

RESOLUTION R-97-194

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, APPROVING THE MODIFICATION OF A PROJECT BY THE MANATEE COUNTY PORT AUTHORITY RELATING TO THE ISSUANCE BY THE FLORIDA PORTS FINANCING COMMISSION OF ITS REVENUE BONDS (STATE TRANSPORTATION TRUST FUND), SERIES 1996, WITHIN THE MEANING OF SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED.**

WHEREAS, the Manatee County Port Authority (the "Authority") is a public entity of the State of Florida pursuant to Chapter 67-1681 of the Laws of Florida, as amended, and Chapter 315 of the Florida Statutes; and

WHEREAS, the Authority held a public hearing on September 18, 1997, pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), hereinafter referred to as the "Public Hearing" to consider a proposal by the Authority to modification of a project relating to the Florida Ports Financing Commission of its revenue bonds (State Transportation Trust Fund), Series 1996 (the "Bonds"), and a loan from the proceeds thereof to the Authority in an amount of \$15 million (the "Loan") to finance all or a portion of the costs of one or more capital improvement projects at Port Manatee; and

WHEREAS, the Authority has requested the Board of County Commissioners of Manatee County, Florida (the "Board") approve the Authority's modification of the project relating to the Bonds and the Loan in order to satisfy the requirements of Section 147(f) of the Code; and

WHEREAS, it is intended that this Resolution shall constitute the approval of the participation by the Authority in said plan of financing as required by Section 147(f) of the Code.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, that:**

1. The above recitals are hereby adopted.
2. The Board acknowledges the holding by the Authority of the Public Hearing on September 18, 1997.
3. Within the meaning of Section 147(f) of the Code, the modifications of the project by the Authority relating to the Bonds and the Loan to fund a portion of the costs of the capital improvement project at Port Manatee is hereby approved.

ADOPTED with a quorum present and voting this the 30th day of September, 1997.

BOARD OF COUNTY COMMISSIONERS  
OF MANATEE COUNTY, FLORIDA

By: *Patricia M. Blaw*  
Chairman

ATTEST: R. B. SHORE

By: *R. B. Shore*  
Clerk of the Circuit Court

*Cert. copies of Res. to Mr. Jang  
10/1/97  
for*