastructure/site improvement cost per unit shall not exceed \$5,000.00.

7. The average homeownership counseling cost is \$80.00 per unit. The maximum homeownership counseling cost per unit is \$100.00.

9 day of August ADOPTED WITH A QUORUM PRESENT AND VOTING this
_____, 1994.

BOARD OF COUNTY COMMISSIONERS
of MANATEE COUNTY, FLORIDA

By: Stan Stephens
Stan Stephens, Chairman

ATTEST: R. B. "Chips" Shore
Clerk of the Circuit Court

By: _____