

## RESOLUTION R-02-143

**A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA FINDING THAT "PROJECT MARCH" BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO S..288.106, FLORIDA STATUTES, AND PROVIDING MATCHING FUNDS AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM FOR FISCAL YEAR 2004-2005 THROUGH 2009-2010, AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, Project March is considering expanding its facility in Manatee County, Florida; and

**WHEREAS**, Project March is an employer in Manatee County that pays above average salaries and benefits; and

**WHEREAS**, Project March's Facility will be staffed with an anticipated 200 additional employees in Manatee County and investing additional amounts in capital improvements and acquisitions; and

**WHEREAS**, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

**WHEREAS**, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project March to expand in Manatee County; and

**WHEREAS**, Manatee County has one or more Enterprise Zones and Project March's expansion project will be expanding outside of an Enterprise Zone area; the Board of County Commissioners of Manatee County hereby stipulates that the local financial support offered was also offered by staff to the Corporation's expansion project for expansion within an Enterprise Zone.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County requests a waiver from the Enterprise Zone location requirement because the company is acquiring property more suited to its needs and has found it impractical to locate in an Enterprise Zone.

2. The Board of County Commissioners of Manatee County hereby recommends Project March for the QTI Program.
3. If the State enters into a tax refund agreement pursuant to the representations contained in the application of Project March, the Board of County Commissioners of Manatee County agrees to participate financially with the State in offering inducements to Project March to expand within Manatee County in amounts not to exceed:

December 2004 (FY 2004-2005)	\$7,500
December 2005 (FY 2005-2006)	\$18,750
December 2006 (FY 2006-2007)	\$30,000
December 2007 (FY 2007-2008)	\$30,000
December 2008 (FY 2008-2009)	\$22,500
December 2009 (FY 2009-2010)	<u>\$11,250</u>
	\$120,000

The total extent of Manatee County's participation shall not exceed \$120,000 or 20% of the total inducement provided from combined County and State Funds, whichever is less. Participation shown above shall be subject to Project March employment requirements and annual appropriations in the County Budget each fiscal year.

ADOPTED with a quorum present and voting this 4th day of June, 2002.

**BOARD OF COUNTY COMMISSIONERS OF  
MANATEE COUNTY, FLORIDA**

By: *Guy Stein*

Attest: R.B. Shore, Clerk  
Circuit Court

By: *Susan Romine*

